

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 15, 2008	1,333	1,321	590	416	893	830	5,427	5,745	820	2,962	2,355	96
Dec. 16, 2008	1,470	916	501	347	789	917	3,788	5,920	745	3,177	2,686	81
Dec. 17, 2008	1,427	1,457	889	399	1,000	1,048	5,176	6,110	778	4,343	2,388	204
Dec. 18, 2008	1,978	1,509	743	571	1,143	1,191	4,684	6,653	1,348	5,195	2,586	283
Dec. 19, 2008	1,875	1,195	504	301	1,517	1,170	4,920	7,537	1,119	3,467	2,474	395
<b>Sales</b>												
Dec. 15, 2008	1,760	1,251	712	407	922	807	4,582	5,330	1,152	2,967	2,434	109
Dec. 16, 2008	1,468	1,053	496	321	772	982	3,561	5,283	761	3,168	2,738	102
Dec. 17, 2008	1,477	1,149	815	392	1,017	1,029	5,023	5,966	886	4,358	2,393	209
Dec. 18, 2008	1,753	1,308	784	555	1,206	1,096	4,384	6,320	1,768	5,231	2,571	321
Dec. 19, 2008	1,773	1,234	611	296	1,516	1,198	4,794	7,253	1,177	3,484	2,623	401

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.