



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

April 29, 2022

No. 17

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Apr. 23		Apr. 15	Apr. 22	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2880261</b>		<b>3172833</b>	<b>3181398</b>	<b>8565</b>	<b>301137</b>
1.1 Notes in Circulation	2880247		3172815	3181381	8566	301134
1.2 Notes held in Banking Department	14		18	17	-1	3
<b>2 Deposits</b>						
2.1 Central Government	100		101	101	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	43	0	0
2.4 Scheduled Commercial Banks	552893		706313	684949	-21365	132056
2.5 Scheduled State Co-operative Banks	6462		7462	7832	370	1370
2.6 Other Banks	36017		42962	42568	-394	6552
2.7 Others	877502		948389	911788	-36601	34286
3 Other Liabilities	1511086		1273278	1265376	-7902	-245710
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5864363</b>		<b>6151380</b>	<b>6094054</b>	<b>-57326</b>	<b>229691</b>
1 Foreign Currency Assets	4091803		4115173	4110460	-4713	18657
2 Gold	269822		328649	327120	-1529	57298
3 Rupee Securities (including Treasury Bills)	1378479		1460712	1463104	2392	84625
<b>4 Loans and Advances</b>						
4.1 Central Government	0		33892	0	-33892	0
4.2 State Governments	2363		4677	2698	-1978	335
4.3 NABARD	21426		23010	23010	0	1585
4.4 Scheduled Commercial Banks	89731		98638	94388	-4250	4657
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	6716		79946	66485	-13462	59768
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	2060		4620	4726	106	2666

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on April 22, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4592398</b>	<b>600423</b>	<b>-6133</b>	<b>-3271</b>	<b>-6421</b>	<b>-6886</b>	<b>210698</b>	<b>16316</b>
1.1 Foreign Currency Assets	4083917	533933	-4797	-2835	-10648	-6790	20690	-7713
1.2 Gold	327120	42768	-1529	-377	4907	217	57298	6799
1.3 SDRs	142737	18662	337	-33	-314	-230	131449	17157
1.4 Reserve Position in the IMF	38623	5060	-144	-26	-366	-83	1260	73

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 22, 2022 = ₹ 666612 Crore	2022													
	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	663290	656194	642157	649315	724115	711771	706313	659038	652791	652588	648702	650722	643966	684949
Cash Balance as percent of average daily CRR	99.5	98.4	96.3	97.4	108.6	106.8	106.0	98.9	97.9	97.9	97.3	97.6	96.6	102.8

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 8, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	199477	8907	-5271	8907	-52610	8882
1.2 Borrowings from Banks	37334	-984	6905	-984	-16880	-10451
1.3 Other Demand and Time Liabilities	30053	291	141	291	2600	12069
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16742309	276996	97951	276996	1496873	1530846
2.1a Growth (Per cent)		1.7	0.6	1.7	10.9	10.1
2.1.1 Demand	2024707	-48039	-118318	-48039	266689	281833
2.1.2 Time	14717602	325035	216269	325035	1230184	1249012
2.2 Borrowings	282799	8205	-1028	8205	-55687	39802
2.3 Other Demand and Time Liabilities	626557	-14292	-89153	-14292	3943	59102
<b>3. Borrowings from Reserve Bank</b>	<b>94281</b>	<b>-18</b>	<b>-625</b>	<b>-18</b>	<b>-166280</b>	<b>4631</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>760257</b>	<b>-9106</b>	<b>-11246</b>	<b>-9106</b>	<b>133631</b>	<b>138063</b>
4.1 Cash in hand	86729	803	-4205	803	-400	187
4.2 Balances with Reserve Bank	673528	-9909	-7041	-9909	134031	137876
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	167169	2928	3023	2928	-15080	20852
5.2 Money at Call and Short Notice	10981	3999	-1950	3999	-11994	2278
5.3 Advances to Banks	36197	395	-311	395	-8648	19745
5.4 Other Assets	38021	1408	371	1408	-29000	10820
<b>6 Investments</b>	<b>4756690</b>	<b>27743</b>	<b>86784</b>	<b>27743</b>	<b>590156</b>	<b>207380</b>
6.1a Growth (Per cent)		0.6	1.9	0.6	14.9	4.6
6.1 Government Securities	4755847	27668	86542	27668	590176	207673
6.2 Other Approved Securities	844	75	242	75	-20	-293
<b>7 Bank Credit*</b>	<b>11988023</b>	<b>96708</b>	<b>-61043</b>	<b>96708</b>	<b>550562</b>	<b>1203525</b>
7.1a Growth (Per cent)		0.8	-0.6	0.8	5.3	11.2
7a.1 Food Credit	39835	-15176	-11555	-15176	-4374	-9864
7a.2 Non-food credit	11948188	111884	-49488	111884	554936	1213390
7b.1 Loans, Cash credit and Overdrafts	11738395	87059	-62957	87059	549298	1168830
7b.2 Inland Bills - Purchased	36448	393	210	393	6262	5707
7b.3 Discounted	156846	2635	1810	2635	-14895	27153
7b.4 Foreign Bills - Purchased	22041	2884	-281	2884	2108	1929
7b.5 Discounted	34292	3738	175	3738	7790	-93

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Apr. 23	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.27	4.67	..	4.54	..	..
Credit-Deposit Ratio	71.76	72.22	..	71.60	..	..
Incremental Credit-Deposit Ratio #	-428.89	77.23	..	34.91	..	..
Investment-Deposit Ratio	29.59	28.72	..	28.41	..	..
Incremental Investment-Deposit Ratio	79.16	19.71	..	10.02	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.22	3.34	3.34	3.27	3.47	3.53
91-Day Treasury Bill (Primary) Yield	3.34	3.80	3.84	3.87	3.98	3.96
182-Day Treasury Bill (Primary) Yield	3.53	4.32	4.27	4.27	4.43	4.41
364-Day Treasury Bill (Primary) Yield	3.75	4.62	4.58	4.56	4.82	4.81
10-Year G-Sec Par Yield (FBIL)	6.28	6.83	6.86	7.13	7.22	7.17
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.91	76.18	75.81	75.78	76.22	76.33
INR-Euro Spot Rate (₹Per Foreign Currency)	90.09	84.01	84.66	82.31	82.58	82.77
Forward Premia of US\$ 1-month	5.45	5.67	3.90	4.04	4.01	3.77
3-month	5.07	4.46	3.89	4.12	4.09	3.83
6-month	4.86	4.10	3.84	4.06	4.12	3.83

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 8	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20489597</b>	<b>20817119</b>	<b>327522</b>	<b>1.6</b>	<b>135838</b>	<b>0.7</b>	<b>327522</b>	<b>1.6</b>	<b>1990866</b>	<b>11.7</b>	<b>1836704</b>	<b>9.7</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3037622	3077061	39439	1.3	35099	1.3	39439	1.3	397369	16.6	290134	10.4
1.2 Demand Deposits with Banks	2212992	2166047	-46944	-2.1	-117271	-5.9	-46944	-2.1	281369	17.6	288198	15.3
1.3 Time Deposits with Banks	15186605	15516211	329606	2.2	219068	1.6	329606	2.2	1305263	10.1	1246864	8.7
1.4 'Other' Deposits with Reserve Bank	52379	57800	5421	10.3	-1059	-2.2	5421	10.3	6866	17.4	11508	24.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6204211	6515649	311438	5.0	235600	4.0	311438	5.0	720561	13.4	429676	7.1
2.1.1 Reserve Bank	1177178	1461763	284584	24.2	146357		284584		74995		215720	
2.1.2 Other Banks	5027033	5053887	26854	0.5	89242	1.9	26854	0.5	645566	15.4	213956	4.4
2.2 Bank Credit to Commercial Sector	12610042	12719269	109227	0.9	-58876	-0.5	109227	0.9	619001	5.6	1213647	10.5
2.2.1 Reserve Bank	10092	13766	3674		-37		3674		1060		5094	
2.2.2 Other Banks	12599950	12705503	105553	0.8	-58839	-0.5	105553	0.8	617941	5.6	1208553	10.5
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4727535	-122820	-2.5	119539	2.6	-122820	-2.5	857014	22.3	29150	0.6
2.4 Government's Currency Liabilities to the Public	28013	28013	0	0	-	0.0	0	0.0	565	2.1	1100	4.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3173347	-29677	-0.9	160425	4.9	-29677	-0.9	206274	6.4	-163130	-4.9
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1268960	-78000	-5.8	119177	8.8	-78000	-5.8	47611	3.3	-206877	-14.0

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 22	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3920298</b>	<b>4002311</b>	<b>-14454</b>	<b>-0.4</b>	<b>-51941</b>	<b>-1.4</b>	<b>82013</b>	<b>2.1</b>	<b>528322</b>	<b>17.5</b>	<b>454271</b>	<b>12.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3135649	3209394	8566	0.3	53396	1.9	73745	2.4	384190	15.2	302235	10.4
1.2 Bankers' Deposits with RBI	732270	735349	-21388	-2.8	-103495	-14.8	3079	0.4	138194	30.2	139977	23.5
1.3 'Other' Deposits with RBI	52379	57568	-1633	-2.8	-1842	-3.9	5189	9.9	5939	15.0	12059	26.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1177178	1343761	-155837		44366		166583		-70465		199710	
2.1.1 Net RBI Credit to Centre	1176550	1341106	-153859		45386		164555		-71766		199375	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-540511	139661		-100874		-51079		-43835		-70280	
2.2.1 RBI's Net Claims on Banks	-499524	-551158	142780		-100836		-51634		-46380		-72255	
2.3 Net Foreign Exchange Assets of RBI	4551499	4436706	-6318	-0.1	161989	3.9	-114793	-2.5	699787	19.1	75317	1.7
2.4 Government's Currency Liabilities to the Public	28013	28013			0	0.0	0	0.0	553	2.1	1100	4.1
2.5 Net Non-Monetary Liabilities of RBI	1346960	1265658	-8040	-0.6	157423	11.6	-81302	-6.0	57718	4.0	-248424	-16.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
Apr. 18, 2022	-	-	-	-	234424	284	-	-	-	-234140
Apr. 19, 2022	-	-	-	50010	216659	177	-3000	-	-	-269492
Apr. 20, 2022	-	-	-	-	186363	735	-	-	-	-185628
Apr. 21, 2022	-	-	-	-	118136	152	-	-	-	-117984
Apr. 22, 2022	-	-	-	451901	166762	140	-	-	-	-618523
Apr. 23, 2022	-	-	-	-	16556	38	-	-	-	-16518
Apr. 24, 2022	-	-	-	-	3907	28	-	-	-	-3879

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

\* As per Press Release No. 2022-2023/41 dated April 08, 2022.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>156.6</b>	<b>156.8</b>	<b>166.1</b>	<b>167.7</b>	<b>1.0</b>	<b>7.0</b>	<b>7.0</b>
1.1 Rural	156.7	156.7	166.7	168.7	1.2	7.7	7.7
1.2 Urban	156.5	156.9	165.5	166.5	0.6	6.1	6.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.0</b>	<b>119.6</b>	<b>125.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>128.1</b>	<b>129.9</b>	<b>144.9</b>	<b>148.8</b>	<b>2.7</b>	<b>14.5</b>	<b>14.5</b>
3.1 Primary Articles	147.1	147.4	166.8	170.3	2.1	15.5	15.5
3.2 Fuel and Power	105.7	109.2	139.0	146.9	5.7	34.5	34.5
3.3 Manufactured Products	126.0	127.9	138.4	141.6	2.3	10.7	10.7

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 8, 2022	202431	22347	3.85 - 5.50
Apr. 22, 2022	201428	5160	4.38 - 5.75

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2022	352293	71016	3.79 - 12.17
Apr. 15, 2022	351642	43499	3.70 - 12.11

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Apr. 23, 2021	Apr. 15, 2022	Apr. 22, 2022
	1	2	3
1 Call Money	18580	11622	15449
2 Notice/ Term Money	1919	6125	1363
3 CBLO#	510435	752798	652229
4 Market Repo	388758	493370	384865
5 Repo in Corporate Bond	2883	27	312

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on April 22, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5598	18260	57950	170835
182-day	75966	86252	19311	264774
364-day	104560	160503	26164	433606
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2022-23 (Up to Apr. 22, 2022)	2021-22 (Up to Apr. 23, 2021)	2021-22	2022-23 (Up to Apr. 22, 2022)	2021-22 (Up to Apr. 23, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	65000	49180	1127382	37645	-4092	863103
2. State Governments	8000	8950	701626	3575	1977	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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