



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

NOVEMBER 18, 2022

No. 46

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Nov. 12		Nov. 4	Nov. 11	Week	Year
	1		2	3	4	5
1 Notes Issued	2965661		3183358	3193519	10161	227859
1.1 Notes in Circulation	2965646		3183348	3193506	10158	227860
1.2 Notes held in Banking Department	15		10	13	3	-2
2 Deposits						
2.1 Central Government	101		100	101	1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	633542		801546	784971	-16575	151429
2.5 Scheduled State Co-operative Banks	6869		7875	7621	-254	752
2.6 Other Banks	40554		47623	47740	117	7186
2.7 Others	1373600		503692	494949	-8743	-878651
3 Other Liabilities	1333123		1279205	1324925	45720	-8198
TOTAL LIABILITIES/ASSETS	6353492		5823441	5853869	30428	-499623
1 Foreign Currency Assets	4311235		3908168	3925731	17563	-385504
2 Gold	299551		305555	320786	15231	21235
3 Rupee Securities (including Treasury Bills)	1543910		1404946	1416814	11868	-127095
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	10350		12460	3728	-8731	-6622
4.3 NABARD	21976		4576	4576	0	-17400
4.4 Scheduled Commercial Banks	93282		94857	94649	-208	1367
4.5 Scheduled State Co-op. Banks	0		35	35	0	35
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	61925		72589	67262	-5328	5337
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	9200		18191	18224	33	9024

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on November 11, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4401783	544715	31648	14721	-197036	-62594	-363376	-95397
1.1 Foreign Currency Assets	3899324	482527	17913	11800	-195241	-58196	-384741	-92960
1.2 Gold	320786	39696	15231	2639	-1428	-2855	21235	-543
1.3 SDRs	141866	17555	-1525	165	-1186	-1336	-946	-1629
1.4 Reserve Position in the IMF	39807	4936	29	116	818	-207	1075	-265

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 18, 2022 = ₹784725 Crore	2022													
	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	774515	773468	819001	805249	796896	795367	784971							
Cash Balance as per cent of average daily CRR	98.7	98.6	104.4	102.6	101.6	101.4	100.0							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 4, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197353	11163	10093	6783	2774	-8606
1.2 Borrowings from Banks	51330	-4626	12917	13013	-793	-2466
1.3 Other Demand and Time Liabilities	52992	-466	3153	23230	4513	31996
2 Liabilities to Others						
2.1 Aggregate Deposits	17370068	169142	933240	904755	1643440	1323316
2.1a Growth (per cent)		1.0	6.2	5.5	11.4	8.2
2.1.1 Demand	2048817	23626	111928	-23930	478099	75696
2.1.2 Time	15321252	145516	821312	928685	1165342	1247620
2.2 Borrowings	487749	-60333	13552	213155	-697	230172
2.3 Other Demand and Time Liabilities	712449	663	-21087	71600	28866	76928
3. Borrowings from Reserve Bank	94857	-50525	6711	558	-17477	-2129
4 Cash in Hand and Balances with Reserve Bank	918384	7799	134794	149021	231861	150149
4.1 Cash in hand	116838	-321	7352	30913	12583	18739
4.2 Balances with Reserve Bank	801546	8120	127443	118109	219278	131410
5 Assets with the Banking System						
5.1 Balances with Other Banks	189469	8933	40294	25229	25709	5880
5.2 Money at Call and Short Notice	11896	-4438	5025	4914	3904	-3783
5.3 Advances to Banks	45639	3483	7403	9837	3149	21472
5.4 Other Assets	58329	1002	-31	21716	-4996	31530
6 Investments	5081678	30623	223989	352730	209853	395162
6.1a Growth (per cent)		0.6	5.0	7.5	4.7	8.4
6.1 Government Securities	5080849	30674	223592	352671	209989	395625
6.2 Other Approved Securities	828	-51	397	59	-137	-463
7 Bank Credit*	12926105	42432	211580	1034791	741819	1876840
7.1a Growth (per cent)		0.3	1.9	8.7	7.1	17.0
7a.1 Food Credit	38379	12725	15612	-16631	-6765	-38487
7a.2 Non-food credit	12887726	29707	195969	1051422	748584	1915328
7b.1 Loans, Cash credit and Overdrafts	12690631	47136	207812	1039294	693320	1858152
7b.2 Inland Bills - Purchased	35308	-2127	2270	-747	8598	2507
7b.3 Discounted	155041	-1906	3944	830	32732	23214
7b.4 Foreign Bills - Purchased	17214	-473	-1045	-1943	2793	-2135
7b.5 Discounted	27911	-197	-1401	-2643	4376	-4898

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Nov. 12	Oct. 14	Oct. 21	Oct. 28	Nov. 4	Nov. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.29	..	5.29	..
Credit-Deposit Ratio	..	..	74.90	..	74.42	..
Incremental Credit-Deposit Ratio	..	..	134.90	..	114.37	..
Investment-Deposit Ratio	..	..	29.37	..	29.26	..
Incremental Investment-Deposit Ratio	..	..	43.79	..	38.99	..
Rates						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.30/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.95/7.85	6.95/7.85	6.95/7.85	7.05/8.05	7.05/8.05
Term Deposit Rate >1 Year	4.90/5.50	5.45/6.10	5.50/6.50	5.50/7.00	5.50/7.25	5.50/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.24	6.10	6.14	6.16	5.98	5.88
91-Day Treasury Bill (Primary) Yield	3.54	6.31	6.36	6.40	6.47	6.48
182-Day Treasury Bill (Primary) Yield	3.82	6.76	6.74	6.72	6.80	6.82
364-Day Treasury Bill (Primary) Yield	4.07	7.02	6.94	6.92	6.95	6.98
10-Year G-Sec Par Yield (FBIL)	6.37	7.47	7.50	7.41	7.48	7.32
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.47	82.39	82.86	82.41	82.53	80.65
INR-Euro Spot Rate (₹per Foreign Currency)	85.22	80.68	80.93	82.14	80.72	82.47
Forward Premia of US\$ 1-month	3.38	3.42	3.04	3.28	2.69	2.83
3-month	3.79	3.03	2.49	2.86	2.52	2.68
6-month	4.53	2.82	2.41	2.74	2.45	2.63

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 4	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21462188	163403	0.8	1069109	5.7	968459	4.7	1978833	11.0	1548501	7.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3083069	-5698	-0.2	127498	4.6	47380	1.6	241639	9.2	203743	7.1
1.2 Demand Deposits with Banks	2212992	2189998	23243	1.1	114921	5.8	-22994	-1.0	494205	30.6	79957	3.8
1.3 Time Deposits with Banks	15186605	16118293	145030	0.9	826160	5.9	931688	6.1	1236764	9.1	1241855	8.3
1.4 'Other' Deposits with Reserve Bank	58444	70828	827	1.2	531	1.1	12384	21.2	6225	14.9	22946	47.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6608773	164874	2.6	319845	5.5	131144	2.0	454150	7.9	438554	7.1
2.1.1 Reserve Bank	1450596	1226986	135438	12.4	87120		-223611		190459		40180	
2.1.2 Other Banks	5027033	5381787	29436	0.5	232725	4.9	354754	7.1	263691	5.6	398373	8.0
2.2 Bank Credit to Commercial Sector	12616520	13656526	35820	0.3	205393	1.8	1040006	8.2	794310	7.2	1894491	16.1
2.2.1 Reserve Bank	16571	12678	-6276		-6569		-3892		-12794		10538	
2.2.2 Other Banks	12599950	13643848	42096	0.3	211962	1.8	1043898	8.3	807104	7.3	1883953	16.0
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4469565	34847	0.8	396849	8.7	-384498	-7.9	474698	10.5	-506131	-10.2
2.4 Government's Currency Liabilities to the Public	28013	29212	208	0.7	528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3301887	72347	2.2	-146494	-4.5	-180609	-5.2	-254774	-7.5	280184	9.3
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1266066	22472	1.8	-19058	-1.4	-42434	-3.2	-134001	-9.1	-71536	-5.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 11	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4133732	-6699	-0.2	121959	3.4	64846	1.6	408505	12.3	411792	11.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3222718	10158	0.3	139324	4.9	89001	2.8	215698	7.8	229631	7.7
1.2 Bankers' Deposits with RBI	876726	840333	-16711	-1.9	-17902	-2.6	-36394	-4.2	186679	37.8	159368	23.4
1.3 'Other' Deposits with RBI	58444	70682	-147	-0.2	537	1.1	12238	20.9	6128	14.7	22794	47.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1225928	-1058		144293		-224669		221043		-18051	
2.1.1 Net RBI Credit to Centre	1448972	1222242	7673		137326		-226731		232140		-11429	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-56200	7471		-442869		487501		-298935		756026	
2.2.1 RBI's Net Claims on Banks	-560272	-70946	5404		-436300		489327		-286340		743421	
2.3 Net Foreign Exchange Assets of RBI	4442479	4246521	32549	0.8	392272	9.3	-195958	-4.4	333155	7.8	-345151	-7.5
2.4 Government's Currency Liabilities to the Public	28013	29212			528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1311728	45661	3.6	-27734	-2.0	3228	0.2	-152342	-10.3	-17198	-1.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 7, 2022	-	-	-	-	553	67723	2495	-	-	-64675
Nov. 8, 2022	-	-	-	-	7423	13880	-	-	-	-6457
Nov. 9, 2022	-	-	-	-	552	102762	3906	-	-	-98304
Nov. 10, 2022	-	-	-	-	465	122825	-411	-	-	-122771
Nov. 11, 2022	-	-	-	-	366	137723	-4890	-	-	-142247
Nov. 12, 2022	-	-	-	-	150	3766	-	-	-	-3616
Nov. 13, 2022	-	-	-	-	7	1950	-	-	-	-1943

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	163.2	165.5	175.3	176.7	0.8	5.4	6.8
1.1 Rural	164.0	166.3	176.4	177.9	0.9	5.5	7.0
1.2 Urban	162.3	164.6	174.1	175.3	0.7	5.3	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	123.3	124.9	131.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	137.4	140.7	152.1	152.5	0.3	2.4	8.4
3.1 Primary Articles	157.7	163.0	176.2	181.0	2.7	5.9	11.0
3.2 Fuel and Power	119.0	126.0	157.8	155.2	-1.6	7.9	23.2
3.3 Manufactured Products	134.0	135.9	142.5	141.9	-0.4	-0.3	4.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 21, 2022	240841	41536	6.33 - 7.40
Nov. 4, 2022	248613	14378	6.73 - 7.14

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 15, 2022	415849	33906	5.92 - 11.98
Oct. 31, 2022	373332	39745	6.40 - 13.72

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 12, 2021	Nov. 4, 2022	Nov. 11, 2022
	1	2	3
1 Call Money	14985	17327	19813
2 Notice/ Term Money	1139	4639	1332
3 Triparty Repo	678189	716398	672207
4 Market Repo	358178	477427	467576
5 Repo in Corporate Bond	2510	6056	1923

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 11, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12725	26733	33531	161269
182-day	68863	52019	29974	240090
364-day	117266	178060	41539	471721
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Nov. 11, 2022)	2021-22 (Up to Nov. 12, 2021)	2021-22	2022-23 (Up to Nov. 11, 2022)	2021-22 (Up to Nov. 12, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	945000	822357	1127382	689229	607800	863103
2. State Governments	367533	388121	701626	238308	286052	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbic.rbi.org.in>

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