

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Nov. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23805729	-9823	0	906192	4.4	1461968	6.5	1754287	8.9	2405807	11.2
		-23933963	(-13448)	(-0.1)			-1590203	-7.1			-2534042	-11.8
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3253867	47348	1.5	57929	1.9	-22569	-0.7	215372	7.5	160249	5.2
1.2 Demand Deposits with Banks	2320598	2449084	18221	0.7	-20931	-0.9	128486	5.5	234806	12	257023	11.7
1.3 Time Deposits with Banks	16668966	18028414	-75480	-0.4	856929	5.6	1359448	8.2	1281261	8.7	1984880	12.4
		-18156648	(-79105)	(-0.4)			-1487683	-8.9			-2113115	-13.2
1.4 'Other' Deposits with Reserve Bank	77761	74364	88	0.1	12265	21	-3397	-4.4	22848	47.7	3655	5.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7368871	-55591	-0.7	135133	2.1	203338	2.8	537477	8.8	756109	11.4
		-7475375	(-56620)	(-0.8)			-309842	-4.3			-862613	-13
2.1.1 Reserve Bank	1451126	1102323	-14180		-224549		-348803		32083		-123724	
2.1.2 Other Banks	5714407	6266548	-41411	-0.7	359682	7.2	552141	9.7	505394	10.4	879833	16.3
		-6373052	(-42440)	(-0.7)			-658645	-11.5			-986337	-18.3
2.2 Bank Credit to Commercial Sector	14429636	15781192	38831	0.2	1062847	8.4	1351556	9.4	1921287	16.3	2101825	15.4

		-16361791	-35335	-0.2			-1932155	-13.4			-2682423	-19.6
2.2.1 Reserve Bank	26549	5240	3		-1909		-21309		10027		-9421	
2.2.2 Other Banks	14403087	15775953	38828	0.2	1064757	8.5	1372866	9.5	1911260	16.3	2111246	15.5
		-16356551	-35332	-0.2			-1953464	-13.6			-2691845	-19.7
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5056049	36967	0.7	-282259	-5.8	144283	2.9	-388550	-7.8	484245	10.6
2.4 Government's Currency Liabilities to the Public	30285	31939	0	0	1199	4.3	1654	5.5	1771	6.5	2728	9.3
2.5 Banking Sector's Net Non Monetary Liabilities	4193459	4432323	30030	0.7	10727	0.3	238863	5.7	317697	10	939099	26.9
		-4991191	-29130	-0.6			-797731	-19			-1497967	-42.9
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1608680	70558	4.6	73045	5.6	21115	1.3	53638	4	227134	16.4

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.