Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

January 23, 2009

Vol. 24 No. 4

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2008	2009		Variation	
	Jan. 18	Jan. 9	Jan. 16#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,57,350**	**6,47,674**	**6,53,084**	**5,410**	**95,733**
Notes in Circulation	5,57,338	6,47,656	6,53,066	5,410	95,728
Notes held in Banking Department	12	18	18	—	5
Deposits					
Central Government	39,750	101	100	–1	–39,650
Market Stabilisation Scheme	1,61,058	1,15,514	1,13,651	–1,863	–47,407
State Governments	256	41	41	—	–214
Scheduled Commercial Banks	2,52,090	2,23,242	2,12,579	–10,663	–39,512
Scheduled State Co-operative Banks	3,209	2,708	2,800	91	–409
Other Banks	11,756	10,318	10,041	–277	–1,715
Others	11,738	12,177	12,056	–121	318
Other Liabilities	1,36,530	3,49,814	3,33,114	–16,700	1,96,584
TOTAL LIABILITIES/ASSETS	**11,73,736**	**13,61,590**	**13,37,466**	**–24,124**	**1,63,730**
Foreign Currency Assets(1)	10,84,377	12,00,580	11,84,367	–16,213	99,990
Gold Coin and Bullion(2)	32,819	41,110	41,110	—	8,291
Rupee Securities (Including Treasury Bills)	45,023	81,190	75,917	–5,274	30,894
Loans and Advances					
Central Government	—	15,654	9,263	–6,391	9,263
State Governments	56	454	400	–55	343
NABARD	—	—	—	—	—
Scheduled Commercial Banks	4,213	5,937	8,935	2,998	4,722
Scheduled State Co-operative Banks	10	9	—	–9	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	367	1,101	1,701	600	1,333
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	4,120	12,805	13,024	219	8,904

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 16, 2009		Variation over							
			Week		End-March 2008		End-December 2008		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,29,599**	**252,178**	**–16,282**	**–2,581**	**–8,366**	**–57,545**	**–10,562**	**–3,790**	**1,10,690**	**–32,720**
(a) Foreign Currency Assets	11,84,367	242,847	–16,213	–2,570*	–11,656	–56,383	–10,423	–3,756	99,990	–33,287
(b) Gold	41,110	8,485	—	—	986	–1,554	—	—	8,291	157
(c) SDRs	13	3	—	—	–61	–15	—	—	—	—
(d) Reserve Position in the IMF**	4,109	843	–69	–11	2,365	407	–139	–34	2,409	410

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2009 Jan. 2#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2008	2009
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,956	76	–3,814	–822	3,908	8,999
Borrowings from Banks(1)	24,018	–2,857	–12,051	–8,978	–8,188	671
Other Demand and Time Liabilities(2)	28,763	–526	10,156	10,383	13,271	6,232
Liabilities to Others						
Aggregate Deposits	**36,18,763**	**69,956**	**3,74,013**	**4,21,824**	**5,98,499**	**6,32,817**
		(2.0)	**(14.3)**	**(13.2)**	**(25.1)**	**(21.2)**
Demand	4,59,041	19,410	–3,271	–65,268	59,935	32,582
Time	31,59,722	50,546	3,77,284	4,87,092	5,38,564	6,00,235
Borrowings(3)	1,05,212	–6,601	7,021	–1,292	8,994	12,356
Other Demand and Time Liabilities	3,13,558	8,521	23,175	15,203	36,710	48,150
Borrowings from Reserve Bank	**7,308**	**–4325**	**–6,160**	**3,308**	**–1,229**	**7,223**
Cash in Hand and Balances with Reserve Bank	**2,20,131**	**–10,781**	**50,459**	**–55,035**	**1,03,447**	**–26,689**
Cash in Hand	22,270	1,232	1,100	4,226	4,206	5,032
Balances with Reserve Bank	1,97,861	–12,013	49,359	–59,262	99,241	–31,721
Assets with the Banking System						
Balance with Other Banks(4)	40,616	685	5,697	4,600	9,373	5,450
Money at Call and Short Notice	14,679	623	–949	–5,247	1,245	–2,640
Advances to Banks	3,368	511	–3,012	–412	–2,448	177
Other Assets	46,222	–249	2,558	15,066	7,510	20,161
Investments(5)	**11,48,244**	**62,262**	**1,71,536**	**1,76,529**	**1,97,511**	**1,85,192**
		(5.7)	**(21.7)**	**(18.2)**	**(25.8)**	**(19.2)**
Government Securities	11,30,517	62,386	1,73,747	1,71,856	1,99,750	1,80,713
Other Approved Securities	17,726	–124	–2,211	4,673	–2,238	4,479
Bank Credit	**26,58,997**	**14,469**	**2,12,828**	**2,97,084**	**3,77,855**	**5,14,980**
		(0.5)	**(11.0)**	**(12.6)**	**(21.4)**	**(24.0)**
Food Credit	54,618	2,509	–5,237	10,219	–1,800	13,335
Non-Food credit	26,04,379	11,961	2,18,065	2,86,864	3,79,655	5,01,645
Loans, Cash-credit and Overdrafts	25,63,075	14,108	2,09,448	3,01,499	3,67,573	5,09,756
Inland Bills- Purchased	13,349	580	–4,655	755	–199	2,086
Discounted(6)	38,395	–38	4,243	–2,159	3,852	2,838
Foreign Bills- Purchased	17,306	–346	–2,344	807	–748	3,508
Discounted	26,872	165	6,136	–3,819	7,378	–3,208
Cash-Deposit Ratio	***6.08***					
Investment-Deposit Ratio	***31.73***					
Credit-Deposit Ratio	***73.48***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2008					2009	
	Jan. 11	Dec. 5	Dec. 12	Dec. 19	Dec. 26	Jan. 2	Jan. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.50	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.50-13.25	12.50-13.25	12.50-13.25	12.50-13.25	12.00-12.50	12.00-12.50
Deposit Rate(4)	8.25-9.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.25-10.00	8.25-10.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.50/7.60	4.00/7.00	3.00/6.20	3.05/6.75	4.00/6.60	3.00/6.50	2.50/5.58
- Lendings	4.50/7.60	4.00/7.00	3.00/6.20	3.05/6.75	4.00/6.60	3.00/6.50	2.50/5.58

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008 Mar. 28	2009 Jan. 2		2007 Mar. 30	2008 Jan. 4	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,58,997**	**2,97,084**	**19,31,189**	**21,44,017**	**2,12,828**
			(12.6)			**(11.0)**
A. Food Credit	44,399	54,618	10,219	46,521	41,283	–5,237
B. Non-Food Credit	23,17,515	26,04,379	2,86,864	18,84,669	21,02,734	2,18,065
			(12.4)			(11.6)
2. Investments	**95,506**	**1,01,885**	**6,379**	**83,545**	**90,401**	**6,856**
A. Commercial Paper	13,045	18,051	5,006	8,978	12,043	3,066
B. Shares Issued by (a+b)	26,410	28,492	2,082	18,352	25,443	7,091
(a) Public Sector Undertakings	3,023	3,348	325	2,127	2,624	497
(b) Private Corporate Sector	23,387	25,144	1,757	16,225	22,819	6,594
C. Bonds/Debentures Issued by (a+b)	56,051	55,342	–709	56,216	52,915	–3,301
(a) Public Sector Undertakings	27,382	24,145	–3,237	28,595	26,169	–2,427
(b) Private Corporate Sector	28,669	31,197	2,528	27,620	26,747	–874
3. Total (1B + 2)	**24,13,021**	**27,06,264**	**2,93,243**	**19,68,214**	**21,93,135**	**2,24,921**
			(12.2)			**(11.4)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	44,955	26,262	11,659	59,456	47,796
B. Instruments Issued by Public Financial Institutions	25,555	24,492	–1,063	26,189	23,615	–2,574
C. Bonds / Debentures Issued by Others	29,230	26,835	–2,395	17,623	18,327	704

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2009					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		48.6000	48.9100	48.7000	49.0800	48.7700	—	—	–19.32	–19.99	–19.48
Euro		65.1000	64.9000	64.7100	64.7400	64.7100	—	—	–9.77	–9.79	–9.92
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.5800	48.9200	48.6900	49.0800	48.7600	—	—	–19.33	–20.00	–19.48
	Selling	48.5900	48.9300	48.7000	49.0900	48.7700	—	—	–19.32	–19.99	–19.48
Pound Sterling	Buying	73.2000	72.1900	71.0725	71.8050	72.5000	—	—	8.44	7.06	6.09
	Selling	73.2300	72.2300	71.1175	71.8475	72.5300	—	—	8.42	7.04	6.09
Euro	Buying	65.0575	64.9425	64.6950	64.7700	64.6950	—	—	–9.78	–9.82	–9.98
	Selling	65.0875	64.9750	64.7225	64.7900	64.7175	—	—	–9.77	–9.82	–9.96
100 Yen	Buying	53.8650	54.7750	54.3175	55.1825	53.9800	—	—	–33.36	–34.00	–31.50
	Selling	53.9000	54.8000	54.3575	55.2250	54.0100	—	—	–33.38	–34.02	–31.50
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.20	4.05	4.31	4.16	4.06					
3-month		3.09	2.94	3.00	2.93	3.03					
6-month		2.41	2.25	2.24	2.24	2.30					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Jan. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**44,91,953**	**61,685**	**1.4**	**4,39,083**	**13.2**	**4,85,231**	**12.1**	**6,91,768**	**22.6**	**7,36,777**	**19.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,21,997	–4,558	–0.7	52,283	10.8	54,521	9.6	70,242	15.1	86,809	16.2
(ii) Demand Deposits with Banks	5,74,408	5,07,333	19,951	4.1	–4,036	–0.8	–67,075	–11.7	63,072	15.4	35,682	7.6
(iii) Time Deposits with Banks	28,55,769	33,56,896	53,123	1.6	3,93,422	16.7	5,01,127	17.5	5,58,872	25.6	6,13,470	22.4
(iv) "Other" Deposits with Reserve Bank	9,069	5,726	–6,831	–54.4	–2,586	–34.5	–3,343	–36.9	–418	–7.8	816	16.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,38,992	39,229	3.6	24,973	3.0	2,31,915	25.6	52,233	6.5	2,79,785	32.6
(a) Reserve Bank	–1,13,209	–56,450	–24,818		–1,52,015		56,759		–1,49,280		93,142	
(b) Other Banks	10,20,286	11,95,442	64,047	5.7	1,76,987	21.3	1,75,156	17.2	2,01,513	25.0	1,86,643	18.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,86,004	17,378	0.6	2,21,269	10.4	3,16,092	12.3	3,91,183	20.0	5,34,658	22.7
(a) Reserve Bank	1,788	2,401	1,020	73.9	–154	–10.0	612	34.2	–102	–6.9	1,017	73.5
(b) Other Banks	25,68,124	28,83,603	16,358	0.6	2,21,422	10.4	3,15,479	12.3	3,91,285	20.0	5,33,640	22.7
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,62,039	49,109	4.0	2,01,563	22.1	–33,092	–2.6	2,70,786	32.1	1,47,297	13.2
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	838	10.3	795	8.8
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,04,870	44,031	5.8	9,452	1.7	30,147	3.9	23,273	4.2	2,25,758	39.0
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,41,625	42,872	14.4	–36,786	–20.8	1,31,418	62.5	–28,968	–17.1	2,01,392	143.6

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008	2009	Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Jan. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,93,565**	**–5,560**	**–0.6**	**1,29,213**	**18.2**	**–34,852**	**–3.8**	**1,96,524**	**30.6**	**55,361**	**6.6**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,62,853	5,410	0.8	62,190	12.3	71,952	12.2	78,128	16.0	96,464	17.0
(ii) Bankers' Deposits with RBI	3,28,447	2,25,420	–10,849	–4.6	69,760	35.4	–1,03,028	–31.4	1,19,225	80.6	–41,636	–15.6
(iii) "Other" Deposits with RBI	9,069	5,292	–121	–2.2	–2,736	–36.5	–3,777	–41.6	–828	–14.8	532	11.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–28,137	–9,870		–1,58,302		85,072		–1,68,121		1,27,742	
of which : to Centre	–1,14,636	–28,495	–9,816		–1,57,815		86,141		–1,67,802		1,27,184	
(ii) RBI Credit to Banks & Comm. Sector	6,378	11,935	3,589		–3,282		5,557		–3,820		6,045	
o/w : to Banks (includes NABARD)	4,590	8,935	2,989		–3,316		4,345		–3,485		4,616	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,25,460	–16,213	–1.3	2,51,026	29.0	–10,670	–0.9	3,29,858	41.9	1,08,280	9.7
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	790	9.6	463	5.0	986	12.2	737	8.1
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,25,480	–16,934	–4.9	–38,981	–22.0	1,15,274	54.8	–37,620	–21.4	1,87,443	135.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 12, 2009	1	—	—	—	—	—	9	6,635	9	6,635	4.00	–6,635	
Jan. 12, 2009 $$	15	—	—	—	—	—	—	—	—	—	—	—	
Jan. 12, 2009 $	1	—	—	—	—	—	22	22,225	22	22,225	4.00	–22,225	26,970
Jan. 13, 2009	1	—	—	—	—	—	8	6,725	8	6,725	4.00	–6,725	
Jan. 13, 2009 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Jan. 13, 2009 $	1	—	—	—	—	—	18	22,245	18	22,245	4.00	–22,245	27,080
Jan. 14, 2009	1	—	—	—	—	—	7	6,880	7	6,880	4.00	–6,880	
Jan. 14, 2009 $$	14	1	550	1	550	5.50	—	—	—	—	—	550	
Jan. 14, 2009 $	1	—	—	—	—	—	13	16,115	13	16,115	4.00	–16,115	21,315
Jan. 15, 2009	1	—	—	—	—	—	5	5,625	5	5,625	4.00	–5,625	
Jan. 15, 2009 $$	14	1	280	1	280	5.50	—	—	—	—	—	280	
Jan. 15, 2009 $	1	2	1,950	2	1,950	5.50	16	17,200	16	17,200	4.00	–15,250	18,915
Jan. 16, 2009	3	1	1,300	1	1,300	5.50	5	6,105	5	6,105	4.00	–4,805	
Jan. 16, 2009 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Jan. 16, 2009 $	3	5	3,735	5	3,735	5.50	31	32,685	31	32,685	4.00	–28,950	31,795

@ : Net of repo. $: Second LAF. $$: Special Fixed Rate Repo under LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Jan. 7	Jan. 9	8,000	194	23,149	—	21	8,000	—	—	8,000	98.87	4.7074	71,846
Jan. 14	Jan. 16	8,000	156	18,212	1	73	8,000	1	—	8,001	98.89	4.5842	72,847
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Jan. 7	Jan. 9	1,500	90	5,331	—	6	1,500	—	—	1,500	97.76	4.6372	22,175
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Jan. 14	Jan. 16	1,000	69	4,235	—	19	1,000	—	—	1,000	95.74	4.5056	49,930

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 2, 2009	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
	2,15,785	4,31,570	6,58,746	8,82,641	11,03,508	13,24,374	15,43,803	17,68,039	19,92,275	21,94,134	24,04,270	26,17,225	28,12,840	30,10,250
Jan. 16, 2009	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16
	2,01,175	4,02,350	6,14,963	8,23,788	10,41,216	12,58,731	14,81,888	17,03,104	19,24,320	21,31,681	23,38,554	25,47,471	27,64,341	29,76,740

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Dec. 5, 2008	1,50,779	3,753	8.50 — 11.00
Dec. 19, 2008	1,51,214	8,467	7.00 — 11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Nov. 30, 2008	44,487	3,430	9.00 — 15.50
Dec. 15, 2008	40,166	3,244	10.40 — 16.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2008		2009	Percentage Variation over			
		Jan. 5	Nov. 8*	Jan. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**217.6**	**234.6**	**229.0**	**–0.2**	**–0.9**	**1.0**	**5.2**
Primary Articles	22.02	222.2	251.4	246.3	–0.5	–1.1	4.0	10.8
(i) Fruits and Vegetables	2.92	214.9	281.4	245.0	–3.2	–8.1	2.2	14.0
Fuel, Power, Light and Lubricants	14.23	334.2	350.0	329.8	–0.2	–0.7	–3.5	–1.3
Manufactured Products	63.75	190.0	203.0	200.6	–0.1	–0.9	1.6	5.6
(i) Sugar, Khandsari and Gur	3.93	152.3	168.8	171.3	0.8	1.2	8.2	12.5
(ii) Edible Oils	2.76	181.6	183.1	181.4	–0.2	0.6	–7.5	–0.1
(iii) Cement	1.73	221.3	225.1	221.4	—	–1.7	0.1	—
(iv) Iron & Steel	3.64	279.6	331.1	319.1	–0.3	–1.1	–9.6	14.1

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2008	2009				
	Jan. 16	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	19868.11	9110.05	9071.36	9370.49	9046.74	9323.59
S & P CNX NIFTY (3.11.1995=1000)	5935.75	2773.10	2744.95	2835.30	2736.70	2828.45

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009	Jan. 9, 2009	Jan. 16, 2009
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,839	12,394	9,609	8,721	6,777	7,966	9,848
(b) Lendings	8,715	13,299	11,041	9,722	7,771	9,424	11,135
2. **Primary Dealers**							
(a) Borrowings	898	915	1,436	1,016	994	1,464	1,289
(b) Lendings	22	9	4	15	—	6	1
3. **Total**							
(a) Borrowings	8,737	13,308	11,045	9,737	7,771	9,430	11,137
(b) Lendings	8,737	13,308	11,045	9,737	7,771	9,430	11,137

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday). * : Data cover 90-95 per cent of total transactions reported by participants.
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009	Jan. 9, 2009	Jan. 16, 2009
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,36,768	2,11,934	1,11,541	1,51,298	1,35,572	1,72,790
(b) State Government Securities	1,268	3,198	2,434	1,030	958	2,377
(c) 91 – Day Treasury Bills	7,184	9,305	3,795	3,411	4,363	8,928
(d) 182 – Day Treasury Bills	746	366	705	697	546	139
(e) 364 – Day Treasury Bills	922	3,056	1,539	1,375	3,204	3,001
II. **RBI***	**2,505**	**2,895**	**2,122**	**3,319**	**1,289**	**1,135**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 29, 2008	3,540	1,871	1,394	937	553	852	4,922	6,516	379	3,391	3,766	208
Dec. 30, 2008	1,837	1,321	460	355	1,101	1,100	3,770	5,545	1,502	2,484	3,153	374
Dec. 31, 2008	1,317	2,065	1,041	399	480	595	3,804	5,480	664	1,552	1,016	246
Jan. 1, 2009	474	526	82	107	41	47	2,175	3,768	420	171	275	22
Jan. 2, 2009	1,559	1,503	294	267	612	524	4,275	3,863	657	1,942	1,165	226
Sales												
Dec. 29, 2008	2,950	1,267	1,656	934	430	903	4,832	5,846	625	3,461	3,876	201
Dec. 30, 2008	1,436	1,402	839	350	1,102	1,122	3,493	6,001	1,553	2,470	3,395	377
Dec. 31, 2008	1,329	1,088	1,696	389	458	588	3,691	5,741	573	1,579	1,186	301
Jan. 1, 2009	464	219	83	103	37	35	1,814	4,028	788	168	275	22
Jan. 2, 2009	1,493	1,152	352	265	523	533	4,319	4,229	524	1,940	1,364	235

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 12, 2008	Dec. 19, 2008	Dec. 26, 2008	Jan. 2, 2009	Jan. 9, 2009	Jan. 16, 2009
1	2	3	4	5	6	7
Amount	322.34	334.30	241.01	821.93	151.14	597.48

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 16, 2009					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	39,540	10,400	21,191	**71,130**	–2,591	31,826
State Governments	60,175	12,846	2,175	4,700	**79,896**	–811	–17,720
Others	1,569	20,461	9,600	24,040	**55,670**	3,614	9,935

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jan. 16, 2009)	2007-2008 (Upto Jan. 18, 2008)	2007-2008	2008-2009 (Upto Jan. 16, 2009)	2007-2008 (Upto Jan. 18, 2008)	2007-2008
1	2	3	4	5	6	7
1. Total	1,80,000	1,47,000	1,56,000	1,35,972	1,02,868	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,879	6,277	7,587			
Purchases	42,400	8,070	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2009-11

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jan. 9, 2009			For the Week Ended Jan. 16, 2009		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	250	5.4632	6.4622	320	5.0268	5.1471
2009-10	2,726	4.1291	6.5000	2,368	4.3084	6.0863
2010-11	1,083	4.3652	5.1879	1,609	4.4551	5.1778
2011-12	469	4.8549	5.3571	1,048	4.8950	6.5038
2012-13	155	4.9300	6.4359	196	5.3583	6.4975
2013-14	678	5.0047	6.0184	1,048	5.5809	6.0562
2014-17	8,743	4.9145	6.4905	13,081	5.5184	6.7000
2017-18	3,681	5.2953	6.5021	2,123	6.0288	6.7075
Beyond 2018	50,002	4.8631	7.8500	64,603	5.4720	7.7003
2. State Government Securities	479	5.8910	6.5615	1,189	5.9000	6.8518
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	912	4.1000	5.0001	410	4.1000	4.9900
(b) 15 - 91 Days	1,607	4.1500	5.0000	4,424	4.2000	4.7500
(c) 92 - 182 Days	273	4.0000	4.5500	116	4.4498	4.5000
(d) 183 - 364 Days	1,265	4.0000	4.6005	1,084	4.4200	4.6001
II. RBI* : Sales	**311**			**—**		
: Purchase	**979**			**1,135+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	71,567	3.50 (1)	4.75 (3)	97,678	2.50 (1)	5.00 (6)
2. State Govt. Securities	—	—	—	118	4.00 (1)	4.25 (3)
3. 91 Day Treasury Bills	447	3.70 (1)	4.30 (3)	1,997	4.15 (1)	4.50 (3)
4. 182 Day Treasury Bills	2,282	4.10 (1)	4.50 (3)	2,637	4.20 (1)	4.30 (3)
5. 364 Day Treasury Bills	9,797	3.70 (1)	4.55 (3)	11,929	4.00 (1)	4.40 (3)
IV. RBI: Repo ✠^	**90**	**—**	**5.50**	**7,815**	**—**	**5.50**
: Reverse Repo !	**1,87,620**	**—**	**4.00**	**1,42,440**	**—**	**4.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs. NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Shahid Bhagat Singh Road, Fort, Mumbai - 400 001,
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.