



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

JANUARY 10, 2025

No. 2

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024		2025	Variation	
	Jan. 5	Dec. 27	Jan. 3	Week	Year
	1	2	3	4	5
1 Notes Issued	3346635	3525532	3525984	452	179349
1.1 Notes in Circulation	3346624	3525519	3525972	453	179348
1.2 Notes held in Banking Department	10	14	12	-1	2
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	952712	939428	908538	-30890	-44174
2.5 Scheduled State Co-operative Banks	8320	8496	8502	6	182
2.6 Other Banks	51401	52335	50157	-2178	-1244
2.7 Others	541734	531371	406212	-125159	-135523
3 Other Liabilities	1747032	1905453	1926522	21069	179490
Total Liabilities /Assets	6647978	6962758	6826059	-136699	178081
1 Foreign Currency Assets	4589375	4758116	4715150	-42966	125775
2 Gold	394932	566843	575530	8687	180597
3 Rupee Securities (including Treasury Bills)	1355500	1253916	1254773	857	-100727
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	21139	21841	36637	14796	15498
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	146557	244697	130502	-114195	-16055
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	123382	95649	91401	-4248	-31981
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	15030	19633	20003	370	4973

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on January 3, 2025		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5443633	634585	-33236	-5693	52377	-11834	309939	17282
1.1 Foreign Currency Assets #	4679273	545480	-41774	-6441	-82571	-25470	133159	-1170
1.2 Gold	575530	67092	8687	824	136211	14417	180597	19603
1.3 SDRs	152818	17815	-63	-58	1594	-317	644	-484
1.4 Reserve Position in the IMF	36012	4199	-85	-18	-2856	-463	-4462	-667

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 10, 2025 = ₹ 917971 Crore	2024				2025									
	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	941022	939014	947502	941167	941135	923942	914997							
Cash Balance as per cent of average daily CRR	102.5	102.3	103.2	102.5	102.5	100.7	99.7							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 27, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	291561	-19233	39924	-2910	47580	25518
1.2 Borrowings from Banks	138334	6343	121879	-44095	137794	-50744
1.3 Other Demand and Time Liabilities	26606	2183	11101	-45846	13078	-43020
2 Liabilities to Others						
2.1 Aggregate Deposits	22063132 (21996441)	-5012	2044128 (1922841)	1587905	2354258 (2232971)	1975090 (2029687)
2.1a Growth (Per cent)		-	11.3 (10.7)	7.8	13.3 (12.6)	9.8 (10.2)
2.1.1 Demand	2570099	-40123	257074	126246	235753	132595
2.1.2 Time	19493033	35111	1787054	1461660	2118504	1842496
2.2 Borrowings	955100	88166	313736	177158	318621	196036
2.3 Other Demand and Time Liabilities	996837	-146713	147479	59409	184492	59707
3. Borrowings from Reserve Bank	244697	135993	106267	21981	143880	-26655
4 Cash in Hand and Balances with Reserve Bank	1028694	-41456	134759	7779	94702	-6235
4.1 Cash in hand	89267	5289	4820	-167	-3532	-5816
4.2 Balances with Reserve Bank	939428	-46745	129939	7945	98235	-419
5 Assets with the Banking System						
5.1 Balances with Other Banks	216848	-7546	8641	18520	11765	14784
5.2 Money at Call and Short Notice	18342	-4124	-7663	5987	-1642	1141
5.3 Advances to Banks	40677	18	2920	-7691	-770	-3428
5.4 Other Assets	64551	2576	33652	-50873	38271	-36232
6 Investments	6594875 (6544007)	38018	575354 (474544)	488317	894459 (793648)	604373 (654315)
6.1a Growth (Per cent)		0.6	10.6 (8.8)	8.0	17.6 (15.6)	10.1 (11.1)
6.1 Government Securities	6594377	38025	575444	488768	894575	604612
6.2 Other Approved Securities	498	-7	-89	-451	-116	-239
7 Bank Credit	17742873 (17304330)	155992	2286709 (1713636)	1310709	2655091 (2082018)	1780929 (1915459)
7.1a Growth (Per cent)		0.9	16.7 (12.5)	8.0	20.0 (15.6)	11.2 (12.4)
7a.1 Food Credit	56139	3832	23233	33058	-10834	13000
7a.2 Non-food Credit	17686734	152160	2263476	1277651	2665925	1767929
7b.1 Loans, Cash Credit and Overdrafts	17421883	147890	2247736	1287579	2604316	1749240
7b.2 Inland Bills - Purchased	72063	5002	12835	11596	16959	19794
7b.3 Discounted	211819	4010	33625	14461	39581	15283
7b.4 Foreign Bills - Purchased	15551	-1154	-2140	-861	-1322	-1854
7b.5 Discounted	21558	244	-5347	-2066	-4443	-1535

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024					2025
	Jan. 5	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.25	4.25	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.86 (4.85)	..	4.68 (4.66)	..
Credit-Deposit Ratio	..	..	77.91 (79.69)	..	78.67 (80.42)	..
Incremental Credit-Deposit Ratio	..	..	75.91 (72.49)	..	86.09 (82.54)	..
Investment-Deposit Ratio	..	..	29.57 (29.71)	..	29.75 (29.89)	..
Incremental Investment-Deposit Ratio	..	..	30.06 (28.27)	..	32.47 (30.75)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.73	6.48	6.64	6.71	6.71	6.60
91-Day Treasury Bill (Primary) Yield	6.94	6.43	6.45	6.47	6.55	6.60
182-Day Treasury Bill (Primary) Yield	7.15	6.54	6.61	6.64	6.70	6.72
364-Day Treasury Bill (Primary) Yield	7.13	6.53	6.58	6.63	6.69	6.70
10-Year G-Sec Par Yield (FBIL)	7.24	6.76	6.74	6.82	6.79	6.78
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.18	84.66	84.84	85.09	85.59	85.76
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.88	89.53	88.74	88.17	89.11	88.11
Forward Premia of US\$ 1-month	1.33	1.99	2.29	2.89	3.70	3.12
3-month	1.66	1.98	2.25	2.49	2.91	3.37
6-month	1.59	2.04	2.25	2.37	2.61	2.86

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Dec. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26513051	-9641	-0.04	1912230	8.6	1681433	6.8	2396756	11.0	2257060	9.3
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(26579741)	(-10766)	(-0.04)			(1639881)	(6.6)			(2202464)	(9.0)
1.1 Currency with the Public	3410276	3459713	-16525	-0.5	-20321	-0.6	49437	1.4	133879	4.3	203598	6.3
1.2 Demand Deposits with Banks	2586888	2711239	-40054	-1.5	259892	11.2	124351	4.8	238554	10.2	130750	5.1
1.3 Time Deposits with Banks	18739918	20240470	44554	0.2	1669369	10.0	1500552	8.0	2006204	12.3	1902134	10.4
	(18848160)	(20307160)	(43429)	(0.2)			(1459000)	(7.7)			(1847538)	(10.0)
1.4 'Other' Deposits with Reserve Bank	94536	101629	2384	2.4	3290	4.2	7093	7.5	18119	28.8	20578	25.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7849379	-199199	-2.5	6274	0.1	337363	4.5	606335	9.2	677572	9.4
	(7603571)	(7900247)	(-199197)	(-2.5)			(296676)	(3.9)			(627630)	(8.6)
2.1.1 Reserve Bank	1193213	1000891	-238205		-471467		-192322		-190595		21232	
2.1.2 Other Banks	6318803	6848488	39006	0.6	477741	8.4	529686	8.4	796930	14.8	656340	10.6
	(6410358)	(6899357)	(39007)	(0.6)			(488998)	(7.6)			(606398)	(9.6)
2.2 Bank Credit to Commercial Sector	16672145	18090649	189680	1.1	1706980	11.8	1418504	8.5	2089739	14.9	1954033	12.1
	(17202832)	(18529191)	(182721)	(1.0)			(1326360)	(7.7)			(1819503)	(10.9)
2.2.1 Reserve Bank	14406	10519	248		-21469		-3887		-14772		5439	
2.2.2 Other Banks	16657739	18080130	189432	1.1	1728448	12.0	1422391	8.5	2104511	15.0	1948594	12.1
	(17188426)	(18518672)	(182474)	(1.0)			(1330247)	(7.7)			(1814064)	(10.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5690829	-60004	-1.0	425901	8.7	123584	2.2	588880	12.4	353162	6.6
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5153225	-59883	-1.1	229236	5.5	200006	4.0	891194	25.2	730530	16.5
	(5467219)	(5575945)	(-65714)	(-1.2)			(108727)	(2.0)			(600655)	(12.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1890916	-24942	-1.3	205382	12.9	101041	5.6	298158	19.9	97969	5.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 3	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4632057	-30770	-0.7	83355	1.9	611	0.0	264681	6.3	161943	3.6
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3561391	453	0.0	700	0.0	49930	1.4	124291	3.8	182171	5.4
1.2 Bankers' Deposits with RBI	1025449	967198	-33062	-3.3	81957	8.8	-58251	-5.7	124406	14.0	-45236	-4.5
1.3 'Other' Deposits with RBI	94536	103468	1839	1.8	698	0.9	8931	9.4	15984	25.6	25009	31.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1177644	176754		-381454		-15568		-167649		107973	
2.1.1 Net RBI Credit to Centre	1186655	1141050	161958		-401801		-45606		-171407		92474	
2.2 RBI Credit to Banks and Commercial Sector	-46147	40677	-152634		214278		86824		177770		-79158	
2.2.1 RBI's Net Claims on Banks	-60553	30725	-152067		235596		91278		190727		-83879	
2.3 Net Foreign Exchange Assets of RBI	5240824	5289845	-34276	-0.6	397580	8.7	49022	0.9	504266	11.3	304910	6.1
2.4 Government's Currency Liabilities to the Public	33432	35419			2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Net Non-Monetary Liabilities of RBI	1789875	1911529	20613	1.1	149360	9.4	121654	6.8	252702	17.0	174605	10.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Dec. 30, 2024	-	-	83238	-	385	99913	-	-	-	-16290
Dec. 31, 2024	-	-	50004	-	298	138004	-	-	-	-87702
Jan. 01, 2025	-	-	-	-	666	115712	-	-	-	-115046
Jan. 02, 2025	-	-	-	-	15	152048	-543	-	-	-152576
Jan. 03, 2025	-	-	-	-	2179	99805	-	-	-	-97626
Jan. 04, 2025	-	-	-	-	1398	94806	-	-	-	-93408
Jan. 05, 2025	-	-	-	-	342	94235	-	-	-	-93893

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.3	186.3	196.8	196.5	-0.2	5.8	5.5
1.1 Rural	187.0	188.2	199.5	199.4	-0.1	6.2	6.0
1.2 Urban	183.4	184.2	193.7	193.1	-0.3	5.2	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	138.4	139.1	144.5	144.5	0.0	4.0	3.9
3 Wholesale Price Index (2011-12=100)	152.5	153.1	156.1	156.0	-0.1	3.0	1.9
3.1 Primary Articles	185.3	187.6	200.3	197.9	-1.2	8.0	5.5
3.2 Fuel and Power	155.5	156.2	146.5	147.1	0.4	-3.3	-5.8
3.3 Manufactured Products	140.4	140.2	142.5	143.0	0.4	2.1	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 13, 2024	488257	74226	6.96 - 7.75
Dec. 27, 2024	494417	59839	7.02 - 7.85

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2024	463801	98956	7.00 - 11.89
Dec. 31, 2024	435779	51524	6.98 - 12.00

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 05, 2024	Dec. 27, 2024	Jan. 03, 2025
	1	2	3
1 Call Money	14687	18396	15234
2 Notice/ Term Money	4519	716	5118
3 Triparty Repo	605163	698889	770717
4 Market Repo	479474	452238	614692
5 Repo in Corporate Bond	222	8475	8232

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 3, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4580	9295	108346	214446
182-day	47781	37733	7515	173115
364-day	75174	109132	35185	375185
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jan. 3, 2025)	2023-24 (Up to Jan. 5, 2024)	2023-24	2024-25 (Up to Jan. 3, 2025)	2023-24 (Up to Jan. 5, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1121697	1306000	1543000	772271	925404	1102871
2. State Governments	638876	620014	1007058	434221	417799	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.