

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date		Merchant						Inter-bank					
		FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
		Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
Aug.	30, 1999	295	53	136	2	22	20	394	700	144	259	139	16
Aug.	31, 1999	218	46	25	28	60	38	373	643	31	461	229	31
Sep.	1, 1999	157	29	4	15	34	28	347	458	90	439	172	34
Sep.	2, 1999	115	40	10	20	35	18	304	372	101	260	129	77
Sep.	3, 1999	147	23	9	26	47	26	266	333	40	446	133	40
<b>Sales</b>													
Aug.	30, 1999	317	186	24	3	19	13	399	808	120	264	145	14
Aug.	31, 1999	263	56	23	29	39	22	423	562	28	506	235	52
Sep.	1, 1999	141	38	4	15	31	28	392	485	67	432	167	27
Sep.	2, 1999	154	36	2	19	30	19	256	384	108	338	143	76
Sep.	3, 1999	89	26	2	27	42	26	301	345	43	498	141	40

FCY : Foreign Currency                      INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.