

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Jan. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	45,14,800	22,847	0.5	4,88,833	14.7	5,08,078	12.7	7,28,917	23.7	7,09,874	18.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,37,529	15,531	2.5	61,290	12.7	70,053	12.3	72,385	15.3	93,333	17.2
(ii) Demand Deposits with Banks	5,74,408	4,97,303	-10,030	-2.0	25,775	5.4	-77,105	-13.4	1,03,075	25.9	-4,159	-0.8
(iii) Time Deposits with Banks	28,55,769	33,74,676	17,780	0.5	4,04,504	17.2	5,18,907	18.2	5,54,285	25.2	6,20,168	22.5
(iv) "Other" Deposits with Reserve Bank	9,069	5,292	-434	-7.6	-2,736	-36.5	-3,777	-41.6	-828	-14.8	532	11.2
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,58,577	19,584	1.7	9,547	1.1	2,51,500	27.7	32,387	4.0	3,14,795	37.3
(a) Reserve Bank	-1,13,209	-28,137	28,313		-1,58,302		85,072		-1,68,121		1,27,742	
(b) Other Banks	10,20,286	11,86,714	-8,729	-0.7	1,67,849	20.2	1,66,428	16.3	2,00,508	25.1	1,87,053	18.7
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,70,496	-15,508	-0.5	2,43,520	11.4	3,00,584	11.7	4,08,913	20.8	4,96,898	20.9
(a) Reserve Bank	1,788	3,001	600	25.0	34	2.2	1,212	67.8	-335	-17.6	1,429	91.0
(b) Other Banks	25,68,124	28,67,495	-16,108	-0.6	2,43,486	11.4	2,99,372	11.7	4,09,248	20.9	4,95,469	20.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,44,322	-17,718	-1.4	2,34,167	25.6	-50,810	-3.9	2,95,859	34.7	96,975	8.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	790	9.6	463	5.0	847	10.3	737	8.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,68,382	-36,488	-4.5	-809	-0.1	-6,341	-0.8	9,089	1.6	1,99,531	35.1
Net Non-Monetary Liabilities of RBI	2,10,206	3,25,480	-16,144	-4.7	-38,981	-22.0	1,15,274	54.8	-37,620	-21.4	1,87,443	135.8