

## 1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Oct. 9	Oct. 1	Oct. 8	Week	Year	
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>1,58,426</b>	<b>1,78,321</b>	<b>1,82,619</b>	<b>4,298</b>	<b>24,193</b>	
Notes issued	1,58,466	1,78,352	1,82,653	4,301	24,187	
Notes held in Banking Department	40	31	34	3	-6	
<b>Deposits :</b>						
Central Government	51	101	101	—	50	
State Governments	8	41	41	—	33	
Scheduled Commercial Banks	67,492	74,092	70,232	-3,860	2,740	
Scheduled State Co-operative Banks	560	751	764	13	204	
Other Banks	1,052	1,412	1,453	41	401	
Others	5,640	6,590	5,902	-688	262	
Other liabilities	58,533	68,112	67,638	-474	9,105	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,91,762</b>	<b>3,29,420</b>	<b>3,28,750</b>	<b>-670</b>	<b>36,988</b>	
Foreign currency assets <sup>(1)</sup>	1,12,197	1,31,340	1,30,661	-679	18,464	
Gold coin and bullion <sup>(2)</sup>	12,678	11,850	11,850	—	-828	
Rupee securities (including treasury bills)	1,36,815	1,45,073	1,45,510	437	8,695	
<b>Loans and advances:</b>						
Central Government	6,996	6,833	4,890	-1,943	-2,106	
State Governments	2,373	1,022	2,856	1,834	483	
NABARD	4,512	5,300	5,352	52	840	
Scheduled Commercial Banks	3,577	7,663	7,573	-90	3,996	
Scheduled State Co-operative Banks	—	13	13	—	13	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	4,022	10,773	10,542	-231	6,520	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	2,925	4,200	4,150	-50	1,225	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	As on Oct. 15, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,43,750</b>	<b>33,081</b>	<b>1,234</b>	<b>312</b>	<b>5,745</b>	<b>591</b>	<b>15,896</b>	<b>3,025</b>	<b>18,499</b>	<b>3,479</b>
of which :										
(a) Foreign Currency Assets	1,31,895	30,363	1,234	312	6,483	841	17,202	3,405	19,385	3,760
(b) Gold	11,850	2,717	—	—	-709	-243	-958	-298	-828	-267
(c) SDRs	5	1	—	—	-29	-7	-348	-82	-58	-14

**Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	1999		1998-99	1999-2000	1998	1999
	Oct. 8#	Fortnight				
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from banks	33,782	-16	4,733	1,372	8,689	5,366
Borrowings from Banks <sup>(1)</sup>	12,500	-451	5,126	428	5,767	214
Other demand and time liabilities <sup>(2)</sup>	925	142	-986	202	-7	465
<b>Liabilities to Others</b>						
Aggregate deposits	7,67,512@	5,833	66,978	53,487	1,28,583	1,02,049
		(0.8)	(11.2)	(7.5)	(23.9)	(15.3)
			[8.2]	[7.7]	[20.6]	[15.8]
Demand	1,12,937	1,860	-2,605	-4,486	14,435	13,029
Time	6,54,575@	3,973	69,583*	57,973*	1,14,147*	89,020*
Borrowings <sup>(3)</sup>	2,005	31	-27	864	23	753
Other demand and time liabilities	64,294	1,976	6,318*	4,221*	12,641*	11,296*
<b>Borrowings from Reserve Bank</b>	<b>7,573</b>	<b>3,669</b>	<b>3,182</b>	<b>4,679</b>	<b>3,440</b>	<b>3,996</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>74,597</b>	<b>4,997</b>	<b>10,184</b>	<b>6,687</b>	<b>13,910</b>	<b>3,107</b>
Cash in hand	4,365	130	390	3	864	367
Balances with Reserve Bank	70,232	4,867	9,794	6,684	13,046	2,740
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	13,357	322	290	269	2,197	1,516
Money at call and short notice	17,210	-4,328	5,957	-962	7,109	2,393
Advances to banks	2,319	236	-816	215	-141	972
Other assets	1,716	—	-347	294	-323	396
<b>Investments<sup>(5)</sup></b>	<b>2,91,093</b>	<b>1,497</b>	<b>27,309</b>	<b>36,498</b>	<b>26,254</b>	<b>45,079</b>
		(0.5)	(12.5)	(14.3)	(11.9)	(18.3)
Government securities	2,59,866	1,499	27,533	36,648	25,326	45,376
Other approved securities	31,227	-2	-224	-150	928	-297
<b>Bank Credit</b>	<b>3,88,075</b>	<b>9,681</b>	<b>11,645</b>	<b>19,238</b>	<b>51,181</b>	<b>52,351</b>
		(2.6)	(3.6)	(5.2)	(18.0)	(15.6)
Food Credit	21,252	719	3,464	4,436	6,897	5,303
Non-food credit	3,66,823	8,961	8,181	14,802	44,284	47,049
Loans, cash-credit and overdrafts	3,57,898	8,671	12,931	20,424	50,007	50,233
Inland bills- purchased	4,434	242	-90	-459	-110	-136
discounted <sup>(6)</sup>	10,703	585	-78	-39	824	1,012
Foreign bills-purchased	7,639	46	-586	-612	-17	295
discounted	7,400	136	-532	-76	477	947
<b>Cash-Deposit Ratio</b>	<b>9.72</b>					
<b>Investment-Deposit Ratio</b>	<b>37.93</b>					
<b>Credit-Deposit Ratio</b>	<b>50.56</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given

separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

(Per cent per annum)

Item / week ended	1998			1999		
	Oct. 9	Sep. 10	Sep. 17	Sep. 24	Oct. 1	Oct. 8
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>1</sup>	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>2</sup>	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>3</sup>	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) <sup>4</sup>	4.00/8.30	7.75/11.15	7.75/12.60	6.75/11.40	8.25/10.50	9.50/12.25

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999 Mar. 26	1999 Oct. 8		1998 Mar. 27	1998 Oct. 9	
1	2	3	4	5	6	7
1. <b>Bank Credit</b>	<b>3,68,837</b>	<b>3,88,075</b>	<b>19,238</b> (5.2)	<b>3,24,079</b>	<b>3,35,723</b>	<b>11,645</b> (3.6)
A. Food Credit	16,816	21,252	4,436	12,485	15,949	3,464
B. Non-Food Credit	3,52,021	3,66,823	14,802 (4.2)	3,11,594	3,19,774	8,181 (2.6)
2. <b>Investments ₹</b>	<b>48,186</b>	<b>53,391 @@</b>	<b>5,205</b>	<b>31,727</b>	<b>39,908+</b>	<b>8,181</b>
A. Commercial Paper	4,013	5,997	1,984	1,993	4,794	2,801
B. Bonds/Debentures/Preference Shares issued by	41,756	44,833	3,077	28,233	33,487	5,254
(a) Public Sector Undertakings	24,031	25,113	1,082	18,627	20,718	2,091
(b) Private Corporate Sector	17,725	19,720	1,996	9,606	12,768	3,162
C. Equity Shares issued by PSUs and Private Corporate Sector	2,353	2,517	164	1,457	1,564	107
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	44	-20	44	64	20
3. <b>Bills rediscounted with Financial Institutions</b>	<b>473</b>	<b>544 @</b>	<b>71</b>	<b>286</b>	<b>418 ++</b>	<b>132</b>

4. Total of (1B + 2 + 3) 4,00,680 4,20,758 20,078 3,43,607 3,60,101 16,494

\* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

@ : Upto August 31, 1999. @@ : Upto September 10, 1999. + : Upto September 11, 1998. ++ : Upto August 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999			1998		1999					
	Oct. 16	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b>							
42.3000 43.3300 43.3700 43.5000 43.4300 43.4400						(Based on Middle Rates)							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	42.2900	43.3100	43.3650	43.4900	43.4300	43.4350	2.3641	2.3079	2.3057	2.2989	2.3026	2.3020
	{ Selling	42.3000	43.3200	43.3750	43.5000	43.4400	43.4450						
Pound Sterling	{ Buying	72.1075	71.5050	71.7350	72.0800	71.8775	72.2725	1.3854	1.3976	1.3935	1.3866	1.3919	1.3830
	{ Selling	72.1550	71.5425	71.7950	72.1175	71.9375	72.3325						
Euro	{ Buying	50.4400	\$ 45.9875	46.1875	46.9000	46.8950	47.0150	1.9798	\$ 2.1737	2.1641	2.1307	2.1315	2.1263
	{ Selling	50.5800	\$ 46.0275	46.2200	46.9325	46.9250	47.0475						
100 Yen	{ Buying	36.3825	40.4575	40.7175	40.9575	40.4675	40.8300	274.59	247.30	245.50	244.15	247.12	244.71
	{ Selling	36.4050	40.4775	40.7475	40.9875	40.5150	40.8575						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.67	5.54	5.53	6.62	6.08	6.63						
3-month		6.71	5.26	5.35	5.98	5.53	5.99						
6-month		7.71	5.31	5.35	5.84	5.62	5.85						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$ : These rates are as on January 4, 1999.

Note: 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	1999		Fortnight	Financial year so far				Year-on-year					
	Mar.31#	Sep. 24#		% Amount	% Amount	% Amount	% Amount	1998	% Amount	1999	% Amount		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sub>3</sub>	9,72,204	10,40,411	8,080	0.8	74,090	9.0	68,206	7.0	1,51,170	20.3	1,44,989*	16.2	
						(6.8)		(7.1)		(17.9)		(16.5)	
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	1,69,382	1,76,875	-4,103	-2.3	5,909	4.1	7,492	4.4	16,106	11.9	25,387	16.8	
(ii) Demand deposits with banks	1,35,111	1,29,541	4,492	3.6	-1,015	-0.9	-5,570	-4.1	14,137	13.6	11,831	10.1	
(iii) Time deposits with banks@	6,63,890	7,29,456	7,431	1.0	69,014	12.5	65,566	9.9	1,21,341	24.2	1,06,954	17.2	
(iv) "Other" deposits with Reserve Bank	3,821	4,540	260	6.1	181	5.1	719	18.8	-414	-10.0	818	22.0	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net bank credit to Government (a+b)	3,87,151	4,22,843	-3,229	-0.8	36,671	11.1	35,691	9.2	64,494	21.3	55,575	15.1	
(a) Reserve Bank	1,52,539	1,50,977	-4,846	-3.1	1,260	0.9	-1,562	-1.0	22,726	20.0	14,558	10.7	
(b) Other Banks	2,34,612	2,71,865	1,617	0.6	35,411	18.1	37,253	15.9	41,768	22.1	41,017	17.8	
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,02,854	1,551	0.3	6,934	1.6	12,490	2.5	62,478	16.5	62,610	14.2	
(a) Reserve Bank	12,226	9,778	-2,588	-20.9	-4	—	-2,448	-20.0	638	8.5	1,596	19.5	
(b) Other Banks	4,78,138	4,93,076	4,140	0.8	6,937	1.6	14,939	3.1	61,840	16.7	61,015	14.1	
(iii) Net foreign exchange assets of banking	1,64,362	1,69,907	-54	—	15,870	11.5	5,544	3.4	39,749	34.8	15,942	10.4	

sector

(iv) Government's currency liabilities to the public	3,846	4,079	—	—	244	7.3	233	6.1	463	14.8	483	13.4
(v) Banking sector's net non-monetary liabilities												
other than time deposits	73,519	59,272	-9,812	-14.2	-14,371	-17.1	-14,247	-19.4	16,015	29.9	-10,380	-14.9
of which : Net non-monetary liabilities of R.B.I.	60,455	64,277	677	1.1	12,665	29.3	3,821	6.3	21,763	63.7	8,329	14.9

@: Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of

Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variations net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over					
	1999		Week		Financial year so far		1999-2000		Year	
	Mar. 31#	Oct. 8#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,59,371</b>	<b>2,62,661</b>	<b>-198</b>	<b>-0.1</b>	<b>8,198</b>	<b>3.6</b>	<b>3,290</b>	<b>1.3</b>	<b>28,061</b>	<b>12.0</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,75,846	1,86,698	4,298	2.4	10,967	7.3	10,852	6.2	24,675	15.2
of which : cash with banks	6,464	4,365 *								
(ii) Bankers' deposits with RBI	79,703	72,449	-3,807	-5.0	-2,702	-3.8	-7,255	-9.1	3,345	4.8
(iii) "Other" deposits with RBI	3,821	3,514	-689		-67		-307		41	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net RBI credit to Government	1,52,539	1,53,166	318	0.2	11,010	8.1	627	0.4	6,996	4.8
of which : to Centre	1,45,416	1,50,351	-1,516		10,189		4,934		6,545	
(ii) RBI credit to banks & comm. sector	25,487	28,583	-270	-0.9	2,246	14.7	3,096	12.1	11,055	63.1
o/w : to banks (includes NABARD)	13,262	14,331	-38		2,215		1,070		5,020	
(iii) Net foreign exchange assets of RBI	1,37,954	1,42,493	-679	-0.5	8,967	7.7	4,540	3.3	17,636	14.1
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		244		233		483	
(v) Net non-monetary liabilities of RBI	60,455	65,661	-432		14,270		5,205		8,108	

\* : Data relate to Scheduled Commercial Banks only.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1998-99</b>														
Oct. 9	Oct. 10	500	15	900	—	9	500	—	—	—	500	99.67	8.8702	900

**1999-2000**

Apr. 1	Apr. 3	100	8	190	—	6	100	—	—	—	100	99.70	7.8235	200
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 8	Oct. 9	100	15	134	300	3	25	300	—	75	400	99.67	8.6084	1,500
Oct. 15	Oct. 16	100	14	114	200	1	—	200	—	100	300	99.67	8.6084	700@

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No competitive bid was accepted.

**10. Auctions of 91-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1998-99</b>														
Oct. 9	Oct. 10	500	16	692	40	9	382	40	114	4	540	97.57	9.9621	6,151
<b>1999-2000</b>														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 8	Oct. 9	100	13	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Oct. 15	Oct. 16	100	13	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.**11. Auctions of 182-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Aug. 4	Aug. 5	100	40	717	—	4	100	—	—	100	95.56	9.3145	600
Aug. 18	Aug. 19	100	18	169	—	11	100	—	—	100	95.37	9.8856	700
Sep. 15	Sep. 16	100	18	131	300	2	5	300	95	400	95.29	9.8856	1,500
Sep. 29	Sep. 30	100	15	127	—	—	—	—	100	100	95.29	9.8856	1,600@
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700@

@ : No bid was accepted.

**12. Auctions of 364-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1998-99</b>														
Oct. 7	Oct. 9	400	20	760	—	10	400	—	—	—	400	90.36	10.7174	5,827
<b>1999-2000</b>														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Sep. 22	Sep. 23	500	30	733	—	17	355	—	—	145	500	90.66	10.3266	14,200
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

**13. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Aug. 27, 1999	3,293	72	8.00 — 11.50
Sep. 10, 1999	3,305	128	8.50 — 14.20

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Sep. 15, 1999	7,293	786	9.61 — 12.70
Sep. 30, 1999	7,658	1,305	10.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Oct. 3	Aug. 7*	Oct. 2#	Week Month	End Year	March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>358.2</b>	<b>359.8</b>	<b>365.2</b>	<b>0.4</b>	<b>0.5</b>	<b>3.4</b>	<b>2.0</b>
Primary Articles	32.30	391.3	389.3	401.8	0.9	1.5	7.2	2.7
(i) Fruits and Vegetables	4.09	579.6	422.7	475.5	5.0	3.1	15.8	-18.0
Fuel, Power, Light and Lubricants	10.66	381.7	397.9	401.8	—	—	2.9	5.3
Manufactured Products	57.04	335.0	335.9	337.6	0.1	—	1.0	0.8
(i) Sugar, Khandsari and Gur	4.06	336.4	313.7	313.5	-0.6	-1.7	8.8	-6.8
(ii) Edible Oils	2.45	365.9	294.5	306.8	-0.4	0.3	-13.3	-16.2
(iii) Cement, Lime & Plaster	0.92	304.4	301.9	296.5	-1.4	-2.2	2.6	-2.6
(iv) Iron & Steel	2.44	318.5	322.8	323.0	—	0.2	0.1	1.4

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Oct. 15	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2,857.27	5,031.78	5,057.32	5,032.99	5,075.39	4,884.02
S & P CNX NIFTY (3.11.1995=1000)	835.65	1,484.00	1,483.85	1,496.30	1,505.20	1,454.55

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

#### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)
Fortnight Ended

	Jun. 4, '99	Jun. 18, '99	Jul. 2, '99	Jul. 16, '99	Jul. 30, '99	Aug. 13, '99	Aug. 27, '99
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	10,834	9,852	9,788	10,333	11,371	11,823	11,035
(b) Lending	8,146	6,768	6,840	7,949	8,793	10,376	10,073
2. Primary Dealers							
(a) Borrowing	5,297	5,178	5,752	5,381	6,494	6,031	4,937
(b) Lending	1,972	1,910	1,919	1,788	2,078	1,791	1,732
3. Non-Bank Institutions							
(a) Lending	5,893	5,737	6,269	5,666	5,658	4,190	3,809

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Sep. 10, '99	Sep. 17, '99	Sep. 24, '99	Oct. 1, '99	Oct. 8, '99	Oct. 15, '99
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	6,571	6,240	14,321	13,360	9,048	13,722
(b) State Government Securities	251	156	103	34	21	29
(c) 14 - Day Treasury Bills	10	41	21	184	50	90
(d) 91 - Day Treasury Bills	273	207	291	176	199	425
(e) 182 - Day Treasury Bills	220	30	20	83	76	161
(f) 364 - Day Treasury Bills	1,068	634	566	669	327	60
<b>II. RBI*</b>	1	13	1,104	30	3	44

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 4, 1999	227	31	28	42	38	27	416	547	70	488	175	25
Oct. 5, 1999	152	35	6	14	37	26	408	567	144	436	240	46
Oct. 6, 1999	229	76	15	28	32	18	561	648	110	454	192	27
Oct. 7, 1999	203	113	26	36	33	18	424	899	163	274	117	52
Oct. 8, 1999	230	125	22	55	41	19	549	592	76	298	134	71
<b>Sales</b>												
Oct. 5, 1999	288	124	7	44	35	23	386	708	68	503	214	26
Oct. 5, 1999	230	118	8	14	40	16	314	713	93	473	236	40
Oct. 6, 1999	272	87	5	28	32	16	501	713	114	450	203	28
Oct. 7, 1999	240	84	16	36	31	12	381	945	160	305	121	49
Oct. 8, 1999	210	114	22	57	37	17	552	695	93	315	215	71

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.



### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 10, '99	Sep. 18, '99	Sep. 25, '99	Sep. 30, '99	Oct. 9, '99	Oct. 16, '99
1	2	3	4	5	6	7
Amount	11.30	17.37	1.87	4.01	12.95	0.04

Source: National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	1998			1999			
	As on Friday	Oct. 16	Sep. 17	Sep. 24	Oct. 1	Oct. 8	Oct. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,360	4,080	4,150	4,650	4,700	4,850
	Closing	4,360	4,080	4,150	4,550	4,730	4,860
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,450	8,005	8,125	8,490	8,450	8,350
	Closing	7,425	8,010	8,125	8,400	8,400	8,355

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source: Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 15, 1999					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	75	—	652	390	1,390	2,507	237	1,693
Banks	5	—	385	488	10,475	11,354	1	2,754
State Governments	1,300	2,385	400	600	—	4,685	-1,184	-1,919
Others	120	437	298	222	2,435	3,511	-138	-444

### 20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devovement /Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Oct. 15, 1999)	1998-99 (Upto Oct. 16, 1998)	1998-99	1999-2000 (Upto Oct. 15, 1999)	1998-99 (Upto Oct. 16, 1998)	1998-99
	1	2	3	4	5	6
1. Total	61,630	64,121	83,753	50,276	55,318	68,950
of which :						
1.1 Devovement/Private Placement on RBI	23,500	21,205	38,205			
2. RBI's OMO Sales	24,695	9,295	26,348			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended October 8, 1999			For the Week Ended October 15, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	0.25	10.8271	—	3	10.2346	10.3512
2000-01	160	10.4988	10.7883	249	10.1980	10.6649
2001-02	245	10.6003	13.5253	75	10.5160	10.7276
2002-03 \$	220	10.7115	10.8441	200	10.7035	10.8286
2003-04	293	10.8189	11.0338	435	10.8101	11.0406
2004-05	450	10.9433	11.7762	370	10.9274	11.0289
2005-08	505	11.0291	11.5813	2,215	10.9846	11.3728
2008-09	185	11.4178	11.4566	176	10.8807	11.4636
Beyond 2009	2,466	11.5129	12.0230	3,139	11.4533	12.0439
2. State Government Securities	10	11.5491	12.1812	15	11.3848	11.8955
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	72	7.9733	9.4665	45	8.4788	10.9712
(b) 15 - 91 Days	91	8.8754	10.2225	213	9.2250	10.9200
(c) 92 - 182 Days	99	9.8729	10.4712	80	9.9725	10.8702
(d) 183 - 364 Days	65	10.1222	10.4713	30	10.1720	10.2219
<b>II. RBI* : Sales</b>	<b>3</b>			<b>44</b>		
<b>: Purchases</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	1,767	9.90 (1)	12.05 (15)	909	9.50 (1)	15.25 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	47	10.30 (1)	12.05 (1)	50	11.20 (1)	—
5. 364 Day Treasury Bills	224	10.40 (1)	11.50 (4)	56	11.20 (1)	12.25 (2)
<b>IV. RBI : Repo £</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo £</b>	<b>811</b>	<b>8.00</b>	<b>—</b>	<b>949</b>	<b>8.00</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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