

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
				Total Face Value	Com- petitive		Total Face Value	Com- petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Sep. 22	Sep. 23	500	30	733	—	17	355	—	—	145	500	90.66	10.3266	14,200
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Oct. 20	Oct. 21	500	22	638	—	7	315	—	—	185	500	90.65	10.3266	14,400

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$:Effective from auction dated June 2, 1999, non-competitive bids have been allowed.