

8. Reserve Money: Components and Sources

(₹ crore)

Item	Outstanding as on		Variation over									
	2011		Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Oct. 7 #	Amount	%	2010-2011		2011-2012		2010		2011	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	13,76,881	13,41,918	-60,227	-4.3	8,738	0.8	-34,963	-2.5	2,28,550	24.4	1,77,494	15.2
Components (i+ii+iii)												
(i) Currency in Circulation	9,49,659	9,93,739	17,421	1.8	66,486	8.3	44,080	4.6	1,36,710	18.7	1,27,705	14.7
(ii) Bankers' Deposits with RBI	4,23,509	3,45,812	-77,474	-18.3	-58,554	-16.6	-77,697	-18.3	91,627	45.3	52,067	17.7
(iii) 'Other' Deposits with RBI	3,713	2,367	-174	-6.8	806	21.0	-1,346	-36.2	212	4.8	-2,278	-49.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	3,96,555	3,42,124	-64,629		-16,884		-54,430		1,89,336		1,47,423	
of which: to Centre	3,94,035	3,42,006	-64,185		-18,129		-52,029		1,88,046		1,48,554	
(ii) RBI Credit to Banks & Commercial Sector	7,324	4,651	-1,469		1,423		-2,673		-4,082		731	
o/w: to Banks (includes NABARD)	5,159	3,328	-662		1,426		-1,831		2,575		734	
(iii) Net Foreign Exchange Assets of RBI*	13,28,553	15,00,649	9,545	0.6	51,129	4.2	1,72,096	13.0	398	—	2,17,571	17.0
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	731	6.5	587	4.6	1,390	13.1	1,311	10.9
(v) Net Non-monetary Liabilities of RBI	3,68,274	5,18,818	3,676	0.7	27,661	9.2	1,50,544	40.9	-41,507	-11.2	1,89,542	57.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.