

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

	<b>Date of Auction</b>	<b>Date of Issue</b>	<b>Notified Amount</b>	<b>Competitive Bids Accepted (Face Value)</b>	<b>Devolvement on PDs and RBI* (Face Value)</b>	<b>Non-Competitive Bids Accepted (Face Value)</b>	<b>Total Issue (4+5+6) (Face Value)</b>	<b>Weighted Average Price</b>	<b>Implicit Yield at Cut-off Price (per cent)</b>	<b>Amount Outstanding as on the Date of Issue (Face Value)</b>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
Oct.	9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan.	1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr.	1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jul.	2, '99	Jul. 3, '99	100	73	27	25	125	97.73	9.2909	3,505
Sep.	17, '99	Sep. 18, '99	100	25	75	—	100	97.69	9.4585	1,760
Sep.	24, '99	Sep. 25, '99	100	72	28	—	100	97.69	9.4585	1,760

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.