

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 22, 2008	1,670	854	534	258	932	815	3,676	5,674	1,411	2,763	2,419	204
Dec. 23, 2008	1,282	1,455	833	204	772	515	4,338	5,522	854	1,291	1,910	462
Dec. 24, 2008	1,530	1,489	845	214	444	427	4,395	5,103	943	1,008	2,374	219
Dec. 25, 2008 +												
Dec. 26, 2008	1,321	1,125	430	79	211	198	4,001	6,067	1,033	986	1,585	73
Sales												
Dec. 22, 2008	1,915	1,124	403	251	941	827	3,597	5,429	1,005	2,762	2,533	205
Dec. 23, 2008	1,613	1,515	465	196	765	514	4,232	5,126	1,025	1,305	1,903	464
Dec. 24, 2008	1,834	1,279	645	207	439	427	4,341	5,143	411	983	2,471	225
Dec. 25, 2008 +												
Dec. 26, 2008	1,616	903	339	80	195	183	3,801	5,957	481	976	1,616	71

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.