

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 29, 2008	3,540	1,871	1,394	937	553	852	4,922	6,516	379	3,391	3,766	208
Dec. 30, 2008	1,837	1,321	460	355	1,101	1,100	3,770	5,545	1,502	2,484	3,153	374
Dec. 31, 2008	1,317	2,065	1,041	399	480	595	3,804	5,480	664	1,552	1,016	246
Jan. 1, 2009	474	526	82	107	41	47	2,175	3,768	420	171	275	22
Jan. 2, 2009	1,559	1,503	294	267	612	524	4,275	3,863	657	1,942	1,165	226
Sales												
Dec. 29, 2008	2,950	1,267	1,656	934	430	903	4,832	5,846	625	3,461	3,876	201
Dec. 30, 2008	1,436	1,402	839	350	1,102	1,122	3,493	6,001	1,553	2,470	3,395	377
Dec. 31, 2008	1,329	1,088	1,696	389	458	588	3,691	5,741	573	1,579	1,186	301
Jan. 1, 2009	464	219	83	103	37	35	1,814	4,028	788	168	275	22
Jan. 2, 2009	1,493	1,152	352	265	523	533	4,319	4,229	524	1,940	1,364	235

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.