



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

DECEMBER 16, 2022

No. 50

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022			Variation	
	Dec. 10		Dec. 2	Dec. 9		Week	Year
	1	2	3	4	5		
<b>1 Notes Issued</b>	<b>2973121</b>	<b>3192622</b>	<b>3215203</b>	<b>22581</b>	<b>242082</b>		
1.1 Notes in Circulation	2973108	3192609	3215191	22582	242083		
1.2 Notes held in Banking Department	13	13	12	-1	-1		
<b>2 Deposits</b>							
2.1 Central Government	100	100	100	0	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	645866	806898	779475	-27423	133609		
2.5 Scheduled State Co-operative Banks	7072	7520	7179	-341	107		
2.6 Other Banks	40911	48570	48470	-100	7559		
2.7 Others	1342774	544185	566331	22146	-776444		
3 Other Liabilities	1389760	1450644	1495108	44464	105348		
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6399647</b>	<b>6050580</b>	<b>6111907</b>	<b>61327</b>	<b>-287740</b>		
1 Foreign Currency Assets	4365756	4069868	4143564	73696	-222192		
2 Gold	293134	333606	335094	1488	41960		
3 Rupee Securities (including Treasury Bills)	1536788	1421338	1412085	-9253	-124703		
<b>4 Loans and Advances</b>							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	10531	12340	17351	5011	6820		
4.3 NABARD	20297	0	0	0	-20297		
4.4 Scheduled Commercial Banks	93941	95307	94325	-982	383		
4.5 Scheduled State Co-op. Banks	0	35	35	0	35		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	67116	99662	90873	-8789	23757		
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	2064	2064	2064	0	0		
7 Other Assets	10020	16360	16516	156	6496		

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on December 9, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4640802</b>	<b>564070</b>	<b>77620</b>	<b>2908</b>	<b>41983</b>	<b>-43239</b>	<b>-174234</b>	<b>-71758</b>
1.1 Foreign Currency Assets	4114729	500125	73359	3141	20164	-40599	-223467	-72736
1.2 Gold	335094	40729	1489	-296	12881	-1822	41960	2021
1.3 SDRs	148965	18106	2226	61	5914	-785	4405	-983
1.4 Reserve Position in the IMF	42012	5110	546	2	3024	-33	2868	-59

\* Difference, if any, is due to rounding off.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 16, 2022 = ₹788221 Crore	2022													
	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	786427	784516	810790	869025	778225	780806	779475							
Cash Balance as per cent of average daily CRR	99.8	99.5	102.9	110.3	98.7	99.1	98.9							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 2, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	204511	6828	-16212	13942	-26452	24857
1.2 Borrowings from Banks	67361	7643	6211	29043	3222	20269
1.3 Other Demand and Time Liabilities	52280	-437	4303	22518	4904	30133
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17524172	226819	838654	1058859	1369080	1572006
2.1a Growth (per cent)		1.3	5.5	6.4	9.4	9.9
2.1.1 Demand	2089273	38409	6941	16527	276042	221140
2.1.2 Time	15434899	188410	831713	1042332	1093037	1350866
2.2 Borrowings	440857	-34004	17849	166263	9237	178984
2.3 Other Demand and Time Liabilities	722180	12408	-38414	81332	15777	103987
<b>3. Borrowings from Reserve Bank</b>	<b>95307</b>	<b>-2227</b>	<b>3667</b>	<b>1007</b>	<b>16844</b>	<b>1365</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>927829</b>	<b>818</b>	<b>147350</b>	<b>158467</b>	<b>218597</b>	<b>147039</b>
4.1 Cash in hand	120932	8491	5448	35006	10753	24736
4.2 Balances with Reserve Bank	806898	-7673	141902	123461	207844	122303
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	205174	10129	16809	40934	6399	45071
5.2 Money at Call and Short Notice	11929	-4913	1381	4947	4409	-106
5.3 Advances to Banks	46487	1359	7316	10685	2475	22407
5.4 Other Assets	59341	546	2235	22728	79	30277
<b>6 Investments</b>	<b>5121213</b>	<b>34600</b>	<b>214498</b>	<b>392265</b>	<b>188015</b>	<b>444189</b>
6.1a Growth (per cent)		0.7	4.8	8.3	4.2	9.5
6.1 Government Securities	5120395	34605	214035	392217	188103	444729
6.2 Other Approved Securities	817	-5	463	48	-88	-539
<b>7 Bank Credit*</b>	<b>13106653</b>	<b>158840</b>	<b>311695</b>	<b>1215339</b>	<b>760585</b>	<b>1947671</b>
7.1a Growth (per cent)		1.2	2.9	10.2	7.3	17.5
7a.1 Food Credit	51619	-621	25183	-3391	-9475	-34818
7a.2 Non-food credit	13055034	159461	286512	1218730	770061	1982489
7b.1 Loans, Cash credit and Overdrafts	12873995	154994	312769	1222658	717516	1926957
7b.2 Inland Bills - Purchased	34460	451	1456	-1595	9000	2472
7b.3 Discounted	154335	2601	945	123	29214	25506
7b.4 Foreign Bills - Purchased	16418	463	-1158	-2739	2131	-2817
7b.5 Discounted	27445	332	-2318	-3109	2724	-4447

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Dec. 10	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.36	..	5.29	..
Credit-Deposit Ratio	..	..	74.85	..	74.79	..
Incremental Credit-Deposit Ratio	..	..	126.98	..	114.78	..
Investment-Deposit Ratio	..	..	29.41	..	29.22	..
Incremental Investment-Deposit Ratio	..	..	42.99	..	37.05	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.50
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.50
Base Rate	7.25/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	7.05/8.05	7.05/8.05	7.05/8.05	7.25/8.15	7.30/8.15
Term Deposit Rate >1 Year	4.90/5.60	5.50/7.25	6.10/7.25	6.10/7.25	6.10/7.25	6.10/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.27	5.88	5.84	6.13	5.88	5.96
91-Day Treasury Bill (Primary) Yield	3.49	6.48	6.44	6.45	6.40	6.45
182-Day Treasury Bill (Primary) Yield	3.82	6.82	6.74	6.75	6.73	6.79
364-Day Treasury Bill (Primary) Yield	4.15	6.98	6.88	6.88	6.87	6.92
10-Year G-Sec Par Yield (FBIL)	6.40	7.32	7.32	7.32	7.22	7.30
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	75.72	80.65	81.70	81.53	81.18	82.21
INR-Euro Spot Rate (₹per Foreign Currency)	85.55	82.47	84.71	84.87	85.46	86.93
Forward Premia of US\$ 1-month	3.49	2.83	2.35	2.21	1.92	1.90
3-month	3.65	2.68	2.35	2.16	1.85	1.85
6-month	4.52	2.63	2.42	2.26	2.02	1.99

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 2	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21616563</b>	<b>216641</b>	<b>1.0</b>	<b>972684</b>	<b>5.2</b>	<b>1122834</b>	<b>5.5</b>	<b>1663976</b>	<b>9.2</b>	<b>1799301</b>	<b>9.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3088344	-5274	-0.2	124385	4.5	52655	1.7	198362	7.4	212130	7.4
1.2 Demand Deposits with Banks	2212992	2230411	38351	1.7	11988	0.6	17419	0.8	293477	17.1	223303	11.1
1.3 Time Deposits with Banks	15186605	16232577	189044	1.2	835426	5.9	1045973	6.9	1165781	8.5	1346873	9.0
1.4 'Other' Deposits with Reserve Bank	58444	65231	-5479	-7.7	884	1.9	6786	11.6	6356	15.2	16996	35.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6738911	126149	1.9	436161	7.5	261282	4.0	461587	7.9	452375	7.2
2.1.1 Reserve Bank	1450596	1318497	92450		210260		-132099		217950		8551	
2.1.2 Other Banks	5027033	5420414	33699	0.6	225901	4.8	393381	7.8	243637	5.1	443824	8.9
2.2 Bank Credit to Commercial Sector	12616520	13845746	166379	1.2	197103	1.7	1229226	9.7	810171	7.3	1980176	16.7
2.2.1 Reserve Bank	16571	19799	5138		-6642		3229		-8809		17732	
2.2.2 Other Banks	12599950	13825947	161240	1.2	203745	1.7	1225997	9.7	818979	7.3	1962444	16.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4659477	87673	1.9	401103	8.8	-194586	-4.0	427100	9.4	-320472	-6.4
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	626	2.3	1199	4.3	920	3.5	1673	6.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3656783	163559	4.7	62310	1.9	174287	5.0	35802	1.1	314451	9.4
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1439196	57651	4.2	-9411	-0.7	130696	10.0	-120566	-8.2	91947	6.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 9	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4144023</b>	<b>-6016</b>	<b>-0.1</b>	<b>142937</b>	<b>4.0</b>	<b>75137</b>	<b>1.8</b>	<b>435396</b>	<b>13.2</b>	<b>401105</b>	<b>10.7</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3244575	22754	0.7	146883	5.1	110858	3.5	215619	7.7	243928	8.1
1.2 Bankers' Deposits with RBI	876726	835124	-27864	-3.2	-5018	-0.7	-41603	-4.7	213618	44.5	141275	20.4
1.3 'Other' Deposits with RBI	58444	64325	-905	-1.4	1072	2.3	5881	10.1	6159	14.6	15903	32.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1264172	-54325		166464		-186425		152334		-1977	
2.1.1 Net RBI Credit to Centre	1448972	1246863	-59336		159315		-202109		154820		-8798	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-145219	17138		-439483		398482		-187251		663621	
2.2.1 RBI's Net Claims on Banks	-560272	-155913	26244		-432914		404359		-178239		655067	
2.3 Net Foreign Exchange Assets of RBI	4442479	4479156	75272	1.7	443280	10.6	36677	0.8	393551	9.3	-163524	-3.5
2.4 Government's Currency Liabilities to the Public	28013	29384			626	2.3	1371	4.9	920	3.5	1845	6.7
2.5 Net Non-Monetary Liabilities of RBI	1308500	1483470	44274	3.1	27950	2.1	174969	13.4	-75841	-5.2	98860	7.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Dec. 5, 2022	-	-	-	-	518	227361	-	1875	-	-228718
Dec. 6, 2022	-	-	-	-	7	158653	-	945	-	-159591
Dec. 7, 2022	-	-	-	-	13	229671	-5000	1125	-	-235783
Dec. 8, 2022	-	-	-	-	29	208605	-625	-	-	-209201
Dec. 9, 2022	-	-	-	-	5	219063	-3400	290	-	-222748
Dec. 10, 2022	-	-	-	-	42	5790	-	-	-	-5748
Dec. 11, 2022	-	-	-	-	59	7336	-	-	-	-7277

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>165.5</b>	<b>166.7</b>	<b>176.7</b>	<b>176.5</b>	<b>- 0.1</b>	<b>5.2</b>	<b>5.9</b>
1.1 Rural	166.3	167.6	177.9	177.8	- 0.1	5.4	6.1
1.2 Urban	164.6	165.6	175.3	175.0	- 0.2	5.1	5.7
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>124.9</b>	<b>125.7</b>	<b>132.5</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>140.7</b>	<b>143.7</b>	<b>152.5</b>	<b>152.1</b>	<b>- 0.3</b>	<b>2.1</b>	<b>5.8</b>
3.1 Primary Articles	163.0	168.4	181.0	177.7	- 1.8	4.0	5.5
3.2 Fuel and Power	126.0	136.0	155.2	159.6	2.8	10.9	17.4
3.3 Manufactured Products	135.9	136.6	141.9	141.5	- 0.3	- 0.6	3.6

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 18, 2022	257555	25535	6.64 - 7.28
Dec. 2, 2022	274603	32831	6.77 - 7.20

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 15, 2022	381456	55159	6.21 - 13.78
Nov. 30, 2022	362308	66918	6.50 - 12.01

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 10, 2021	Dec. 2, 2022	Dec. 9, 2022
	1	2	3
1 Call Money	16764	15885	16362
2 Notice/ Term Money	817	5469	774
3 Triparty Repo	624321	760797	579566
4 Market Repo	370923	550005	438455
5 Repo in Corporate Bond	5502	312	1723

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 9, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15637	22793	42231	187279
182-day	67923	52290	26098	218185
364-day	109049	178688	46295	471772
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Dec. 9, 2022)	2021-22 (Up to Dec. 10, 2021)	2021-22	2022-23 (Up to Dec. 9, 2022)	2021-22 (Up to Dec. 10, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	1061000	918357	1127382	805229	703800	863103
2. State Governments	412799	419923	701626	268184	303163	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbic.rbi.org.in>

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