12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

														(Its. crore)
Date of	Date of	Notified Bio		ds Received		Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number	Total Fa	ce Value	Number	r Total F	ace Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-	=		(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive\$			petitive\$					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000	<u>0</u>													
Apr. 7	Apr. 9	500	41	1,325	_	13	500	_	_	_	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	_	12	218	_	_	282	500	90.64	10.3266	13,300
Sep. 22	Sep. 23	500	30	733	_	17	355	_	_	145	500	90.66	10.3266	14,200
Oct. 6	Oct. 7	500	20	573	_	3	110		_	390	500	90.64	10.3266	14,300
Oct. 20	Oct. 21	500	22	638	_	7	315	_	_	185	500	90.65	10.3266	14.400

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.