



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

January 9, 2009

Vol. 24

No. 2

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2008		2009	Variation	
	Jan. 4	Dec. 26	Jan. 2#	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>5,47,083</b>	<b>6,41,267</b>	<b>6,38,632</b>	<b>-2,636</b>	<b>91,549</b>
Notes in Circulation	5,47,065	6,41,245	6,38,611	-2,633	91,547
Notes held in Banking Department	18	23	21	-2	3
<b>Deposits</b>					
Central Government	16,615	101	101	—	-16,514
Market Stabilisation Scheme	1,55,835	1,20,050	1,20,050	—	-35,785
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,29,581	2,19,867	1,97,861	-22,006	-31,720
Scheduled State Co-operative Banks	3,210	2,745	2,578	-167	-632
Other Banks	11,463	9,896	10,035	139	-1,428
Others	11,904	11,706	12,490	784	586
Other Liabilities	1,40,437	3,26,592	3,51,871	25,279	2,11,434
<b>TOTAL LIABILITIES/ASSETS</b>	<b>11,16,170</b>	<b>13,32,266</b>	<b>13,33,659</b>	<b>1,393</b>	<b>2,17,489</b>
Foreign Currency Assets <sup>(1)</sup>	10,51,773	11,77,471	12,02,085	24,614	1,50,312
Gold Coin and Bullion <sup>(2)</sup>	32,819	39,177	41,110	1,933	8,291
Rupee Securities (Including Treasury Bills)	22,037	84,931	30,346	-54,585	8,309
<b>Loans and Advances</b>					
Central Government	—	—	33,232	33,232	33,232
State Governments	727	—	59	59	-668
NABARD	—	—	—	—	—
Scheduled Commercial Banks	85	13,516	7,308	-6,208	7,223
Scheduled State Co-operative Banks	10	19	—	-19	-10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	781	1,101	320	1,018
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,750	2,750	2,750	—	—
Other Assets	5,885	13,622	15,668	2,046	9,783

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jan. 2, 2009		Variation over							
			Week		End-March 2008		End-December 2008		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>12,47,495</b>	<b>255,240</b>	<b>26,626</b>	<b>627</b>	<b>9,530</b>	<b>-54,483</b>	<b>7,334</b>	<b>-728</b>	<b>1,61,187</b>	<b>-21,015</b>
(a) Foreign Currency Assets	12,02,085	245,875	24,614	5*	6,062	-53,355	7,295	-728	1,50,312	-21,616
(b) Gold	41,110	8,485	1,933	624	986	-1,554	—	—	8,291	157
(c) SDRs	13	3	—	—	-61	-15	—	—	—	—
(d) Reserve Position in the IMF**	4,287	877	79	-2	2,543	441	39	—	2,584	444

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Dec. 26#	Variation over				
		Month	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	46,456	706	-3,523	-322	5,042	9,207
Borrowings from Banks <sup>(1)</sup>	28,461	-8,977	-5,354	-4,535	-9,201	-1,584
Other Demand and Time Liabilities <sup>(2)</sup>	28,769	-15,423	5,788	10,390	9,701	10,607
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>35,69,352</b>	<b>21,412</b>	<b>3,41,729</b>	<b>3,72,413</b>	<b>5,65,518</b>	<b>6,15,690</b>
		<b>(0.6)</b>	<b>(13.1)</b>	<b>(11.6)</b>	<b>(23.7)</b>	<b>(20.8)</b>
Demand	4,57,589	3,043	14,674	-66,720	55,692	13,184
Time	31,11,763	18,369	3,27,055	4,39,133	5,09,826	6,02,505
Borrowings <sup>(3)</sup>	1,25,519	-86	9,662	19,015	15,265	30,021
Other Demand and Time Liabilities	3,06,740	-421	38,407	8,385	57,625	26,099
<b>Borrowings from Reserve Bank</b>	<b>13,516</b>	<b>7,487</b>	<b>-3,967</b>	<b>9,516</b>	<b>-2,616</b>	<b>11,239</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,42,721</b>	<b>-13,951</b>	<b>80,054</b>	<b>-32,445</b>	<b>1,09,327</b>	<b>-33,694</b>
Cash in Hand	22,854	-211	2,551	4,810	4,681	4,164
Balances with Reserve Bank	2,19,867	-13,740	77,503	-37,255	1,04,646	-37,858
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	40,113	2,095	4,725	4,097	7,815	5,919
Money at Call and Short Notice	18,600	-6,755	-1,207	-1,326	-3,292	1,539
Advances to Banks	2,850	-200	-2,150	-929	-2,046	-1,203
Other Assets	46,073	-17,029	3,956	14,917	14,538	18,614
<b>Investments<sup>(5)</sup></b>	<b>10,90,019</b>	<b>25,290</b>	<b>1,28,842</b>	<b>1,18,304</b>	<b>1,77,037</b>	<b>1,69,661</b>
		<b>(2.4)</b>	<b>(16.3)</b>	<b>(12.2)</b>	<b>(23.8)</b>	<b>(18.4)</b>
Government Securities	10,72,204	26,554	1,31,020	1,13,543	1,79,308	1,65,127
Other Approved Securities	17,814	-1,264	-2,178	4,761	-2,271	4,535
<b>Bank Credit</b>	<b>26,45,415</b>	<b>1,572</b>	<b>2,18,096</b>	<b>2,83,501</b>	<b>3,79,270</b>	<b>4,96,130</b>
		<b>(0.1)</b>	<b>(11.3)</b>	<b>(12.0)</b>	<b>(21.4)</b>	<b>(23.1)</b>
Food Credit	53,123	2,730	-5,509	8,724	-1,149	12,112
Non-Food credit	25,92,292	-1,157	2,23,605	2,74,777	3,80,420	4,84,018
Loans, Cash-credit and Overdrafts	25,49,377	2,060	2,16,525	2,87,801	3,70,946	4,88,981
Inland Bills- Purchased	12,873	22	-5,198	279	-555	2,153
Discounted <sup>(6)</sup>	38,568	1,023	4,035	-1,985	3,516	3,219
Foreign Bills- Purchased	17,865	-103	-2,613	1,366	-1,139	4,336
Discounted	26,731	-1,430	5,347	-3,960	6,501	-2,560
<b>Cash-Deposit Ratio</b>	<b>6.80</b>					
<b>Investment-Deposit Ratio</b>	<b>30.54</b>					
<b>Credit-Deposit Ratio</b>	<b>74.11</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Dec. 28	Nov. 21	Nov. 28	Dec. 5	Dec. 12	Dec. 19	Dec. 26
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.75-13.25	13.00-13.50	13.00-13.50	12.50-13.25	12.50-13.25	12.50-13.25	12.50-13.25
Deposit Rate <sup>(4)</sup>	8.25-9.00	8.75-10.50	8.50-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	6.00/8.55	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20	3.05/6.75	4.00/6.60
- Lendings	6.00/8.55	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20	3.05/6.75	4.00/6.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Dec. 19	Mar. 30	Dec. 21		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>23,61,914</b>	<b>26,44,528</b>	<b>2,82,615</b> <b>(12.0)</b>	<b>19,31,189</b>	<b>21,24,491</b>	<b>1,93,302</b> <b>(10.0)</b>
A. Food Credit	44,399	52,110	7,711	46,521	40,268	-6,253
B. Non-Food Credit	23,17,515	25,92,418	2,74,904 (11.9)	18,84,669	20,84,224	1,99,555 (10.6)
<b>2. Investments</b>	<b>95,506</b>	<b>1,00,309</b>	<b>4,803</b>	<b>83,545</b>	<b>85,265</b>	<b>1,719</b>
A. Commercial Paper	13,045	17,944	4,899	8,978	8,702	-275
B. Shares Issued by (a+b)	26,410	28,590	2,180	18,352	23,879	5,527
(a) Public Sector Undertakings	3,023	3,450	427	2,127	2,414	287
(b) Private Corporate Sector	23,387	25,140	1,753	16,225	21,464	5,240
C. Bonds/Debentures Issued by (a+b)	56,051	53,775	-2,276	56,216	52,683	-3,532
(a) Public Sector Undertakings	27,382	23,363	-4,019	28,595	26,310	-2,286
(b) Private Corporate Sector	28,669	30,412	1,743	27,620	26,374	-1,247
<b>3. Total (1B + 2)</b>	<b>24,13,021</b>	<b>26,92,727</b>	<b>2,79,706</b> <b>(11.6)</b>	<b>19,68,214</b>	<b>21,69,488</b>	<b>2,01,274</b> <b>(10.2)</b>
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	31,920	13,228	11,659	38,679	27,019
B. Instruments Issued by Public Financial Institutions	25,555	22,906	-2,648	26,189	23,145	-3,043
C. Bonds / Debentures Issued by Others	29,230	29,395	166	17,623	16,281	-1,342

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008			2009		Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	48.7600	48.5000	48.4500	48.7300	48.8900	—	—	-18.66	-19.11	-19.35	
Euro	69.1700	67.9500	68.2200	68.0900	67.8100	—	—	-14.81	-15.54	-14.82	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	48.7300	48.5000	48.4500	48.7100	48.8600	—	—	-18.66	-19.08	-19.32
	{	48.7400	48.5100	48.4600	48.7200	48.8700	—	—	-18.65	-19.08	-19.32
Pound Sterling	{	71.6275	70.2125	69.9725	71.1750	71.5750	—	—	12.55	9.93	9.41
	{	71.6575	70.2525	70.0050	71.2200	71.6100	—	—	12.54	9.92	9.41
Euro	{	69.1275	67.9825	68.2275	68.0525	67.7350	—	—	-14.82	-15.50	-14.73
	{	69.1675	68.0300	68.2500	68.1000	67.7725	—	—	-14.82	-15.52	-14.75
100 Yen	{	53.8400	53.6575	53.6725	53.6975	53.5975	—	—	-34.42	-34.30	-34.00
	{	53.8750	53.6900	53.6950	53.7450	53.6375	—	—	-34.39	-34.31	-34.02
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		6.03	5.20	4.46	4.43	4.42					
3-month		4.68	3.79	3.18	3.28	3.11					
6-month		3.18	2.66	2.37	2.50	2.39					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 19#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>44,30,231</b>	<b>6,252</b>	<b>0.1</b>	<b>3,89,273</b>	<b>11.7</b>	<b>4,23,509</b>	<b>10.6</b>	<b>6,89,058</b>	<b>22.8</b>	<b>7,24,865</b>	<b>19.6</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	6,26,554	4,222	0.7	51,104	10.6	59,078	10.4	72,386	15.7	92,545	17.3
(ii) Demand Deposits with Banks	5,74,408	4,87,314	-3,398	-0.7	6,874	1.4	-87,094	-15.2	83,030	20.8	4,753	1.0
(iii) Time Deposits with Banks	28,55,769	33,03,805	-2,325	-0.1	3,34,029	14.2	4,48,036	15.7	5,34,085	24.8	6,19,772	23.1
(iv) "Other" Deposits with Reserve Bank	9,069	12,558	7,753	161.4	-2,734	-36.5	3,489	38.5	-443	-8.5	7,796	163.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,99,643	-8,021	-0.7	7,241	0.9	1,92,566	21.2	50,479	6.4	2,58,167	30.7
(a) Reserve Bank	-1,13,209	-31,632	12,241		-1,42,636		81,577		-1,38,475		1,08,581	
(b) Other Banks	10,20,286	11,31,276	-20,262	-1.8	1,49,877	18.0	1,10,990	10.9	1,88,954	23.8	1,49,586	15.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,68,721	1,654	0.1	2,01,772	9.5	2,98,809	11.6	4,01,613	20.8	5,36,871	23.0
(a) Reserve Bank	1,788	1,381	—	—	-65	-4.2	-408	-22.8	-43	-2.8	-92	-6.2
(b) Other Banks	25,68,124	28,67,340	1,654	0.1	2,01,837	9.5	2,99,217	11.7	4,01,656	20.8	5,36,962	23.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,12,930	-23,482	-1.9	1,94,508	21.3	-82,201	-6.3	2,60,050	30.7	1,05,243	9.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	838	10.3	795	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,60,852	-36,101	-4.5	14,981	2.6	-13,871	-1.8	23,923	4.3	1,76,211	30.1
Net Non-Monetary Liabilities of RBI	2,10,206	2,98,753	-20,524	-6.4	-36,206	-20.5	88,547	42.1	-38,904	-21.6	1,57,940	112.2

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2008		2009		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 2#	Amount	%	2007-2008		2008-2009		2008		2009			
					Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13		
<b>Reserve Money</b>	<b>9,28,417</b>	<b>8,64,599</b>	<b>-23,884</b>	<b>-2.7</b>	<b>96,230</b>	<b>13.6</b>	<b>-63,818</b>	<b>-6.9</b>	<b>1,79,889</b>	<b>28.8</b>	<b>59,378</b>	<b>7.4</b>		
<b>Components (i+ii+iii)</b>														
(i) Currency in Circulation	5,90,901	6,48,399	-2,633	-0.4	51,858	10.3	57,498	9.7	75,025	15.6	92,342	16.6		
(ii) Bankers' Deposits with RBI	3,28,447	2,10,474	-22,035	-9.5	46,959	23.8	-1,17,973	-35.9	1,05,281	75.8	-33,780	-13.8		
(iii) "Other" Deposits with RBI	9,069	5,726	784	15.9	-2,586	-34.5	-3,343	-36.9	-418	-7.8	816	16.6		
<b>Sources (i+ii+iii+iv-v)</b>														
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-56,450	-21,308		-1,52,015		56,759		-1,49,280		93,142			
	-1,14,636	-56,468	-21,367		-1,52,413		58,169		-1,49,358		93,810			
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	9,709	-5,907		-7,694		3,331		-5,549		8,231			
	4,590	7,308	-6,227		-7,540		2,718		-5,447		7,213			
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,43,177	26,547	2.2	2,18,422	25.2	7,047	0.6	3,04,785	39.1	1,58,602	14.6		
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	965	12.0	795	8.8		
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,41,625	23,216	7.3	-36,786	-20.8	1,31,418	62.5	-28,968	-17.1	2,01,392	143.6		

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec 29, 2008	1	—	—	—	—	—	6	2,265	6	2,265	5.00	-2,265	—
Dec 29, 2008 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	—
Dec 29, 2008 \$	1	1	100	1	100	6.50	33	45,085	33	45,085	5.00	-44,985	41,575
Dec 30, 2008	1	—	—	—	—	—	6	2,115	6	2,115	5.00	-2,115	—
Dec 30, 2008 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	—
Dec 30, 2008 \$	1	—	—	—	—	—	23	37,050	23	37,050	5.00	-37,050	33,525
Dec 31, 2008	1	—	—	—	—	—	5	1,695	5	1,695	5.00	-1,695	—
Dec 31, 2008 \$\$	14	2	760	2	760	6.50	—	—	—	—	—	760	—
Dec 31, 2008 \$	1	2	3,000	2	3,000	6.50	30	45,970	30	45,970	5.00	-42,970	40,025
Jan. 1, 2009	1	—	—	—	—	—	5	1,500	5	1,500	5.00	-1,500	—
Jan. 1, 2009 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	—
Jan. 1, 2009 \$	1	—	—	—	—	—	33	67,215	33	67,215	5.00	-67,215	64,325
Jan. 2, 2009	3	2	1,010	2	1,010	6.50	12	6,705	12	6,705	5.00	-5,695	—
Jan. 2, 2009 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	—
Jan. 2, 2009 \$	3	—	—	—	—	—	48	71,230	48	71,230	5.00	-71,230	73,320

@ : Net of repo. \$ : Second LAF. \$\$ : Special Fixed Rate Repo under LAF. ' — ' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2008-2009</b>													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Dec. 31	Jan. 2	500	85	6,797	—	8	500	—	—	500	98.87	4.7074	69,346
<b>182-Day Treasury Bills</b>													
<b>2008-2009</b>													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Dec. 24	Dec. 26	500	59	2,891	—	7	500	—	—	500	97.52	5.1001	22,675
<b>364-Day Treasury Bills</b>													
<b>2008-2009</b>													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Dec. 31	Jan. 2	1,000	74	7,301	—	6	1,000	—	—	1,000	95.46	4.7800	52,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 19, 2008	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
	2,06,226	4,12,451	6,34,808	8,56,964	10,72,796	12,82,536	15,01,316	17,21,103	19,40,890	21,48,093	23,50,587	25,52,182	27,54,044	29,63,714
Jan. 2, 2009	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
	2,15,785	4,31,570	6,58,746	8,82,641	11,03,508	13,24,374	15,43,803	17,68,039	19,92,275	21,94,134	24,04,270	26,17,225	28,12,840	30,10,250

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Nov. 7, 2008	1,54,172	1,999	8.92 — 11.50
Nov. 21, 2008	1,51,493	4,291	8.80 — 11.75

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Nov. 30, 2008	44,487	3,430	9.00 — 15.50
Dec. 15, 2008	40,166	3,244	10.40 — 16.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Dec. 22	Oct. 25*	Dec. 20#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>216.4</b>	<b>238.5</b>	<b>230.2</b>	<b>-0.2</b>	<b>-1.5</b>	<b>1.5</b>	<b>6.4</b>
Primary Articles	22.02	222.0	250.6	248.8	-0.2	-0.7	5.1	12.1
(i) Fruits and Vegetables	2.92	220.0	273.3	259.9	-1.1	-6.3	8.4	18.1
Fuel, Power, Light and Lubricants	14.23	332.7	367.7	330.5	-0.5	-4.2	-3.3	-0.7
Manufactured Products	63.75	188.5	205.5	201.4	-0.1	-0.8	2.0	6.8
(i) Sugar, Khandsari and Gur	3.93	151.3	169.0	169.0	0.1	-0.2	6.8	11.7
(ii) Edible Oils	2.76	176.5	186.3	180.6	-0.3	-1.0	-8.0	2.3
(iii) Cement	1.73	219.9	225.1	221.4	-0.2	-1.8	0.1	0.7
(iv) Iron & Steel	3.64	279.1	353.7	319.9	-0.8	-2.5	-9.3	14.6

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2008				2009	
	Jan. 2	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	20465.30	9533.52	9716.16	9647.31	9903.46	9958.22
S & P CNX NIFTY (3.11.1995=1000)	6179.40	2922.20	2979.50	2959.15	3033.45	3046.75

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,810	12,342	7,839	12,394	9,609	8,721	6,777
(b) Lendings	10,940	13,498	8,715	13,299	11,041	9,722	7,771
<b>2. Primary Dealers</b>							
(a) Borrowings	1,142	1,181	898	915	1,436	1,016	994
(b) Lendings	11	25	22	9	4	15	—
<b>3. Total</b>							
(a) Borrowings	10,952	13,523	8,737	13,308	11,045	9,737	7,771
(b) Lendings	10,952	13,523	8,737	13,308	11,045	9,737	7,771

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	1,08,961	1,47,609	1,36,768	2,11,934	1,11,541	1,51,298
(b) State Government Securities	880	1,559	1,268	3,198	2,434	1,030
(c) 91 - Day Treasury Bills	5,966	8,115	7,184	9,305	3,795	3,411
(d) 182 - Day Treasury Bills	906	882	746	366	705	697
(e) 364 - Day Treasury Bills	1,490	3,182	922	3,056	1,539	1,375
<b>II. RBI*</b>	<b>711</b>	<b>1,915</b>	<b>2,505</b>	<b>2,895</b>	<b>2,122</b>	<b>3,319</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 15, 2008	1,333	1,321	590	416	893	830	5,427	5,745	820	2,962	2,355	96
Dec. 16, 2008	1,470	916	501	347	789	917	3,788	5,920	745	3,177	2,686	81
Dec. 17, 2008	1,427	1,457	889	399	1,000	1,048	5,176	6,110	778	4,343	2,388	204
Dec. 18, 2008	1,978	1,509	743	571	1,143	1,191	4,684	6,653	1,348	5,195	2,586	283
Dec. 19, 2008	1,875	1,195	504	301	1,517	1,170	4,920	7,537	1,119	3,467	2,474	395
<b>Sales</b>												
Dec. 15, 2008	1,760	1,251	712	407	922	807	4,582	5,330	1,152	2,967	2,434	109
Dec. 16, 2008	1,468	1,053	496	321	772	982	3,561	5,283	761	3,168	2,738	102
Dec. 17, 2008	1,477	1,149	815	392	1,017	1,029	5,023	5,966	886	4,358	2,393	209
Dec. 18, 2008	1,753	1,308	784	555	1,206	1,096	4,384	6,320	1,768	5,231	2,571	321
Dec. 19, 2008	1,773	1,234	611	296	1,516	1,198	4,794	7,253	1,177	3,484	2,623	401

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009
2	3	4	5	6	7	
Amount	104.18	362.16	322.34	334.30	241.01	821.93

Source : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 2, 2009					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	36,131	9,435	22,077	67,643	-1,700	28,339
State Governments	59,618	15,346	2,675	4,806	82,446	2,207	-15,170
Others	1,545	17,869	10,565	25,166	55,146	1,825	9,410

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jan. 2, 2009)	2007-2008 (Upto Jan. 4, 2008)	2007-2008	2008-2009 (Upto Jan. 2, 2009)	2007-2008 (Upto Jan. 4, 2008)	2007-2008
2	3	4	5	6	7	
1. Total	1,55,000	1,37,000	1,56,000	1,10,972	93,754	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	8,569	6,188	7,587			
Purchases	40,287	6,350	13,510			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Dec. 26, 2008			For the Week Ended Jan. 2, 2009		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	—	—	—	35	6.1613	6.8995
2009-10	1,547	4.3850	5.5172	2,318	1.5327	5.5598
2010-11	25	5.4965	5.7668	875	4.6790	5.8012
2011-12	129	5.8893	7.3988	589	5.3321	7.0024
2012-13	84	5.9434	6.0000	32	5.9229	6.3941
2013-14	1,574	5.5535	6.5508	1,659	5.3267	6.0578
2014-17	8,468	5.4709	7.0004	11,212	5.1800	6.2643
2017-18	1,007	5.8540	6.2826	2,623	5.4675	8.0129
Beyond 2018	42,937	5.4001	7.3700	56,306	5.1839	7.3579
2. State Government Securities	1,217	6.1501	6.9981	515	6.0300	6.7782
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	165	4.9132	5.2014	512	4.7500	5.0500
(b) 15 - 91 Days	2,004	4.8802	5.4795	1,375	4.3500	5.1500
(c) 92 - 182 Days	302	5.0500	5.2500	224	4.8999	5.0200
(d) 183 - 364 Days	548	5.0100	5.2500	630	4.4800	5.1000
<b>II. RBI* : Sales</b>	<b>7</b>			<b>304</b>		
<b>      : Purchase</b>	<b>2,115</b>			<b>3,015 +</b>		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	59,411	5.05 (1)	6.45 (3)	74,356	3.25 (1)	6.00 (3)
2. State Govt. Securities	—	—	—	48	4.90 (1)	5.00 (1)
3. 91 Day Treasury Bills	149	5.25 (1)	5.60 (3)	759	2.00 (1)	5.20 (3)
4. 182 Day Treasury Bills	1,424	5.60 (1)	6.15 (3)	2,364	4.00 (1)	5.50 (3)
5. 364 Day Treasury Bills	9,318	5.05 (1)	6.45 (3)	10,936	1.10 (1)	5.50 (3)
<b>IV. RBI: Repo ✕ ^</b>	<b>11,175</b>	<b>—</b>	<b>6.50</b>	<b>4,870</b>	<b>—</b>	<b>6.50</b>
<b>      : Reverse Repo !</b>	<b>52,195</b>	<b>—</b>	<b>5.00</b>	<b>2,80,830</b>	<b>—</b>	<b>5.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.2,710 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :  
Rs.550 and Rs.1,500 in India, and US\$ 34 and US\$ 85 abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India**, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001,  
at **Onlooker Press**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.