# 6. Foreign Exchange Rates - Spot and Forward Premia

| *Foreign Currency* | | 2009 | | | | | Annual Appreciation (+) / Depreciation (-) (per cent) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Jan. 12 | Jan. 13 | Jan. 14 | Jan. 15 | Jan. 16 | Jan. 12 | Jan. 13 | Jan. 14 | Jan. 15 | Jan. 16 |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **RBI's Reference Rate (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar | | 48.6000 | 48.9100 | 48.7000 | 49.0800 | 48.7700 | — | — | –19.32 | –19.99 | –19.48 |
| Euro | | 65.1000 | 64.9000 | 64.7100 | 64.7400 | 64.7100 | — | — | –9.77 | –9.79 | –9.92 |
| **FEDAI Indicative Rates (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar | Buying | 48.5800 | 48.9200 | 48.6900 | 49.0800 | 48.7600 | — | — | –19.33 | –20.00 | –19.48 |
| | Selling | 48.5900 | 48.9300 | 48.7000 | 49.0900 | 48.7700 | — | — | –19.32 | –19.99 | –19.48 |
| Pound Sterling | Buying | 73.2000 | 72.1900 | 71.0725 | 71.8050 | 72.5000 | — | — | 8.44 | 7.06 | 6.09 |
| | Selling | 73.2300 | 72.2300 | 71.1175 | 71.8475 | 72.5300 | — | — | 8.42 | 7.04 | 6.09 |
| Euro | Buying | 65.0575 | 64.9425 | 64.6950 | 64.7700 | 64.6950 | — | — | –9.78 | –9.82 | –9.98 |
| | Selling | 65.0875 | 64.9750 | 64.7225 | 64.7900 | 64.7175 | — | — | –9.77 | –9.82 | –9.96 |
| 100 Yen | Buying | 53.8650 | 54.7750 | 54.3175 | 55.1825 | 53.9800 | — | — | –33.36 | –34.00 | –31.50 |
| | Selling | 53.9000 | 54.8000 | 54.3575 | 55.2250 | 54.0100 | — | — | –33.38 | –34.02 | –31.50 |
| **Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)** | | | | | | | | | | | |
| 1-month | | 4.20 | 4.05 | 4.31 | 4.16 | 4.06 | | | | | |
| 3-month | | 3.09 | 2.94 | 3.00 | 2.93 | 3.03 | | | | | |
| 6-month | | 2.41 | 2.25 | 2.24 | 2.24 | 2.30 | | | | | |

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.