

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Jan. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	44,91,953	61,685	1.4	4,39,083	13.2	4,85,231	12.1	6,91,768	22.6	7,36,777	19.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,21,997	-4,558	-0.7	52,283	10.8	54,521	9.6	70,242	15.1	86,809	16.2
(ii) Demand Deposits with Banks	5,74,408	5,07,333	19,951	4.1	-4,036	-0.8	-67,075	-11.7	63,072	15.4	35,682	7.6
(iii) Time Deposits with Banks	28,55,769	33,56,896	53,123	1.6	3,93,422	16.7	5,01,127	17.5	5,58,872	25.6	6,13,470	22.4
(iv) "Other" Deposits with Reserve Bank	9,069	5,726	-6,831	-54.4	-2,586	-34.5	-3,343	-36.9	-418	-7.8	816	16.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,38,992	39,229	3.6	24,973	3.0	2,31,915	25.6	52,233	6.5	2,79,785	32.6
(a) Reserve Bank	-1,13,209	-56,450	-24,818		-1,52,015		56,759		-1,49,280		93,142	
(b) Other Banks	10,20,286	11,95,442	64,047	5.7	1,76,987	21.3	1,75,156	17.2	2,01,513	25.0	1,86,643	18.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,86,004	17,378	0.6	2,21,269	10.4	3,16,092	12.3	3,91,183	20.0	5,34,658	22.7
(a) Reserve Bank	1,788	2,401	1,020	73.9	-154	-10.0	612	34.2	-102	-6.9	1,017	73.5
(b) Other Banks	25,68,124	28,83,603	16,358	0.6	2,21,422	10.4	3,15,479	12.3	3,91,285	20.0	5,33,640	22.7
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,62,039	49,109	4.0	2,01,563	22.1	-33,092	-2.6	2,70,786	32.1	1,47,297	13.2
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	732	8.9	463	5.0	838	10.3	795	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,04,870	44,031	5.8	9,452	1.7	30,147	3.9	23,273	4.2	2,25,758	39.0
Net Non-Monetary Liabilities of RBI	2,10,206	3,41,625	42,872	14.4	-36,786	-20.8	1,31,418	62.5	-28,968	-17.1	2,01,392	143.6