



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 31

MARCH 04, 2016

No. 10

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2015		2016			Variation	
	Feb. 27		Feb. 19	Feb. 26	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>14,064.24</b>		<b>16,024.09</b>	<b>15,992.76</b>	<b>-31.33</b>	<b>1,928.52</b>	
1.1 Notes in Circulation	14,064.12		16,023.94	15,992.62	-31.32	1,928.50	
1.2 Notes held in Banking Department	0.12		0.15	0.15	-	0.02	
<b>2 Deposits</b>							
2.1 Central Government	1.01		6.49	1.00	-5.49	-0.01	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	0.42		6.73	0.42	-6.31	-	
2.4 Scheduled Commercial Banks	3,596.13		3,871.06	3,862.50	-8.56	266.37	
2.5 Scheduled State Co-operative Banks	33.38		35.41	33.76	-1.65	0.38	
2.6 Other Banks	191.07		218.39	216.92	-1.46	25.86	
2.7 Others	1,350.43		1,612.09	1,505.18	-106.91	154.75	
3 Other Liabilities	7,884.14		9,904.18	9,836.11	-68.07	1,951.97	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>27,120.82</b>		<b>31,678.44</b>	<b>31,448.66</b>	<b>-229.77</b>	<b>4,327.84</b>	
1 Foreign Currency Assets	19,497.89		22,666.78	22,508.77	-158.01	3,010.88	
2 Gold Coin and Bullion	1,246.46		1,201.18	1,201.18	-	-45.28	
3 Rupee Securities (including Treasury Bills)	5,257.26		5,688.29	5,694.19	5.90	436.93	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	5.61		31.16	15.39	-15.77	9.77	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	925.02		1,839.45	1,774.63	-64.82	849.61	
4.5 Scheduled State Co-op. Banks	-		0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	46.94		57.23	57.67	0.43	10.73	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	13.20		23.20	23.20	-	10.00	
7 Other Assets	128.44		170.79	173.28	2.49	44.84	

### 2. Foreign Exchange Reserves

Item	As on February 26		Variation over					
	2016		Week		End-March 2015		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>23,667.7</b>	<b>346,788.2</b>	<b>-159.0</b>	<b>-3,577.1</b>	<b>2,291.3</b>	<b>5,149.8</b>	<b>2,764.4</b>	<b>8,708.8</b>
1.1 Foreign Currency Assets	22,186.9	325,026.5	-158.8	-3,556.7	2,332.3	7,703.0	2,882.0	12,826.4
1.2 Gold	1,201.2	17,696.7	-	-	9.6	-1,341.3	-45.3	-2,486.5
1.3 SDRs	101.8	1,479.9	-0.1	-7.4	-147.6	-2,505.3	-149.4	-2,585.9
1.4 Reserve Position in the IMF	177.8	2,585.1	-0.1	-13.0	97.0	1,293.4	77.1	954.8

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Mar 04, 2016 = ₹3833.48 billion	2016													
	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Mar. 3	Mar. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,859.5	3,859.5	3,834.9	3,852.3	3,857.4	3,946.4	3,862.6							
Cash Balance as percent of average daily CRR	100.7	100.7	100.0	100.5	100.6	102.9	100.8							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Feb. 19, 2016	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2014-15	2015-16	2015	2016
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,571.9	6.7	285.7	470.0	343.5	509.1
1.2 Borrowings from Banks	590.4	-32.6	12.6	192.3	97.3	228.1
1.3 Other Demand and Time Liabilities	65.5	-32.8	-77.3	4.1	-15.0	7.8
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	93,512.5	-100.3	7,168.4	8,179.6	8,457.9	9,288.5
2.1a Growth (Per cent)		-0.1	9.3	9.6	11.2	11.0
2.1.1 Demand	8,496.4	-4.1	451.3	556.1	712.2	905.9
2.1.2 Time	85,016.0	-96.1	6,717.0	7,623.4	7,745.7	8,382.6
2.2 Borrowings	3,041.0	91.8	40.3	782.3	-6.9	790.3
2.3 Other Demand and Time Liabilities	4,718.8	-66.7	57.0	146.7	67.2	278.5
<b>3. Borrowings from Reserve Bank</b>	<b>1,839.5</b>	<b>720.1</b>	<b>466.7</b>	<b>257.4</b>	<b>477.8</b>	<b>956.6</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>4,450.0</b>	<b>-19.9</b>	<b>327.1</b>	<b>185.7</b>	<b>375.4</b>	<b>500.7</b>
4.1 Cash in hand	578.9	6.7	57.5	45.4	62.4	62.7
4.2 Balances with Reserve Bank	3,871.1	-26.6	269.6	140.3	313.0	438.0
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,851.0	33.9	178.2	476.9	256.2	610.4
5.2 Money at Call and Short Notice	293.0	-16.1	-106.2	67.1	-19.4	121.1
5.3 Advances to Banks	276.8	4.6	-22.6	87.6	10.3	131.9
5.4 Other Assets	404.8	-3.8	-116.1	-23.8	-74.7	78.2
<b>6 Investments</b>	<b>27,170.6</b>	<b>-456.2</b>	<b>3,103.3</b>	<b>2,252.4</b>	<b>2,861.6</b>	<b>1,939.2</b>
6.1a Growth (Per cent)		-1.7	14.0	9.0	12.8	7.7
6.1 Government Securities	27,153.3	-451.2	3,101.6	2,255.8	2,860.3	1,939.7
6.2 Other Approved Securities	17.3	-4.9	1.6	-3.4	1.4	-0.6
<b>7 Bank Credit</b>	<b>71,727.4</b>	<b>193.3</b>	<b>4,317.0</b>	<b>6,363.2</b>	<b>5,799.6</b>	<b>7,469.5</b>
7.1a Growth (Per cent)		0.3	7.2	9.7	9.9	11.6
7a.1 Food Credit	1,077.8	-9.2	12.9	133.6	-68.3	80.4
7a.2 Non-food credit	70,649.6	202.5	4,304.1	6,229.6	5,867.9	7,389.1
7b.1 Loans, Cash credit and Overdrafts	69,539.7	186.6	4,394.9	6,415.9	5,817.4	7,454.1
7b.2 Inland Bills - Purchased	257.4	-6.3	-41.0	-86.7	-38.4	-86.1
7b.3 Discounted	1,319.8	4.5	51.9	119.9	85.3	162.1
7b.4 Foreign Bills - Purchased	200.7	3.2	-19.2	-40.5	-17.1	-43.0
7b.5 Discounted	409.8	5.3	-69.7	-45.4	-47.5	-17.7

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2015		2016			
	Feb. 27	Jan. 29	Feb. 5	Feb. 12	Feb. 19	Feb. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	21.50	21.50	21.50	21.50	21.50
Cash-Deposit Ratio	..	..	4.77	..	4.76	..
Credit-Deposit Ratio	..	..	76.42	..	76.70	..
Incremental Credit-Deposit Ratio	..	..	74.52	..	77.79	..
Investment-Deposit Ratio	..	..	29.51	..	29.06	..
Incremental Investment-Deposit Ratio	..	..	32.71	..	27.54	..
<b>Rates</b>						
Policy Repo Rate	7.75	6.75	6.75	6.75	6.75	6.75
Reverse Repo Rate	6.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	8.75	7.75	7.75	7.75	7.75	7.75
Bank Rate	8.75	7.75	7.75	7.75	7.75	7.75
Base Rate	10.00/10.25	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70
Term Deposit Rate >1 Year	8.00/8.75	7.00/7.90	7.00/7.90	7.00/7.90	7.00/7.90	7.00/7.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.65	6.89	6.67	6.83	6.79	6.73
91-Day Treasury Bill (Primary) Yield	8.39	-	7.35	7.35	7.35	-
182-Day Treasury Bill (Primary) Yield	8.33	7.23	..	7.27	..	-
364-Day Treasury Bill (Primary) Yield	..	..	7.27	..	7.28	..
10-Year Government Securities Yield	7.77	7.64	7.68	7.70	7.73	7.77
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	61.79	67.88	67.64	68.44	68.49	68.78
INR-Euro Spot Rate (₹Per Foreign Currency)	69.29	74.07	75.73	77.36	76.33	76.04
Forward Premia of US\$ 1-month	9.32	6.01	6.12	6.14	6.39	8.29
3-month	8.29	6.36	6.56	6.58	6.83	7.36
6-month	7.99	6.22	6.37	6.40	6.63	6.86

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015	2016	Fortnight		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2015		2016	
	Mar. 31	Feb. 19	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>105,455.5</b>	<b>115,807.7</b>	<b>265.5</b>	<b>0.2</b>	<b>8,914.8</b>	<b>9.4</b>	<b>10,352.1</b>	<b>9.8</b>	<b>10,450.7</b>	<b>11.2</b>	<b>11,719.0</b>	<b>11.3</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	13,863.5	15,583.5	211.3	1.4	1,283.6	10.3	1,720.0	12.4	1,347.9	10.9	1,841.7	13.4
1.2 Demand Deposits with Banks	8,907.5	9,484.4	-3.3	-	407.0	5.0	577.0	6.5	743.8	9.6	957.6	11.2
1.3 Time Deposits with Banks	82,538.7	90,468.5	-87.3	-0.1	7,163.5	9.6	7,929.8	9.6	8,293.6	11.3	8,728.7	10.7
1.4 'Other' Deposits with Reserve Bank	145.9	271.3	144.8	114.5	60.8	309.3	125.4	85.9	65.3	433.3	190.9	237.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	30,061.6	33,248.8	-864.0	-2.5	883.1	2.9	3,187.3	10.6	1,055.3	3.5	1,917.0	6.1
2.1.1 Reserve Bank	3,645.2	4,444.8	-412.7	-	-2,354.5	-	799.5	-	-1,956.9	-	-187.8	-
2.1.2 Other Banks	26,416.3	28,804.1	-451.3	-1.5	3,237.6	13.8	2,387.7	9.0	3,012.2	12.7	2,104.8	7.9
2.2 Bank Credit to Commercial Sector	70,395.8	76,941.9	209.7	0.3	4,746.7	7.4	6,546.1	9.3	6,133.2	9.7	7,742.3	11.2
2.2.1 Reserve Bank	148.5	80.2	15.5	-	-27.8	-	-68.2	-	-18.3	-	19.7	-
2.2.2 Other Banks	70,247.4	76,861.7	194.2	0.3	4,774.5	7.4	6,614.3	9.4	6,151.5	9.8	7,722.6	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	22,506.5	25,106.5	267.6	1.1	2,144.4	11.1	2,600.0	11.6	2,508.7	13.3	3,722.7	17.4
2.4 Government's Currency Liabilities to the Public	194.3	213.1	-	-	19.2	11.1	18.8	9.7	20.9	12.2	20.5	10.6
2.5 Banking Sector's Net Non-Monetary Liabilities	17,702.7	19,702.7	-652.2	-3.2	-1,121.5	-5.9	2,000.0	11.3	-732.6	-3.9	1,683.5	9.3
2.5.1 Net Non-Monetary Liabilities of RBI	7,852.7	9,776.9	264.8	2.8	-291.9	-3.5	1,924.1	24.5	-756.4	-8.5	1,635.6	20.1

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015	2016	Week		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2015		2016	
	Mar. 31	Feb. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Reserve Money</b>	<b>19,284.6</b>	<b>20,446.3</b>	<b>-186.8</b>	<b>-0.9</b>	<b>835.6</b>	<b>4.8</b>	<b>1,161.7</b>	<b>6.0</b>	<b>1,765.4</b>	<b>10.8</b>	<b>2,283.3</b>	<b>12.6</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	14,483.1	16,205.7	-31.3	-0.2	1,245.9	9.6	1,722.5	11.9	1,373.0	10.7	1,949.0	13.7
1.2 Bankers' Deposits with RBI	4,655.6	4,113.2	-11.7	-0.3	-476.5	-11.1	-542.4	-11.7	320.9	9.2	292.6	7.7
1.3 'Other' Deposits with RBI	145.9	127.5	-143.8	-53.0	66.1	336.4	-18.4	-12.6	71.5	500.7	41.7	48.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	3,645.2	4,487.7	43.0	-	-2,618.2	-	842.5	-	-2,427.3	-	118.8	-
2.1.1 Net RBI Credit to Centre	3,610.4	4,472.8	52.4	-	-2,612.7	-	862.4	-	-2,429.8	-	109.0	-
2.2 RBI Credit to Banks & Commercial Sector	2,025.0	1,743.4	-142.9	-	206.4	-	-281.6	-	342.0	-	962.1	-
2.2.1 RBI's Net Claims on Banks	1,876.6	1,662.8	-143.3	-	235.3	-	-213.8	-	361.2	-	941.0	-
2.3 Net Foreign Exchange Assets of RBI	21,272.8	23,707.9	-158.0	-0.7	2,718.6	15.1	2,435.1	11.4	2,816.0	15.7	2,964.0	14.3
2.4 Government's Currency Liabilities to the Public	194.3	213.1	-	-	19.2	11.1	18.8	9.7	20.9	12.2	20.5	10.6
2.5 Net Non-Monetary Liabilities of RBI	7,852.7	9,705.7	-71.1	-0.7	-509.6	-6.0	1,853.0	23.6	-1,013.9	-11.3	1,782.2	22.5

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo			Sale	Purchase	
Feb. 22, 2016	151.31	31.40	63.45	-	0.48	-4.50	-	-	179.34
Feb. 23, 2016	104.87	49.88	155.00	-	0.35	5.00	-	-	215.34
Feb. 24, 2016	208.31	27.13	68.00	-	1.03	-0.60	-	-	249.61
Feb. 25, 2016	159.02	63.33	100.01	-	3.00	1.50	-	-	200.20
Feb. 26, 2016	236.07	112.23	455.07	-	-	-0.90	-	5.00	583.01

**9. Major Price Indices**

Item	2014	2015		2016	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>119.4</b>	<b>119.5</b>	<b>126.1</b>	<b>126.3</b>	<b>0.2</b>	<b>5.1</b>	<b>5.7</b>
1.1 Rural	120.3	120.3	127.9	128.1	0.2	5.8	6.5
1.2 Urban	118.4	118.5	124.0	124.2	0.2	4.3	4.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>253.0</b>	<b>254.0</b>	<b>269.0</b>	<b>269.0</b>	<b>0.0</b>	<b>5.9</b>	<b>5.9</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>178.7</b>	<b>177.3</b>	<b>177.4</b>	<b>175.7</b>	<b>-1.0</b>	<b>-0.2</b>	<b>-0.9</b>
3.1 Primary Articles	244.4	242.1	257.8	253.3	-1.7	6.0	4.6
3.2 Fuel and Power	194.6	189.0	176.8	171.6	-2.9	-8.7	-9.2
3.3 Manufactured Products	154.7	154.5	152.6	152.7	0.1	-0.8	-1.2

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jan. 22, 2016	2,174.9	106.3	7.20 - 7.90
Feb. 5, 2016	2,177.3	182.1	7.25 - 8.25

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2016	3,553.8	513.9	7.30 - 11.18
Feb. 15, 2016	3,876.1	911.8	7.14 - 11.31

**12. Average Daily Turnover in Select Money Markets**

Item	Week Ended		
	Feb. 27, 2015	Feb. 19, 2016	Feb. 26, 2016
	1	2	3
1 Call Money	162.3	250.1	284.9
2 Notice/ Term Money	78.9	118.9	17.6
3 CBLO	1,286.5	1,195.6	1,252.6
4 Market Repo	1,124.7	1,623.0	1,265.6
5 Repo in Corporate Bond	-	0.3	1.5

**13. Govt. of India: Treasury Bills Outstanding**

As on February 26, 2016	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
14-day	-	-	1,046.2	1,062.0
91-day	386.6	268.2	514.9	1,525.7
182-day	181.9	415.8	62.8	765.3
364-day	467.5	652.2	19.6	1,480.0
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments**

Item	Gross Amount Raised			Net Amount Raised		
	2015-16 (Up to Feb. 26, 2016)	2014-15 (Up to Feb. 27, 2015)	2014-15	2015-16 (Up to Feb. 26, 2016)	2014-15 (Up to Feb. 27, 2015)	2014-15
	1	2	3	4	5	6
1. Government of India	5,850.0	5,920.0	5,920.0	4,406.3	4,532.0	4,532.0
2. State Governments	2,727.8	2,203.8	2,408.4	2,394.1	1,870.0	2,074.6

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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