10. Auctions of Government of India Treasury Bills (TBs)

Number

7

10

10

8

91-Day Treasury Bills

Bids Accepted

Com-

petitive

8

500

500

500

500

Total Face Value

Non-

Com-

petitive

4,500

750

500

(Rs. crore)

Amount

Outstanding

as on the

Date of Issue

(Face Value)

43,457

56,454

59.706

69.346

14

Implicit

Yield at

Cut-off

Price

(per cent)

6.9366

8.8131

8.8550

4.7074

13

Weigh-

ted

Average

Price

12

98.30

97.87

97.84

98.87

Total

Issue

(8+9+10)

11

5.000

1,250

1.000

500

Devol-

vement

on

RBI

10

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182-Day Treasury Bills															
2008-2009															
Apr.	2	Apr.	4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jul.	9	Jul.	11	1,500	84	3,923	500	44	1,500	500	_	2,000	95.58	9.3401	20,288
Oct.	1	Oct.	3	2,000	77	3,252	175	11	500	175	_	675	95.71	9.0111	24,303
Dec.	24	Dec.	26	500	59	2,891	_	7	500	_	_	500	97.52	5.1001	22,675
364-Day Treasury Bills															
2008-2009															
Apr.	9	Apr.	11	2,000	95	4,698	_	44	2,000	_	_	2,000	93.18	7.3739	57,075
Jul.	2	Jul.	4	1,000	107	3,386	9	14	1,000	9	_	1,009	91.78	9.1716	56,220
Oct.	8	Oct.	10	2,000	131	7,344	_	38	2,000	_	_	2,000	92.28	8.4477	54,041
Dec.	31	Jan.	2	1,000	74	7,301	_	6	1,000	_	_	1,000	95.46	4.7800	52,049
Notes :	: 1. For	91-day	TBs, U	Iniform Price	Auction was i	introduced fro	m November	6, 1998. The	format of auc	tion has been	changed to N	Iultiple Price	Auction from	December 1	1, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

Bids Received

Com-

petitive

5

2,633

2,131

7.752

6.797

Total Face Value

Non-

Com-

petitive

4.500

750

500

Notified

Amount

3

500

500

500

5.000

Number

4

49

68

109

85

Date of

Issue

2

Apr.

Jul.

Oct.

Jan.

Date of

Auction

2008-2009 Apr.

1

Jul.

Oct.

Dec.