9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore) Notified Date of Date of **Bids Received Bids Accepted** Devolvement on Weigh-Implicit Amount Auction Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Issue Yield at Outstanding Issue ted (8+9+ Average Com-Non-Com-Non-**Cut-off** as on the petitive petitive Com-10+11) Price Com-Price Date of Issue petitive petitive (per cent) (Face Value) 3 7 4 9 10 11 12 13 14 15 1998-99 Oct. 9 Oct. 10 500 15 900 9 500 500 99.67 8.8702 900 1999-2000 7.8235 190 100 99.70 200 Apr. 3 100 8 6 100 Apr. 1 200 200 600 Jul. 2 Jul. 3 100 18 330 15 100 300 99.68 8.6084 1,000 305 1,000 8.3467 1,600 Oct. 1 Oct. 4 100 16 2 100 1,100 99.68 Oct. Oct. 9 100 15 134 300 25 300 400 99.67 8.6084 1,500

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.