

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 18, 1999	204	39	12	23	19	12	398	413	147	334	70	17
Oct. 19, 1999 +												
Oct. 20, 1999	232	62	19	12	29	9	431	505	62	369	128	13
Oct. 21, 1999	297	68	15	9	27	21	517	350	59	256	103	7
Oct. 22, 1999	246	60	32	7	18	12	496	459	47	265	207	7
Sales												
Oct. 18, 1999	199	73	11	24	17	14	441	433	169	382	132	16
Oct. 19, 1999 +												
Oct. 20, 1999	253	79	12	14	26	16	438	486	74	391	138	13
Oct. 21, 1999	253	80	8	11	20	18	579	424	32	266	135	7
Oct. 22, 1999	237	89	11	10	21	13	527	402	40	289	188	4

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.