

## 17c. Turnover in Foreign Exchange Market

(US\$ M)

Position Date		Merchant						Inter-bank				
		FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY	
		Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Purchases</b>												
Aug.	23, 1999	240	71	66	16	30	11	661	614	73	384	136
Aug.	24, 1999	180	44	34	22	124	48	475	528	91	419	292
Aug.	25, 1999	165	33	50	17	30	28	319	476	139	469	133
Aug.	26, 1999	214	20	32	19	13	18	307	409	67	315	213
Aug.	27, 1999	242	54	162	20	136	23	411	632	33	445	261
<b>Sales</b>												
Aug.	23, 1999	385	184	44	16	22	13	472	606	77	393	153
Aug.	24, 1999	238	156	28	22	83	46	378	592	102	515	296
Aug.	25, 1999	253	117	38	18	33	26	277	503	114	510	144
Aug.	26, 1999	149	138	7	20	14	19	320	376	40	361	191
Aug.	27, 1999	236	243	40	20	135	20	418	529	49	453	279

FCY : Foreign Currency                      INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.