

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Oct. 4, 1999	227	31	28	42	38	27	416	547	70	488	175	25
Oct. 5, 1999	152	35	6	14	37	26	408	567	144	436	240	46
Oct. 6, 1999	229	76	15	28	32	18	561	648	110	454	192	27
Oct. 7, 1999	203	113	26	36	33	18	424	899	163	274	117	52
Oct. 8, 1999	230	125	22	55	41	19	549	592	76	298	134	71
Sales												
Oct. 5, 1999	288	124	7	44	35	23	386	708	68	503	214	26
Oct. 5, 1999	230	118	8	14	40	16	314	713	93	473	236	40
Oct. 6, 1999	272	87	5	28	32	16	501	713	114	450	203	28
Oct. 7, 1999	240	84	16	36	31	12	381	945	160	305	121	49
Oct. 8, 1999	210	114	22	57	37	17	552	695	93	315	215	71

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.