

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Sep. 6, 1999	163	56	18	18	19	20	320	421	89	248	78	26
Sep. 7, 1999	94	34	8	30	19	14	380	478	51	300	163	20
Sep. 8, 1999	160	39	13	26	33	15	398	469	85	494	235	19
Sep. 9, 1999	198	50	4	28	39	29	329	743	103	481	150	31
Sep. 10, 1999	210	51	24	18	70	39	427	668	154	542	228	48
Sep. 13, 1999 +												
Sep. 14, 1999	268	34	9	10	55	43	340	446	36	415	184	44
Sep. 15, 1999	145	57	45	10	36	24	259	443	87	383	148	8
Sep. 16, 1999	182	36	15	4	45	47	432	558	140	457	150	53
Sep. 17, 1999	183	46	6	44	27	20	407	460	101	476	111	14
Sales												
Sep. 6, 1999	148	63	6	23	16	17	359	416	64	247	78	19
Sep. 7, 1999	173	23	2	32	18	10	375	488	63	329	165	21
Sep. 8, 1999	133	41	6	29	35	16	470	508	110	543	235	14
Sep. 9, 1999	191	40	10	28	38	30	356	434	95	491	162	32
Sep. 10, 1999	259	68	15	18	66	39	371	561	138	538	279	48
Sep. 13, 1999+												
Sep. 14, 1999	283	45	16	12	66	42	391	465	28	474	210	36
Sep. 15, 1999	250	75	4	8	31	22	294	392	44	448	176	8
Sep. 16, 1999	257	64	40	4	28	42	342	449	110	514	233	57
Sep. 17, 1999	253	56	16	44	25	12	335	408	98	508	106	11

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.