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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

January 2, 2009

Vol. 24 No. 1

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Dec. 28	Dec. 19	Dec. 26#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,44,883**	**6,41,588**	**6,41,267**	**–321**	**96,384**
Notes in Circulation	5,44,865	6,41,579	6,41,245	–334	96,380
Notes held in Banking Department	18	9	23	14	5
Deposits					
Central Government	60,691	101	101	—	–60,590
Market Stabilisation Scheme	1,59,717	1,20,050	1,20,050	—	–39,667
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,57,725	2,09,874	2,19,867	9,993	–37,858
Scheduled State Co-operative Banks	3,021	2,651	2,745	94	–275
Other Banks	11,273	10,035	9,896	–139	–1,377
Others	12,005	19,322	11,706	–7,615	–299
Other Liabilities	1,46,052	3,06,648	3,26,592	19,943	1,80,540
TOTAL LIABILITIES/ASSETS	**11,95,407**	**13,10,311**	**13,32,266**	**21,955**	**1,36,859**
Foreign Currency Assets(1)	10,52,129	11,54,908	11,77,471	22,563	1,25,342
Gold Coin and Bullion(2)	33,151	39,177	39,177	—	6,026
Rupee Securities (Including Treasury Bills)	1,00,341	88,123	84,931	–3,193	–15,410
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	569	305	—	–305	–569
NABARD	—	—	—	—	—
Scheduled Commercial Banks	2,278	11,634	13,516	1,882	11,239
Scheduled State Co-operative Banks	29	—	19	19	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	253	81	781	700	528
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	3,907	13,333	13,622	289	9,715

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Dec. 26, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,20,869**	**254,613**	**22,630**	**561**	**–17,096**	**–55,110**	**1,35,849**	**–20,703**	**1,33,872**	**–20,946**
(a) Foreign Currency Assets	11,77,471	245,870	22,563	562*	–18,552	–53,360	1,26,986	–20,683	1,25,342	–20,897
(b) Gold	39,177	7,861	—	—	–947	–2,178	6,358	–467	6,026	–496
(c) SDRs	13	3	—	—	–61	–15	—	—	—	—
(d) Reserve Position in the IMF**	4,208	879	67	–1	2,464	443	2,505	447	2,504	447

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Dec. 19#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,881	537	–4,654	–897	3,845	9,763
Borrowings from Banks[(1)]	26,875	830	–14,441	–6,121	–11,950	5,917
Other Demand and Time Liabilities[(2)]	29,289	–9,980	5,641	10,910	9,633	11,274
Liabilities to Others						
Aggregate Deposits	**35,48,807**	**–6,081**	**3,25,856**	**3,51,868**	**5,93,377**	**6,11,018**
		(–0.2)	**(12.5)**	**(11.0)**	**(25.3)**	**(20.8)**
Demand	4,39,631	–2,852	7,979	–84,679	79,947	1,921
Time	31,09,176	–3,229	3,17,876	4,36,546	5,13,430	6,09,097
Borrowings[(3)]	1,11,813	3,645	10,213	5,309	15,831	15,764
Other Demand and Time Liabilities	3,05,037	–3,290	28,421	6,682	50,430	34,383
Borrowings from Reserve Bank	**11,634**	**7,115**	**–5,403**	**7,634**	**–2,679**	**10,792**
Cash in Hand and Balances with Reserve Bank	**2,30,912**	**3,072**	**54,379**	**–44,254**	**1,09,732**	**–19,828**
Cash in Hand	21,038	–617	678	2,994	3,770	4,222
Balances with Reserve Bank	2,09,874	3,689	53,701	–47,248	1,05,962	–24,049
Assets with the Banking System						
Balance with Other Banks[(4)]	39,931	1,343	3,670	3,915	6,705	6,792
Money at Call and Short Notice	14,056	1,499	–7,876	–5,870	–7,355	3,665
Advances to Banks	2,857	550	–3,119	–923	–2,244	–227
Other Assets	46,470	–12,256	4,611	15,315	15,384	18,356
Investments[(5)]	**10,85,981**	**–20,239**	**1,44,419**	**1,14,266**	**1,84,876**	**1,50,046**
		(–1.8)	**(18.2)**	**(11.8)**	**(24.6)**	**(16.0)**
Government Securities	10,68,131	–20,161	1,46,467	1,09,470	1,87,220	1,45,606
Other Approved Securities	17,850	–77	–2,048	4,797	–2,344	4,440
Bank Credit	**26,44,528**	**2,419**	**1,93,302**	**2,82,615**	**3,88,787**	**5,20,037**
		(0.1)	**(10.0)**	**(12.0)**	**(22.4)**	**(24.5)**
Food Credit	52,110	870	–6,253	7,711	–1,361	11,842
Non-Food credit	25,92,418	1,549	1,99,555	2,74,904	3,90,148	5,08,195
Loans, Cash-credit and Overdrafts	25,48,967	3,544	1,93,611	2,87,391	3,79,956	5,11,485
Inland Bills- Purchased	12,770	–189	–5,492	176	–328	2,342
Discounted[(6)]	38,433	133	2,913	–2,120	1,925	4,206
Foreign Bills- Purchased	17,652	–355	–3,505	1,153	–761	5,015
Discounted	26,707	–715	5,775	–3,984	7,995	–3,012
Cash-Deposit Ratio	***6.51***					
Investment-Deposit Ratio	***30.60***					
Credit-Deposit Ratio	***74.52***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Dec. 21	Nov. 14	Nov. 21	Nov. 28	Dec. 5	Dec. 12	Dec. 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[(1)]	7.50	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[(2)]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[(3)]	12.75-13.25	13.00-13.50	13.00-13.50	13.00-13.50	12.50-13.25	12.50-13.25	12.50-13.25
Deposit Rate[(4)]	8.00-9.00	8.75-10.50	8.75-10.50	8.50-10.50	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High)[(5)]							
- Borrowings	4.00/8.50	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20	3.05/6.75
- Lendings	4.00/8.50	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20	3.05/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Dec. 19		Mar. 30	Dec. 21	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,44,528**	**2,82,615**	**19,31,189**	**21,24,491**	**1,93,302**
			(12.0)			**(10.0)**
A. Food Credit	44,399	52,110	7,711	46,521	40,268	–6,253
B. Non-Food Credit	23,17,515	25,92,418	2,74,904	18,84,669	20,84,224	1,99,555
			(11.9)			(10.6)
2. Investments	**95,506**	**1,00,309**	**4,803**	**83,545**	**85,265**	**1,719**
A. Commercial Paper	13,045	17,944	4,899	8,978	8,702	–275
B. Shares Issued by (a+b)	26,410	28,590	2,180	18,352	23,879	5,527
(a) Public Sector Undertakings	3,023	3,450	427	2,127	2,414	287
(b) Private Corporate Sector	23,387	25,140	1,753	16,225	21,464	5,240
C. Bonds/Debentures Issued by (a+b)	56,051	53,775	–2,276	56,216	52,683	–3,532
(a) Public Sector Undertakings	27,382	23,363	–4,019	28,595	26,310	–2,286
(b) Private Corporate Sector	28,669	30,412	1,743	27,620	26,374	–1,247
3. Total (1B + 2)	**24,13,021**	**26,92,727**	**2,79,706**	**19,68,214**	**21,69,488**	**2,01,274**
			(11.6)			**(10.2)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	31,920	13,228	11,659	38,679	27,019
B. Instruments Issued by Public Financial Institutions	25,555	22,906	–2,648	26,189	23,145	–3,043
C. Bonds / Debentures Issued by Others	29,230	29,395	166	17,623	16,281	–1,342

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Dec. 22	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 22	Dec. 23	Dec. 24	Dec. 25+	Dec. 26
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		47.3900	48.4900	48.9900		47.8900	—	—	–19.39		–17.75
Euro		66.3300	67.8600	68.4400		67.3700	—	—	–17.04		–15.73
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	47.3800	48.4700	48.9800		47.9000	—	—	–19.40		–17.77
	Selling	47.3900	48.4800	48.9900		47.9100	—	—	–19.39		–17.76
Pound Sterling	Buying	70.6300	71.8625	72.4650		70.8250	—	—	8.05		10.16
	Selling	70.6575	71.8900	72.5150		70.8550	—	—	8.03		10.16
Euro	Buying	66.2900	67.8475	68.4400		67.3750	—	—	–17.04		–15.74
	Selling	66.3175	67.8775	68.4625		67.3950	—	—	–17.03		–15.73
100 Yen	Buying	52.6625	53.6525	54.2000		52.9700	—	—	–36.16		–34.88
	Selling	52.7025	53.6925	54.2350		53.0025	—	—	–36.17		–34.89
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		6.96	6.93	6.25		6.01					
3-month		5.23	5.73	5.27		4.93					
6-month		3.69	4.02	3.59		3.38					

— : Market closed on the corresponding day of the previous year.
+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**44,30,231**	**6,252**	**0.1**	**3,89,273**	**11.7**	**4,23,509**	**10.6**	**6,89,058**	**22.8**	**7,24,865**	**19.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,26,554	4,222	0.7	51,104	10.6	59,078	10.4	72,386	15.7	92,545	17.3
(ii) Demand Deposits with Banks	5,74,408	4,87,314	–3,398	–0.7	6,874	1.4	–87,094	–15.2	83,030	20.8	4,753	1.0
(iii) Time Deposits with Banks	28,55,769	33,03,805	–2,325	–0.1	3,34,029	14.2	4,48,036	15.7	5,34,085	24.8	6,19,772	23.1
(iv) "Other" Deposits with Reserve Bank	9,069	12,558	7,753	161.4	–2,734	–36.5	3,489	38.5	–443	–8.5	7,796	163.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,99,643	–8,021	–0.7	7,241	0.9	1,92,566	21.2	50,479	6.4	2,58,167	30.7
(a) Reserve Bank	–1,13,209	–31,632	12,241		–1,42,636		81,577		–1,38,475		1,08,581	
(b) Other Banks	10,20,286	11,31,276	–20,262	–1.8	1,49,877	18.0	1,10,990	10.9	1,88,954	23.8	1,49,586	15.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,68,721	1,654	0.1	2,01,772	9.5	2,98,809	11.6	4,01,613	20.8	5,36,871	23.0
(a) Reserve Bank	1,788	1,381	—	—	–65	–4.2	–408	–22.8	–43	–2.8	–92	–6.2
(b) Other Banks	25,68,124	28,67,340	1,654	0.1	2,01,837	9.5	2,99,217	11.7	4,01,656	20.8	5,36,962	23.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,12,930	–23,482	–1.9	1,94,508	21.3	–82,201	–6.3	2,60,050	30.7	1,05,243	9.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	838	10.3	795	8.8
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	7,60,852	–36,101	–4.5	14,981	2.6	–13,871	–1.8	23,923	4.3	1,76,211	30.1
of which : Net Non-Monetary Liabilities of RBI	2,10,206	2,98,753	–20,524	–6.4	–36,206	–20.5	88,547	42.1	–38,904	–21.6	1,57,940	112.2

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,88,483**	**1,998**	**0.2**	**1,21,895**	**17.2**	**–39,934**	**–4.3**	**1,86,285**	**28.9**	**57,597**	**6.9**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,51,032	–334	–0.1	49,658	9.8	60,131	10.2	76,718	16.1	97,175	17.5
(ii) Bankers' Deposits with RBI	3,28,447	2,32,509	9,948	4.5	74,723	37.9	–95,938	–29.2	1,10,037	67.9	–39,509	–14.5
(iii) "Other" Deposits with RBI	9,069	4,942	–7,615	–60.6	–2,486	–33.2	–4,127	–45.5	–470	–8.6	–68	–1.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–35,142	–3,510		–1,21,816		78,067		–1,39,419		84,251	
of which : to Centre	–1,14,636	–35,101	–3,206		–1,22,057		79,535		–1,39,517		84,820	
(ii) RBI Credit to Banks & Comm. Sector	6,378	15,616	2,601		–5,313		9,238		–6,620		11,757	
o/w : to Banks (includes NABARD)	4,590	13,535	1,901		–5,329		8,945		–6,599		11,229	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,16,630	22,562	1.9	2,19,110	25.3	–19,500	–1.6	3,03,718	38.9	1,31,368	12.1
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	965	12.0	795	8.8
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,18,408	19,655	6.6	–29,183	–16.5	1,08,202	51.5	–27,641	–15.8	1,70,573	115.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 22, 2008	1	2	2,050	2	2,050	6.50	3	5,000	3	5,000	5.00	–2,950	
Dec. 22, 2008 $$	14	1	550	1	550	6.50	—	—	—	—	—	550	
Dec. 22, 2008 $	1	3	1,820	3	1,820	6.50	1	130	1	130	5.00	1,690	–4,160
Dec. 23, 2008	1	2	2,000	2	2,000	6.50	1	125	1	125	5.00	1,875	
Dec. 23, 2008 $$	14	1	75	1	75	6.50	—	—	—	—	—	75	
Dec. 23, 2008 $	1	1	100	1	100	6.50	6	7,460	6	7,460	5.00	–7,360	–10
Dec. 24, 2008	2	—	—	—	—	—	2	325	2	325	5.00	–325	
Dec. 24, 2008 $$	14	2	1,180	2	1,180	6.50	—	—	—	—	—	1,180	
Dec. 24, 2008 $	2	—	—	—	—	—	10	15,050	10	15,050	5.00	–15,050	9,300
Dec. 26, 2008	3	—	—	—	—	—	3	505	3	505	5.00	–505	
Dec. 26, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Dec. 26, 2008 $	3	2	3,400	2	3,400	6.50	14	23,600	14	23,600	5.00	–20,200	14,630

@ : Net of repo. $: Second LAF. $$: Special Fixed Rate Repo under LAF. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Dec. 24	Dec. 26	500	72	5,341	119	8	500	119	—	619	98.78	5.0361	69,846
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Dec. 24	Dec. 26	500	59	2,891	—	7	500	—	—	500	97.52	5.1001	22,675
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Dec. 17	Dec. 19	1,000	83	2,987	250	33	1,000	250	—	1,250	94.96	5.3554	52,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 19, 2008	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
	2,06,226	4,12,451	6,34,808	8,56,964	10,72,796	12,82,536	15,01,316	17,21,103	19,40,890	21,48,093	23,50,587	25,52,182	27,54,044	29,63,714
Jan. 2, 2009	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
	2,15,785	4,31,570	6,58,746	8,82,641	11,03,508	13,24,374	15,43,803							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Nov. 7, 2008	1,54,172	1,999	8.92 — 11.50
Nov. 21, 2008	1,51,493	4,291	8.80 — 11.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Nov. 15, 2008	45,382	2,065	11.50 — 15.50
Nov. 30, 2008	44,487	3,430	9.00 — 15.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Dec. 15	Oct. 18*	Dec. 13#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**216.4**	**238.6**	**230.7**	**–0.2**	**–1.9**	**1.8**	**6.6**
Primary Articles	22.02	222.2	251.5	249.2	0.1	–0.4	5.2	12.2
(i) Fruits and Vegetables	2.92	221.8	280.1	262.7	–1.4	–4.8	9.5	18.4
Fuel, Power, Light and Lubricants	14.23	332.7	367.7	332.1	—	–6.0	–2.8	–0.2
Manufactured Products	63.75	188.5	205.4	201.7	–0.3	–0.9	2.1	7.0
(i) Sugar, Khandsari and Gur	3.93	151.5	168.7	168.9	–0.2	0.5	6.7	11.5
(ii) Edible Oils	2.76	175.9	186.7	181.2	0.4	–0.9	–7.6	3.0
(iii) Cement	1.73	219.6	225.2	221.9	–1.5	–1.4	0.3	1.0
(iv) Iron & Steel	3.64	279.1	354.4	322.6	—	–1.7	–8.6	15.6

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Dec. 26	Dec. 22	Dec. 23	Dec. 24	Dec. 25+	Dec. 26
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	20192.52	9928.35	9686.75	9568.72		9328.92
S & P CNX NIFTY (3.11.1995=1000)	6070.75	3039.30	2968.65	2916.85		2857.25

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,500	9,810	12,342	7,839	12,394	9,609	8,721
(b) Lendings	10,486	10,940	13,498	8,715	13,299	11,041	9,722
2. **Primary Dealers**							
(a) Borrowings	997	1,142	1,181	898	915	1,436	1,016
(b) Lendings	11	11	25	22	9	4	15
3. **Total**							
(a) Borrowings	10,497	10,952	13,523	8,737	13,308	11,045	9,737
(b) Lendings	10,497	10,952	13,523	8,737	13,308	11,045	9,737

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,17,901	1,08,961	1,47,609	1,36,768	2,11,934	1,11,541
(b) State Government Securities	952	880	1,559	1,268	3,198	2,434
(c) 91 – Day Treasury Bills	7,173	5,966	8,115	7,184	9,305	3,795
(d) 182 – Day Treasury Bills	928	906	882	746	366	705
(e) 364 – Day Treasury Bills	4,766	1,490	3,182	922	3,056	1,539
II. **RBI***	—	**711**	**1,915**	**2,505**	**2,895**	**2,122**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 8, 2008	1,243	1,497	805	298	585	589	4,343	6,715	1,337	2,526	2,555	83
Dec. 9, 2008 +												
Dec. 10, 2008	1,830	1,220	1,297	281	904	914	5,596	6,638	616	2,931	2,536	87
Dec. 11, 2008	1,802	1,573	968	243	576	517	5,046	5,934	996	2,935	2,163	101
Dec. 12, 2008	1,262	1,008	620	676	1,302	1,170	4,316	4,949	732	4,484	2,376	164
Sales												
Dec. 8, 2008	1,400	1,466	547	297	598	613	4,101	6,260	1,094	2,516	2,606	113
Dec. 9, 2008 +												
Dec. 10, 2008	2,134	1,014	775	272	892	885	5,231	6,521	1,129	2,985	2,641	86
Dec. 11, 2008	1,499	1,496	930	243	580	449	4,866	6,509	1,021	2,942	2,214	110
Dec. 12, 2008	1,490	1,189	672	673	1,216	1,187	3,926	5,398	802	4,493	2,521	184

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008
1	2	3	4	5	6	7
Amount	99.04	104.18	362.16	322.34	334.30	241.01

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 26, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	36,193	9,557	23,592	**69,343**	1,661	30,038
State Governments	56,911	15,846	2,675	4,806	**80,238**	5,358	–17,377
Others	1,421	17,807	10,443	23,651	**53,321**	–1,789	7,586

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Dec. 26, 2008)	2007-2008 (Upto Dec. 28, 2007)	2007-2008	2008-2009 (Upto Dec. 26, 2008)	2007-2008 (Upto Dec. 28, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,55,000	1,37,000	1,56,000	1,10,972	1,04,254	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,264	3,693	7,587			
Purchases	37,272	5,310	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Dec. 19, 2008			For the Week Ended Dec. 26, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	95	6.7548	6.9081	—	—	—
2009-10	2,254	5.1727	5.6286	1,547	4.3850	5.5172
2010-11	519	5.4806	5.8003	25	5.4965	5.7668
2011-12	342	5.6982	7.4002	129	5.8893	7.3988
2012-13	51	5.9721	6.3962	84	5.9434	6.0000
2013-14	3,880	5.5983	6.4082	1,574	5.5535	6.5508
2014-17	16,770	5.5513	7.5000	8,468	5.4709	7.0004
2017-18	4,246	5.8970	6.6629	1,007	5.8540	6.2826
Beyond 2018	77,810	5.4577	7.8891	42,937	5.4001	7.3700
2. State Government Securities	1,599	5.1109	7.0589	1,217	6.1501	6.9981
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	139	5.4966	6.0011	165	4.9132	5.2014
(b) 15 - 91 Days	4,852	5.1498	5.7500	2,004	4.8802	5.4795
(c) 92 - 182 Days	124	5.1801	5.4801	302	5.0500	5.2500
(d) 183 - 364 Days	1,250	5.1000	5.4499	548	5.0100	5.2500
II. RBI* : Sales	**—**			**7**		
: Purchase	**2,895**			**2,115+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	70,507	4.00 (1)	6.50 (3)	59,411	5.05 (1)	6.45 (3)
2. State Govt. Securities	970	5.75 (1)	6.20 (1)	—	—	—
3. 91 Day Treasury Bills	1,044	5.30 (1)	6.10 (1)	149	5.25 (1)	5.60 (3)
4. 182 Day Treasury Bills	5,358	5.00 (1)	6.15 (3)	1,424	5.60 (1)	6.15 (3)
5. 364 Day Treasury Bills	8,187	5.05 (1)	6.45 (3)	9,318	5.05 (1)	6.45 (3)
IV. RBI: Repo ✠^	**39,890**	—	**6.50**	**11,175**	—	**6.50**
: Reverse Repo !	**1,30,850**	—	**5.00**	**52,195**	—	**5.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.2,110 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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