17c. Turnover in Foreign Exchange Market

(US$ Million)

	Merchant						Inter-bank					
	FCY/ INR			FCY/FCY			FCY/ INR			FCY/FCY		
Position Date	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 20, 1999	200	43	11	16	10	15	372	547	114	341	184	14
Sep. 21, 1999	177	89	12	78	37	15	251	484	110	387	133	62
Sep. 22, 1999	175	36	13	33	41	14	351	477	92	507	186	49
Sep. 23, 1999	216	53	29	40	31	33	503	724	98	382	148	34
Sep. 24, 1999	168	65	73	13	44	23	381	525	87	195	114	32
Sales												
Sep. 20, 1999	212	73	10	18	8	6	316	464	133	370	177	15
Sep. 21, 1999	160	66	18	78	36	17	251	510	134	392	130	62
Sep. 22, 1999	166	101	15	33	32	22	342	439	90	509	189	51
Sep. 23, 1999	250	139	25	42	33	29	382	616	101	402	167	30
Sep. 24, 1999	259	174	5	13	39	22	247	415	98	198	113	32

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.