

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	May 10	May 2	May 9	Week	Year
	1	2	3	4	5
1 Notes Issued	3556914	3774272	3804166	29894	247252
1.1 Notes in Circulation	3556902	3774260	3804149	29889	247248
1.2 Notes held in Banking Department	12	11	17	5	5
2 Deposits					
2.1 Central Government	101	100	100	0	0
2.2 Market Stabilisation Scheme		0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	945241	933070	925199	-7871	-20042
2.5 Scheduled State Co-operative Banks	8406	8423	8277	-145	-129
2.6 Other Banks	54630	52767	53050	283	-1580
2.7 Others	567873	506132	569875	63743	2002
3 Other Liabilities	1799957	2269533	2337286	67752	537329
Total Liabilities/Assets	6933164	7544340	7697996	153656	764833
1 Foreign Currency Assets	4762366	4943657	4995894	52237	233528
2 Gold	467218	691478	737220	45742	270002
3 Rupee Securities (including Treasury Bills)	1359843	1702840	1753694	50854	393851
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	11584	38480	51342	12862	39758
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	176586	23458	25291	1833	-151295
4.5 Scheduled State Co-op. Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	146908	124409	114419	-9991	-32490
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	6595	17954	18073	119	11479

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 9, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5897173	690617	99381	4553	185033	22291	518259	46466
1.1 Foreign Currency Assets #	4964245	581373	52579	196	113411	13816	240856	15725
1.2 Gold	737220	86337	45742	4518	69058	8161	270002	30386
1.3 SDRs	158246	18532	1404	-26	2957	363	7472	477
1.4 Reserve Position in the IMF	37462	4374	-345	-134	-393	-49	-72	-121

*Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 16, 2025 = ₹ 941653 Crore	2025													
	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	964407	962890	951673	961366	955694	957142	932301							
Cash Balance as percent of average daily CRR	102.4	102.3	101.1	102.1	101.5	101.6	99.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 2, 2025	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	350035	3516	-3416	40621	47941	58980
1.2 Borrowings from Banks	110268	5134	-14743	-1708	130466	-57418
1.3 Other Demand and Time Liabilities	23236	-689	4075	-6679	16755	-53290
2 Liabilities to Others						
2.1 Aggregate Deposits	23033418	172553	463155	452817	2503500	2095037
2.1 a Growth (Per cent)	(22976086)	0.8	2.3	2.0	(2400862)	(2140342)
					13.6	10.0
					(13.0)	(10.3)
2.1.1 Demand	2918196	279633	-6263	220147	258966	480606
2.1.2 Time	20115223	-107080	469418	232670	2244534	1614431
2.2 Borrowings	868035	-570	2291	-47213	299359	87802
2.3 Other Demand and Time Liabilities	1035053	19968	-34496	-26579	70543	132122
3. Borrowings from Reserve Bank	23458	-1305	-51357	-288008	129428	-147901
4 Cash in Hand and Balances with Reserve Bank	1018803	27822	30279	54515	116224	-32392
4.1 Cash in hand	85733	4021	46	3859	-7736	-3746
4.2 Balances with Reserve Bank	933070	23802	30234	50656	123960	-28646
5 Assets with the Banking System						
5.1 Balances with Other Banks	230558	-7646	-6857	14756	-7169	39088
5.2 Money at Call and Short Notice	22531	237	2714	-3307	-11659	7461
5.3 Advances to Banks	38604	-1663	5748	-900	14904	-15512
5.4 Other Assets	76467	5249	-5874	9115	38066	-33083
6 Investments	6713521	20078	114131	15593	701231	492832
	(6666937)				(615871)	(531608)
6.1 a Growth (Per cent)		0.3	1.9	0.2	12.7	7.9
					(11.2)	(8.7)
6.1 Government Securities	6712907	20080	113962	15609	700920	493335
6.2 Other Approved Securities	614	-2	168	-16	310	-503
7 Bank Credit	18286313	98445	199556	42341	2731032	1654592
	(17875824)				(2213915)	(1761221)
7.1 a Growth (Per cent)		0.5	1.2	0.2	19.6	9.9
					(15.9)	(10.9)
7a.1 Food Credit	62446	30321	14699	25915	4595	24666
7a.2 Non-food credit	18223867	68124	184858	16426	2726437	1629926
7b.1 Loans, Cash credit and Overdrafts	17945698	99273	183581	35847	2675965	1627815
7b.2 Inland Bills - Purchased	80615	1322	4089	5653	22281	16059
7b.3 Discounted	223815	-955	12135	2756	41717	14322
7b.4 Foreign Bills - Purchased	14047	-680	-496	-1075	-3377	-1869
7b.5 Discounted	22138	-515	248	-839	-5553	-1734

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	May 10	Apr. 11	Apr. 18	Apr. 25	May 2	May 9
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.35	..	4.43	..
	..	..	(4.33)	..	(4.42)	..
Credit-Deposit Ratio	..	..	77.95	..	77.80	..
	..	..	(79.56)	..	(79.39)	..
Incremental Credit-Deposit Ratio	..	..	-16.80	..	11.70	..
	..	..	(-20.02)	..	(9.35)	..
Investment-Deposit Ratio	..	..	29.14	..	29.02	..
	..	..	(29.28)	..	(29.15)	..
Incremental Investment-Deposit Ratio	..	..	-1.60	..	3.69	..
	..	..	(-1.60)	..	(3.44)	..
Rates						
Policy Repo Rate	6.50	6.00	6.00	6.00	6.00	6.00
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.30	8.15/8.30
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.15	6.00/7.15	6.00/7.05
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/2.75	2.70/2.75	2.70/2.75	2.70/2.75
Call Money Rate (Weighted Average)	6.59	6.00	5.85	5.86	5.89	5.84
91-Day Treasury Bill (Primary) Yield	7.00	6.03	5.94	5.90	5.90	5.88
182-Day Treasury Bill (Primary) Yield	7.08	6.10	6.02	5.95	5.93	5.88
364-Day Treasury Bill (Primary) Yield	7.09	6.09	6.02	5.95	5.91	5.88
10-Year G-Sec Par Yield (FBIL)	7.08	6.48	6.41	6.40	6.32	6.34
Reference Rate and Forward Premia®						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.49	86.14	85.57	85.58	83.86	85.64
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.01	97.11	97.26	97.12	94.95	96.29
Forward Premia of US\$ 1-month	1.24	2.59	2.50	2.57	2.65	2.83
3-month	1.31	2.31	2.26	2.34	2.40	2.48
6-month	1.43	2.19	2.11	2.15	2.21	2.39

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26*		2024		2025	
	Mar. 21	May 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27214355 (27273801)	27766361 (27823694)	194209 (193009)	0.7 (0.7)	529407	2.1	552007 (549893)	2.0 (2.0)	2537805	11.1	2405337 (2360032)	9.5 (9.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3620845	3713112	19361	0.5	59799	1.8	92267	2.5	103141	3.1	243037	7.0
1.2 Demand Deposits with Banks	2840023	3061710	279097	10.0	-2960	-0.1	221687	7.8	265321	11.4	477782	18.5
1.3 Time Deposits with Banks	20643062 (20702508)	20885188 (20942521)	-106851 (-108050)	-0.5 (-0.5)	478059	2.6	242126 (240013)	1.2 (1.2)	2148513	12.6	1667212 (1621907)	8.7 (8.4)
1.4 'Other' Deposits with Reserve Bank	110426	106352	2602	2.5	-5491	-5.8	-4074	-3.7	20830	30.5	17306	19.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8135829 (8183590)	8626043 (8672626)	49941 (48759)	0.6 (0.6)	66893	0.9	490214 (489037)	6.0 (6.0)	350560	4.8	1047135 (1008359)	13.8 (13.2)
2.1.1 Reserve Bank	1180870	1652602	26093		-54706		471733		-265692		514096	
2.1.2 Other Banks	6954959 (7002720)	6973441 (7020024)	23848 (22666)	0.3 (0.3)	121599	1.9	18481 (17304)	0.3 (0.2)	616252	10.6	533039 (494263)	8.3 (7.6)
2.2 Bank Credit to Commercial Sector	18644339 (19065706)	18684734 (19095222)	101227 (99225)	0.5 (0.5)	206881	1.2	40395 (29516)	0.2 (0.2)	2222553	15.2	1805708 (1699079)	10.7 (9.8)
2.2.1 Reserve Bank	35823	20762	1482		-3134		-15061		-10926		9490	
2.2.2 Other Banks	18608516 (19029883)	18663972 (19074461)	99744 (97743)	0.5 (0.5)	210015	1.3	55456 (44578)	0.3 (0.2)	2233479	15.3	1796218 (1689590)	10.6 (9.7)
2.3 Net Foreign Exchange Assets of Banking Sector	5977361	6112152	-57242	-0.9	-37477	-0.7	134791	2.3	496610	9.9	582125	10.5
2.4 Government's Currency Liabilities to the Public	36306	36632	0	0	200	0.6	326	0.9	3151	10.3	3000	8.9
2.5 Banking Sector's Net Non-Monetary Liabilities	5579480 (5989161)	5693199 (6092939)	-100282 (-102266)	-1.7 (-1.7)	-292910	-5.9	113719 (103777)	2.0 (1.7)	535069	13.0	1032631 (932531)	22.2 (18.1)
2.5.1 Net Non-Monetary Liabilities of RBI	2159098	2257212	-50946	-2.2	-20698	-1.2	98114	4.5	130146	7.9	487776	27.6

*: With respect to March 21, 2025

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26*		2024		2025	
	Mar. 28	May 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4836336	4933363	21859	0.4	55358	1.2	97027	2.0	221997	5.0	246560	5.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3720468	3840781	29889	0.8	79073	2.3	120313	3.2	101924	2.9	250247	7.0
1.2 Bankers' deposits with RBI	1003762	986527	-7734	-0.8	-17171	-1.7	-17235	-1.7	99998	11.0	-21751	-2.2
1.3 'Other' deposits with RBI	112106	106055	-296	-0.3	-6544	-6.9	-6050	-5.4	20076	29.6	18063	20.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1388403	1657068	4466		-96183		268665		-273066		560039	
2.1.1 Net RBI Credit to Centre	1362162	1605769	-8396		-101167		243606		-272199		520281	
2.2 RBI Credit to Banks and Commercial Sector	11418	-168678	-12865		171493		-180096		162467		-294025	
2.2.1 RBI's Net Claims on Banks	-27049	-188007	-11432		174719		-160958		157466		-302173	
2.3 Net foreign exchange assets of RBI	5526072	5733311	98016	1.7	-11473	-0.2	207239	3.8	470275	9.9	503701	9.6
2.4 Government's currency liabilities to the public	36632	36632			200	0.6	0	0.0	3151	10.3	3000	8.9
2.5 Net non-monetary liabilities of RBI	2126189	2324969	67758	3.0	8680	0.5	198780	9.3	140830	8.5	526155	29.3

*: With respect to March 28, 2025.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
May 05, 2025	-	-	5646	-	395	162616	-	-	-	-156575
May 06, 2025	-	-	6428	-	161	178561	-770	-	-	-172742
May 07, 2025	-	-	5192	-	493	182611	-	-	50000	-126926
May 08, 2025	-	-	8074	-	1980	177191	-	-	-	-167137
May 09, 2025	-	-	7417	-	552	213300	-	-	-	-205331
May 10, 2025	-	-	-	-	2404	207660	-	-	-	-205256
May 11, 2025	-	-	-	-	2543	207489	-	-	-	-204946

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.8	186.7	192.0	192.6	0.3	0.3	3.2
1.1 Rural	187.8	188.5	193.9	194.0	0.1	0.1	2.9
1.2 Urban	183.6	184.7	189.9	190.9	0.5	0.5	3.4
2 Consumer Price Index for Industrial Workers (2016=100)	138.9	139.4	143.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.4	152.9	154.5	154.2	-0.2	-0.2	0.9
3.1 Primary Articles	183.2	187.1	184.6	184.4	-0.1	-0.1	-1.4
3.2 Fuel and Power	152.1	151.4	152.4	148.1	-2.8	-2.8	-2.2
3.3 Manufactured Products	140.1	141.2	144.4	144.9	0.3	0.3	2.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 18, 2025	518760	7213	6.43 - 7.37
May 02, 2025	513000	9186	6.35 - 7.22

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2025	545587	72419	6.26 - 13.00
May 15, 2025	541591	48974	6.44 - 10.14

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 10, 2024	May 02, 2025	May 09, 2025
	1	2	3
1 Call Money	18513	26810	28824
2 Notice/ Term Money	2843	9757	1669
3 Triparty Repo	514261	816698	658386
4 Market Repo	543732	769154	687084
5 Repo in Corporate Bond	3972	6641	6372

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 09, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	21094	23527	62779	213079
182-day	50838	65448	9688	215688
364-day	70984	77102	45600	349600
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to May 9, 2025)	2024-25 (Up to May 10, 2024)	2024-25	2025-26 (Up to May 9, 2025)	2024-25 (Up to May 10, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	161000	152000	1400697	161000	141487	1039275
2. State Governments	76692	61100	1073310	55352	42799	753345

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/en/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in>

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