



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

MARCH 7, 2025

No. 10

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2024		2025		Variation	
	Mar. 1	Feb. 21	Feb. 28	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3424547</b>	<b>3615424</b>	<b>3615588</b>	<b>164</b>	<b>191041</b>	
1.1 Notes in Circulation	3424536	3615412	3615574	163	191038	
1.2 Notes held in Banking Department	11	12	14	1	2	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	959783	888462	927189	38727	-32593	
2.5 Scheduled State Co-operative Banks	8354	7852	7452	-374	-902	
2.6 Other Banks	53522	51200	51445	245	-2077	
2.7 Others	529686	582677	458789	-123888	-70898	
<b>3 Other Liabilities</b>	<b>1718716</b>	<b>2125676</b>	<b>2173208</b>	<b>47532</b>	<b>454491</b>	
<b>Total Liabilities /Assets</b>	<b>6694752</b>	<b>7271408</b>	<b>7233813</b>	<b>-37594</b>	<b>539062</b>	
1 Foreign Currency Assets	4637777	4750513	4791298	40785	153521	
2 Gold	401430	646668	641218	-5450	239788	
3 Rupee Securities (including Treasury Bills)	1362319	1399251	1399552	301	37233	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	0	0	0	0	
4.2 State Governments	3252	22112	22937	825	19685	
4.3 NABARD	-	0	0	0	0	
4.4 Scheduled Commercial Banks	112767	301901	229480	-72421	116713	
4.5 Scheduled State Co-op.Banks	35	35	0	-35	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	156392	126310	123674	-2636	-32718	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>18716</b>	<b>22556</b>	<b>23591</b>	<b>1036</b>	<b>4875</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on		Variation over					
	February 28, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5589313</b>	<b>638698</b>	<b>35563</b>	<b>-1781</b>	<b>198057</b>	<b>-7720</b>	<b>402169</b>	<b>13073</b>
1.1 Foreign Currency Assets #	4754944	543350	39134	-493	-6900	-27601	159723	-10882
1.2 Gold	641218	73272	-5450	-1304	201899	20597	239788	24856
1.3 SDRs	157504	17998	1674	27	6281	-134	6772	-182
1.4 Reserve Position in the IMF	35646	4078	205	-12	-3223	-584	-4114	-719

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 7, 2025 = ₹ 922740 Crore	2025													
	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	940606	940554	908199	947294	947429	942397	933991							
Cash Balance as per cent of average daily CRR	101.9	101.9	98.4	102.7	102.7	102.1	101.2							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Feb. 21, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	272537	-7321	40109	-21934	48917	6308
1.2 Borrowings from Banks	112777	984	110919	-69651	109757	-65341
1.3 Other Demand and Time Liabilities	36706	850	13294	-35745	12712	-35112
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	22284446 (22222583)	-40963	2160916 (2048129)	1809219	2342976 (2230189)	2079616 (2130541)
2.1a Growth (Per cent)		-0.2	12.0 (11.4)	8.8	13.1 (12.5)	10.3 (10.6)
2.1.1 Demand	2524096	31563	187877	80242	217577	155788
2.1.2 Time	19760350	-72526	1973039	1728977	2125399	1923828
2.2 Borrowings	900975	-39583	333689	123033	312512	121957
2.3 Other Demand and Time Liabilities	1021782	-19955	131736	84354	158438	100395
<b>3. Borrowings from Reserve Bank</b>	<b>301901</b>	<b>116481</b>	<b>91289</b>	<b>79185</b>	<b>147348</b>	<b>45527</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>970222</b>	<b>7987</b>	<b>92275</b>	<b>-50693</b>	<b>97226</b>	<b>-22223</b>
4.1 Cash in hand	81760	-2086	-7217	-7673	-14188	-1285
4.2 Balances with Reserve Bank	888462	10074	99492	-43021	111414	-20938
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	205131	-888	-1480	6804	-3725	13189
5.2 Money at Call and Short Notice	16274	-1201	-11031	3919	-6614	2440
5.3 Advances to Banks	36995	742	4869	-11374	6135	-9059
5.4 Other Assets	66352	-1392	38154	-49072	38311	-38933
<b>6 Investments</b>	<b>6651031</b> <b>(6600149)</b>	<b>-31338</b>	<b>633518</b> <b>(541845)</b>	<b>544473</b>	<b>711108</b> <b>(619435)</b>	<b>602365</b> <b>(643157)</b>
6.1a Growth (Per cent)		-0.5	11.7 (10.0)	8.9	13.3 (11.6)	10.0 (10.8)
6.1 Government Securities	6650507	-31368	633519	544898	711129	602667
6.2 Other Approved Securities	524	30	-1	-425	-21	-302
<b>7 Bank Credit</b>	<b>17989988</b> <b>(17556785)</b>	<b>26559</b>	<b>2538899</b> <b>(2002494)</b>	<b>1557824</b>	<b>2763866</b> <b>(2227461)</b>	<b>1775853</b> <b>(1879056)</b>
7.1a Growth (Per cent)		0.1	18.6 (14.6)	9.5	20.5 (16.6)	11.0 (12.0)
7a.1 Food Credit	47448	-6497	20596	24367	5225	6946
7a.2 Non-food Credit	17942540	33056	2518303	1533457	2758641	1768907
7b.1 Loans, Cash Credit and Overdrafts	17665616	25402	2511790	1531313	2724608	1728920
7b.2 Inland Bills - Purchased	72978	-562	13477	12511	15892	20066
7b.3 Discounted	214336	1818	23198	16979	29757	28228
7b.4 Foreign Bills - Purchased	14897	-433	-3140	-1515	-756	-1508
7b.5 Discounted	22161	334	-6426	-1463	-5635	148

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Mar. 1	Jan. 31	Feb. 7	Feb. 14	Feb. 21	Feb. 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.32	..	4.37	..
Credit-Deposit Ratio	..	..	(4.31)	..	(4.35)	..
Incremental Credit-Deposit Ratio	..	..	78.73	..	79.00	..
Investment-Deposit Ratio	..	..	(80.46)	..	(80.73)	..
Incremental Investment-Deposit Ratio	..	..	85.80	..	89.21	..
Investment-Deposit Ratio	..	..	(82.76)	..	(86.10)	..
Incremental Investment-Deposit Ratio	..	..	29.79	..	29.70	..
Investment-Deposit Ratio	..	..	(29.93)	..	(29.85)	..
Incremental Investment-Deposit Ratio	..	..	32.52	..	31.53	..
Investment-Deposit Ratio	..	..	(31.12)	..	(30.09)	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.50	6.50	6.50	6.50
Bank Rate	6.75	6.75	6.50	6.50	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.61	6.57	6.44	6.32	6.33	6.33
91-Day Treasury Bill (Primary) Yield	6.96	6.56	6.47	6.44	..	6.45
182-Day Treasury Bill (Primary) Yield	7.17	6.67	6.58	6.57	..	6.60
364-Day Treasury Bill (Primary) Yield	7.12	6.63	6.54	6.55	6.56	6.54
10-Year G-Sec Par Yield (FBIL)	7.06	6.71	6.73	6.74	6.73	6.73
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.87	86.64	87.48	86.89	86.65	87.40
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.58	90.01	90.76	90.86	90.91	90.78
Forward Premia of US\$ 1-month	1.51	2.80	2.66	3.34	2.75	3.21
3-month	1.39	2.69	2.63	2.89	2.60	2.46
6-month	1.42	2.30	2.31	2.37	2.26	2.20

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 21	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24831618 (24939860)	26851620 (26913482)	-20565 (-21706)	-0.1 (-0.1)	2150353	9.6	2020002 (1973622)	8.1 (7.9)	2400782	10.9	2357506 (2306582)	9.6 (9.4)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3410276	3557833	20532	0.6	85197	2.6	147557	4.3	138897	4.3	196199	5.8
1.2 Demand Deposits with Banks	2586888	2664976	30928	1.2	189921	8.2	78088	3.0	217937	9.5	154457	6.2
1.3 Time Deposits with Banks	18739918 (18848160)	20515499 (20577362)	-73410 (-74551)	-0.4 (-0.4)	1869177	11.2	1775582 (1729202)	9.5 (9.2)	2024258	12.3	1977356 (1926432)	10.7 (10.3)
1.4 'Other' Deposits with Reserve Bank	94536	113312	1385	1.2	6057	7.8	18776	19.9	19690	30.7	29494	35.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016 (7603571)	8099668 (8150550)	-57195 (-57195)	-0.7 (-0.7)	58261	0.8	587652 (546979)	7.8 (7.2)	369548	5.4	875874 (835083)	12.1 (11.4)
2.1.1 Reserve Bank	1193213	1193390	-26989		-486130		177		-251529		228394	
2.1.2 Other Banks	6318803 (6410358)	6906278 (6957160)	-30206 (-30205)	-0.4 (-0.4)	544391	9.5	587475 (546802)	9.3 (8.5)	621077	11.0	647480 (606689)	10.3 (9.6)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	18368392 (18801595)	37550 (35110)	0.2 (0.2)	2004936	13.9	1696247 (1598763)	10.2 (9.3)	2246205	15.8	1933820 (1830618)	11.8 (10.8)
2.2.1 Reserve Bank	14406	28593	7801		-15428		14187		-1408		17472	
2.2.2 Other Banks	16657739 (17188426)	18339799 (18773002)	29749 (27308)	0.2 (0.1)	2020364	14.0	1682060 (1584576)	10.1 (9.2)	2247613	15.9	1916348 (1813146)	11.7 (10.7)
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5763337	-27660	-0.5	372597	7.6	195834	3.5	550108	11.6	478715	9.1
2.4 Government's Currency Liabilities to the Public	33432	36017	0	0	2912	9.6	2585	7.7	3191	10.6	2819	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478 (5467477)	5415795 (5838017)	-26739 (-28039)	-0.5 (-0.5)	288354	6.9	462317 (370540)	9.3 (6.8)	768269	20.7	933722 (840653)	20.8 (16.8)
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2108450	92	0.0	111738	7.0	318316	17.8	202903	13.6	408887	24.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 28	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4631446	4750395	38167	0.8	175502	4.0	118949	2.6	256598	6.0	188134	4.1
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3511461	3651591	163	0.0	79213	2.3	140130	4.0	111979	3.3	193858	5.6
1.2 Bankers' Deposits with RBI	1025449	986086	38598	4.1	91182	9.8	-39363	-3.8	126065	14.1	-35573	-3.5
1.3 'Other' Deposits with RBI	94536	112718	-594	-0.5	5107	6.6	18181	19.2	18554	28.8	29849	36.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1274102	80713		-295865		80890		-167620		118842	
2.1.1 Net RBI Credit to Centre	1186655	1251208	79887		-298326		64553		-156795		99157	
2.2 RBI Credit to Banks and Commercial Sector	-46147	163132	-31509		136544		209279		93732		121031	
2.2.1 RBI's Net Claims on Banks	-60553	132244	-33804		151976		192797		97056		101260	
2.3 Net Foreign Exchange Assets of RBI	5241083	5432063	35433	0.7	449249	9.8	190981	3.6	589840	13.3	395199	7.8
2.4 Government's Currency Liabilities to the Public	33432	36017			2912	9.6	2585	7.7	3191	10.6	2819	8.5
2.5 Net Non-Monetary Liabilities of RBI	1790134	2154920	46470	2.2	117338	7.4	364786	20.4	262545	18.2	449757	26.4

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Feb. 24, 2025	-	-	36775	-	2400	78791	-	-	-	-39616
Feb. 25, 2025	-	-	75012	-	895	112841	-	-	-	-36934
Feb. 26, 2025	-	-	-	-	443	101569	-	-	-	-101126
Feb. 27, 2025	-	-	49955	-	1334	103098	-	-	-	-51809
Feb. 28, 2025	-	-	16258	-	8943	97238	-	-	-	-72037
Mar. 01, 2025	-	-	-	-	5761	118757	-	-	-	-112996
Mar. 02, 2025	-	-	-	-	5797	122853	-	-	-	-117056

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2023	2024		2025	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>185.7</b>	<b>185.5</b>	<b>195.4</b>	<b>193.5</b>	<b>-1.0</b>	<b>4.1</b>	<b>4.3</b>
1.1 Rural	187.6	187.3	198.4	196.0	-1.2	4.4	4.6
1.2 Urban	183.6	183.5	192.0	190.6	-0.7	3.8	3.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>138.8</b>	<b>138.9</b>	<b>143.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.8</b>	<b>151.2</b>	<b>155.4</b>	<b>154.7</b>	<b>-0.5</b>	<b>2.2</b>	<b>2.3</b>
3.1 Primary Articles	182.8	181.4	193.8	189.9	-2.0	3.7	4.7
3.2 Fuel and Power	155.8	154.9	149.9	150.6	0.5	-1.0	-2.8
3.3 Manufactured Products	140.0	139.7	143.0	143.2	0.1	2.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 07, 2025	519277	71094	7.03 - 7.83
Feb. 21, 2025	513816	30078	7.02 - 7.93

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2025	479257	80693	6.97 - 12.40
Feb. 28, 2025	465927	64881	6.78 - 12.24

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Mar. 1, 2024	Feb. 21, 2025	Feb. 28, 2025
	1	2	3
1 Call Money	18315	23232	25329
2 Notice/ Term Money	5672	1004	10311
3 Triparty Repo	712802	648196	802167
4 Market Repo	652752	521248	627685
5 Repo in Corporate Bond	2620	7841	7237

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on February 28, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7786	14025	73415	212215
182-day	37126	54510	7528	184328
364-day	66240	112173	36713	366713
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Feb. 28, 2025)	2023-24 (Up to Mar. 1, 2024)	2023-24	2024-25 (Up to Feb. 28, 2025)	2023-24 (Up to Mar. 1, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1368697	1543000	1543000	1007275	1102871	1102871
2. State Governments	848413	814295	1007058	572320	563873	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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