10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of	Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
		Issue		Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at Cut-off	Outstanding
					Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Price (per cent)	as on the Date of Issue (Face Value)
1		2	3	4	5	6	7	8	9	10	11	12	13	14
						91	-Day Tro	easury B	ills					
2008	2009													
Apr.	2	Apr. 4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
Jul.	2	Jul. 4	500	68	2,131	750	10	500	750	_	1,250	97.87	8.8131	56,454
Oct.	1	Oct. 3	5,000	109	7,752	500	10	500	500	_	1,000	97.84	8.8550	59,706
Dec.	24	Dec. 26	500	72	5,341	119	8	500	119	_	619	98.78	5.0361	69,846
182-Day Treasury Bills														
2008-2009														
Apr.	2	Apr. 4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jul.	9	Jul. 11	1,500	84	3,923	500	44	1,500	500	_	2,000	95.58	9.3401	20,288
Oct.	1	Oct. 3	2,000	77	3,252	175	11	500	175	_	675	95.71	9.0111	24,303
Dec.	24	Dec. 26	500	59	2,891	_	7	500	_	_	500	97.52	5.1001	22,675
364-Day Treasury Bills														
2008-	2009													
Apr.	9	Apr. 11	2,000	95	4,698	_	44	2,000	_	_	2,000	93.18	7.3739	57,075
Jul.	2	Jul. 4	1,000	107	3,386	9	14	1,000	9	_	1,009	91.78	9.1716	56,220
Oct.	8	Oct. 10	2,000	131	7,344	_	38	2,000	_	_	2,000	92.28	8.4477	54,041
Dec.	17	Dec. 19	1,000	83	2,987	250	33	1,000	250	_	1,250	94.96	5.3554	52,049

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.