

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>44,30,231</b>	<b>6,252</b>	<b>0.1</b>	<b>3,89,273</b>	<b>11.7</b>	<b>4,23,509</b>	<b>10.6</b>	<b>6,89,058</b>	<b>22.8</b>	<b>7,24,865</b>	<b>19.6</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	6,26,554	4,222	0.7	51,104	10.6	59,078	10.4	72,386	15.7	92,545	17.3
(ii) Demand Deposits with Banks	5,74,408	4,87,314	-3,398	-0.7	6,874	1.4	-87,094	-15.2	83,030	20.8	4,753	1.0
(iii) Time Deposits with Banks	28,55,769	33,03,805	-2,325	-0.1	3,34,029	14.2	4,48,036	15.7	5,34,085	24.8	6,19,772	23.1
(iv) "Other" Deposits with Reserve Bank	9,069	12,558	7,753	161.4	-2,734	-36.5	3,489	38.5	-443	-8.5	7,796	163.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,99,643	-8,021	-0.7	7,241	0.9	1,92,566	21.2	50,479	6.4	2,58,167	30.7
(a) Reserve Bank	-1,13,209	-31,632	12,241		-1,42,636		81,577		-1,38,475		1,08,581	
(b) Other Banks	10,20,286	11,31,276	-20,262	-1.8	1,49,877	18.0	1,10,990	10.9	1,88,954	23.8	1,49,586	15.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,68,721	1,654	0.1	2,01,772	9.5	2,98,809	11.6	4,01,613	20.8	5,36,871	23.0
(a) Reserve Bank	1,788	1,381	—	—	-65	-4.2	-408	-22.8	-43	-2.8	-92	-6.2
(b) Other Banks	25,68,124	28,67,340	1,654	0.1	2,01,837	9.5	2,99,217	11.7	4,01,656	20.8	5,36,962	23.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,12,930	-23,482	-1.9	1,94,508	21.3	-82,201	-6.3	2,60,050	30.7	1,05,243	9.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	838	10.3	795	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,60,852	-36,101	-4.5	14,981	2.6	-13,871	-1.8	23,923	4.3	1,76,211	30.1
Net Non-Monetary Liabilities of RBI	2,10,206	2,98,753	-20,524	-6.4	-36,206	-20.5	88,547	42.1	-38,904	-21.6	1,57,940	112.2