

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 27	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26513051	-9641	-0.04	1912230	8.6	1681433	6.8	2396756	11.0	2257060	9.3
	(24939860)	(26579741)	(-10766)	(-0.04)			(1639881)	(6.6)			(2202464)	(9.0)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3459713	-16525	-0.5	-20321	-0.6	49437	1.4	133879	4.3	203598	6.3
1.2 Demand Deposits with Banks	2586888	2711239	-40054	-1.5	259892	11.2	124351	4.8	238554	10.2	130750	5.1
1.3 Time Deposits with Banks	18739918	20240470	44554	0.2	1669369	10.0	1500552	8.0	2006204	12.3	1902134	10.4
	(18848160)	(20307160)	(43429)	(0.2)			(1459000)	(7.7)			(1847538)	(10.0)
1.4 'Other' Deposits with Reserve Bank	94536	101629	2384	2.4	3290	4.2	7093	7.5	18119	28.8	20578	25.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7849379	-199199	-2.5	6274	0.1	337363	4.5	606335	9.2	677572	9.4
	(7603571)	(7900247)	(-199197)	(-2.5)			(296676)	(3.9)			(627630)	(8.6)
2.1.1 Reserve Bank	1193213	1000891	-238205		-471467		-192322		-190595		21232	
2.1.2 Other Banks	6318803	6848488	39006	0.6	477741	8.4	529686	8.4	796930	14.8	656340	10.6
	(6410358)	(6899357)	(39007)	(0.6)			(488998)	(7.6)			(606398)	(9.6)
2.2 Bank Credit to Commercial Sector	16672145	18090649	189680	1.1	1706980	11.8	1418504	8.5	2089739	14.9	1954033	12.1
	(17202832)	(18529191)	(182721)	(1.0)			(1326360)	(7.7)			(1819503)	(10.9)
2.2.1 Reserve Bank	14406	10519	248		-21469		-3887		-14772		5439	
2.2.2 Other Banks	16657739	18080130	189432	1.1	1728448	12.0	1422391	8.5	2104511	15.0	1948594	12.1
	(17188426)	(18518672)	(182474)	(1.0)			(1330247)	(7.7)			(1814064)	(10.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5690829	-60004	-1.0	425901	8.7	123584	2.2	588880	12.4	353162	6.6
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5153225	-59883	-1.1	229236	5.5	200006	4.0	891194	25.2	730530	16.5
	(5467219)	(5575945)	(-65714)	(-1.2)			(108727)	(2.0)			(600655)	(12.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1890916	-24942	-1.3	205382	12.9	101041	5.6	298158	19.9	97969	5.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.