

## 8. Reserve Money : Components and Sources

(₹ crore)

| <i>Item</i>  | Outstanding as on |           | Variation over |      |                       |       |         |       |              |       |          |       |
|--|-------------------|-----------|----------------|------|-----------------------|-------|---------|-------|--------------|-------|----------|-------|
|  | 2011              |           | Week           |      | Financial Year so far |       |         |       | Year-on-Year |       |          |       |
|  | Mar. 31 #         | Jul. 22 # | Amount         | %    | Amount                | %     | Amount  | %     | Amount       | %     | Amount   | %     |
|  | 1                 | 2         | 3              | 4    | 5                     | 6     | 7       | 8     | 9            | 10    | 11       | 12    |
| <b>Reserve Money</b>                                 | 13,76,881         | 13,52,682 | -10,011        | -0.7 | 37,823                | 3.3   | -24,199 | -1.8  | 2,51,144     | 26.7  | 1,59,173 | 13.3  |
| <b>Components (i+ii+iii)</b>                         |                   |           |                |      |                       |       |         |       |              |       |          |       |
| (i) Currency in Circulation                          | 9,49,659          | 9,84,977  | -6,852         | -0.7 | 56,064                | 7.0   | 35,318  | 3.7   | 1,46,619     | 20.7  | 1,29,365 | 15.1  |
| (ii) Bankers' Deposits with RBI                      | 4,23,509          | 3,65,621  | -3,190         | -0.9 | -17,761               | -5.0  | -57,888 | -13.7 | 1,05,954     | 46.4  | 31,084   | 9.3   |
| (iii) "Other" Deposits with RBI                      | 3,713             | 2,084     | 31             | 1.5  | -479                  | -12.5 | -1,629  | -43.9 | -1,430       | -29.8 | -1,277   | -38.0 |
| <b>Sources (i+ii+iii+iv-v)</b>                       |                   |           |                |      |                       |       |         |       |              |       |          |       |
| (i) Net RBI Credit to Government                     | 3,96,555          | 3,66,477  | -8,946         |      | 36,158                |       | -30,078 |       | 2,08,160     |       | 1,18,733 |       |
| of which : to Centre                                 | 3,94,035          | 3,66,472  | -8,365         |      | 36,204                |       | -27,563 |       | 2,08,242     |       | 1,18,687 |       |
| (ii) RBI Credit to Banks & Comm. Sector              | 7,324             | 4,918     | -476           |      | 2,350                 |       | -2,406  |       | -7,033       |       | 71       |       |
| o/w : to Banks (includes NABARD)                     | 5,159             | 3,119     | -868           |      | 2,102                 |       | -2,041  |       | 2,975        |       | -153     |       |
| (iii) Net Foreign Exchange Assets of RBI*            | 13,28,553         | 13,74,134 | 5,641          | 0.4  | 68,470                | 5.6   | 45,581  | 3.4   | 10,604       | 0.8   | 73,715   | 5.7   |
| (iv) Government's Currency Liabilities to the Public | 12,724            | 12,959    | —              | —    | 355                   | 3.1   | 235     | 1.8   | 1,316        | 12.8  | 1,335    | 11.5  |
| (v) Net Non-Monetary Liabilities of RBI              | 3,68,274          | 4,05,806  | 6,231          | 1.6  | 69,510                | 23.0  | 37,532  | 10.2  | -38,096      | -9.3  | 34,682   | 9.3   |

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government Balances as on March 31, 2011 are after closure of accounts.