12. Auctions of 364-Day Government of India Treasury Bills

(Rs. c Date of Date of Notified **Bids Received** Bids Accepted **Devolvement on** Total Weigh-Implicit Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* Issue ted Yield at Outstandin (8+9+ Average Non-Com-Com-Non-Cut-off as on the Com-Date of Issu petitive Competitive 10+11) Price Price (Face Value petitive\$ (per cent) petitive\$ 2 3 5 7 8 10 11 12 13 15 9 14 6 1998-99 Oct. 7 Oct. 9 400 20 760 10 400 400 90.36 10.7174 5,827 1999-2000 9.9747 Apr. 7 500 41 1,325 13 500 500 90.95 10,700 Jul. 14 Jul. 15 500 31 611 12 218 282 500 90.64 10.3266 13,300 17 Sep. 22 10.3266 Sep. 23 500 30 733 355 145 500 90.66 14,200 Oct. 7 14,300 Oct. 6 390 500 500 20 573 110 90.64 10.3266 3

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.