

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted			Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
				Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1998-99</b>														
Oct. 9	Oct. 10	500	16	692	40	9	382	40	114	4	540	97.57	9.9621	6,151
<b>1999-2000</b>														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 8	Oct. 9	100	13	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Oct. 15	Oct. 16	100	13	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.