



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

May 23, 2025

No. 21

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	May. 17	May. 9	May. 16	Week	Year
	1	2	3	4	5
1 Notes Issued	3550518	3804166	3805625	1459	255106
1.1 Notes in Circulation	3550506	3804149	3805608	1459	255103
1.2 Notes held in Banking Department	13	17	16	0	4
2 Deposits					
2.1 Central Government	101	100	100	0	0
2.2 Market Stabilisation Scheme		0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	950567	925199	928136	2937	-22431
2.5 Scheduled State Co-operative Banks	8450	8277	8276	-2	-174
2.6 Other Banks	54543	53050	52275	-775	-2268
2.7 Others	559031	569875	614539	44664	55507
3 Other Liabilities	1832284	2337286	2312623	-24663	480339
Total Liabilities/Assets	6955537	7697996	7721616	23620	766079
1 Foreign Currency Assets	4781325	4995894	5007034	11140	225709
2 Gold	476676	737220	694701	-42520	218024
3 Rupee Securities (including Treasury Bills)	1361188	1753694	1814971	61278	453783
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	17624	51342	36404	-14938	18780
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	161708	25291	23081	-2210	-138627
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	148278	114419	125203	10784	-23075
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	6674	18073	18159	86	11484

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 16, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5865523	685729	-31650	-4888	153383	17403	459080	37029
1.1 Foreign Currency Assets #	4975264	581652	11019	279	124430	14094	233040	12643
1.2 Gold	694701	81217	-42520	-5121	26538	3040	218024	24021
1.3 SDRs	158155	18490	-90	-43	2866	321	6736	321
1.4 Reserve Position in the IMF	37404	4371	-59	-3	-451	-52	1279	44

** Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 16, 2025 = ₹ 941653 Crore	2025													
	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	964407	962890	951673	961366	955694	957142	932301	930559	929932	931406	956951	931972	922779	935154
Cash Balance as percent of average daily CRR	102.4	102.3	101.1	102.1	101.5	101.6	99.0	98.8	98.8	98.9	101.6	99.0	98.0	99.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 2, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	350035	3516	-3416	40621	47941	58980
1.2 Borrowings from Banks	110268	5134	-14743	-1708	130466	-57418
1.3 Other Demand and Time Liabilities	23236	-689	4075	-6679	16755	-53290
2 Liabilities to Others						
2.1 Aggregate Deposits	23033418 (22976086)	172553	463155	452817	2503500 (2400862)	2095037 (2140342)
2.1 a Growth (Per cent)		0.8	2.3	2.0	13.6 (13.0)	10.0 (10.3)
2.1.1 Demand	2918196	279633	-6263	220147	258966	480606
2.1.2 Time	20115223	-107080	469418	232670	2244534	1614431
2.2 Borrowings	868035	-570	2291	-47213	299359	87802
2.3 Other Demand and Time Liabilities	1035053	19968	-34496	-26579	70543	132122
3. Borrowings from Reserve Bank	23458	-1305	-51357	-288008	129428	-147901
4 Cash in Hand and Balances with Reserve Bank	1018803	27822	30279	54515	116224	-32392
4.1 Cash in hand	85733	4021	46	3859	-7736	-3746
4.2 Balances with Reserve Bank	933070	23802	30234	50656	123960	-28646
5 Assets with the Banking System						
5.1 Balances with Other Banks	230558	-7646	-6857	14756	-7169	39088
5.2 Money at Call and Short Notice	22531	237	2714	-3307	-11659	7461
5.3 Advances to Banks	38604	-1663	5748	-900	14904	-15512
5.4 Other Assets	76467	5249	-5874	9115	38066	-33083
6 Investments	6713521 (6666937)	20078	114131	15593	701231 (615871)	492832 (531608)
6.1 a Growth (Per cent)		0.3	1.9	0.2	12.7 (11.2)	7.9 (8.7)
6.1 Government Securities	6712907	20080	113962	15609	700920	493335
6.2 Other Approved Securities	614	-2	168	-16	310	-503
7 Bank Credit	18286313 (17875824)	98445	199556	42341	2731032 (2213915)	1654592 (1761221)
7.1 a Growth (Per cent)		0.5	1.2	0.2	19.6 (15.9)	9.9 (10.9)
7a.1 Food Credit	62446	30321	14699	25915	4595	24666
7a.2 Non-food credit	18223867	68124	184858	16426	2726437	1629926
7b.1 Loans, Cash credit and Overdrafts	17945698	99273	183581	35847	2675965	1627815
7b.2 Inland Bills - Purchased	80615	1322	4089	5653	22281	16059
7b.3 Discounted	223815	-955	12135	2756	41717	14322
7b.4 Foreign Bills - Purchased	14047	-680	-496	-1075	-3377	-1869
7b.5 Discounted	22138	-515	248	-839	-5553	-1734

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	May 17	Apr. 18	Apr. 25	May 2	May 9	May 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.99 (4.97)	4.35 (4.33)	..	4.43 (4.42)	..	..
Credit-Deposit Ratio	77.65 (79.76)	77.95 (79.56)	..	77.80 (79.39)	..	..
Incremental Credit-Deposit Ratio	53.07 (49.73)	-16.80 (-20.02)	..	11.70 (9.35)	..	..
Investment-Deposit Ratio	29.52 (29.78)	29.14 (29.28)	..	29.02 (29.15)	..	..
Incremental Investment-Deposit Ratio	28.49 (27.41)	-1.60 (-1.60)	..	3.69 (3.44)	..	..
Rates						
Policy Repo Rate	6.50	6.00	6.00	6.00	6.00	6.00
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.30	8.15/8.30	8.15/8.30
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.15	6.00/7.15	6.00/7.05	6.00/7.05
Savings Deposit Rate	2.70/3.00	2.70/2.75	2.70/2.75	2.70/2.75	2.70/2.75	2.70/2.75
Call Money Rate (Weighted Average)	6.61	5.85	5.86	5.89	5.84	5.83
91-Day Treasury Bill (Primary) Yield	6.99	5.94	5.90	5.90	5.88	5.84
182-Day Treasury Bill (Primary) Yield	7.08	6.02	5.95	5.93	5.88	5.84
364-Day Treasury Bill (Primary) Yield	7.08	6.02	5.95	5.91	5.88	5.84
10-Year G-Sec Par Yield (FBIL)	7.05	6.41	6.40	6.32	6.34	6.23
Reference Rate and Forward Premia®						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.48	85.57	85.58	83.86	85.64	85.57
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.68	97.26	97.12	94.95	96.29	95.96
Forward Premia of US\$ 1-month	1.18	2.50	2.57	2.65	2.83	2.15
3-month	1.28	2.26	2.34	2.40	2.48	2.08
6-month	1.40	2.11	2.15	2.21	2.39	2.00

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26*		2024		2025	
	Mar. 21	May 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27214355 (27273801)	27766361 (27823694)	194209 (193009)	0.7 (0.7)	529407	2.1	552007 (549893)	2.0 (2.0)	2537805	11.1	2405337 (2360032)	9.5 (9.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3620845	3713112	19361	0.5	59799	1.8	92267	2.5	103141	3.1	243037	7.0
1.2 Demand Deposits with Banks	2840023	3061710	279097	10.0	-2960	-0.1	221687	7.8	265321	11.4	477782	18.5
1.3 Time Deposits with Banks	20643062 (20702508)	20885188 (20942521)	-106851 (-108050)	-0.5 (-0.5)	478059	2.6	242126 (240013)	1.2 (1.2)	2148513	12.6	1667212 (1621907)	8.7 (8.4)
1.4 'Other' Deposits with Reserve Bank	110426	106352	2602	2.5	-5491	-5.8	-4074	-3.7	20830	30.5	17306	19.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8135829 (8183590)	8626043 (8672626)	49941 (48759)	0.6 (0.6)	66893	0.9	490214 (489037)	6.0 (6.0)	350560	4.8	1047135 (1008359)	13.8 (13.2)
2.1.1 Reserve Bank	1180870	1652602	26093		-54706		471733		-265692		514096	
2.1.2 Other Banks	6954959 (7002720)	6973441 (7020024)	23848 (22666)	0.3 (0.3)	121599	1.9	18481 (17304)	0.3 (0.2)	616252	10.6	533039 (494263)	8.3 (7.6)
2.2 Bank Credit to Commercial Sector	18644339 (19065706)	18684734 (19095222)	101227 (99225)	0.5 (0.5)	206881	1.2	40395 (29516)	0.2 (0.2)	2222553	15.2	1805708 (1699079)	10.7 (9.8)
2.2.1 Reserve Bank	35823	20762	1482		-3134		-15061		-10926		9490	
2.2.2 Other Banks	18608516 (19029883)	18663972 (19074461)	99744 (97743)	0.5 (0.5)	210015	1.3	55456 (44578)	0.3 (0.2)	2233479	15.3	1796218 (1689590)	10.6 (9.7)
2.3 Net Foreign Exchange Assets of Banking Sector	5977361	6112152	-57242	-0.9	-37477	-0.7	134791	2.3	496610	9.9	582125	10.5
2.4 Government's Currency Liabilities to the Public	36306	36632	0	0	200	0.6	326	0.9	3151	10.3	3000	8.9
2.5 Banking Sector's Net Non-Monetary Liabilities	5579480 (5989161)	5693199 (6092939)	-100282 (-102266)	-1.7 (-1.7)	-292910	-5.9	113719 (103777)	2.0 (1.7)	535069	13.0	1032631 (932531)	22.2 (18.1)
2.5.1 Net Non-Monetary Liabilities of RBI	2159098	2257212	-50946	-2.2	-20698	-1.2	98114	4.5	130146	7.9	487776	27.6

*: With respect to March 21, 2025

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26*		2024		2025	
	Mar. 28	May 16	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4836336	4936765	3111	0.1	53647	1.2	100429	2.1	225165	5.0	251672	5.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3720468	3842530	1459	0.0	72677	2.1	122062	3.3	105659	3.0	258393	7.2
1.2 Bankers' deposits with RBI	1003762	988687	2160	0.2	-11888	-1.2	-15075	-1.5	100105	11.0	-24873	-2.5
1.3 'Other' deposits with RBI	112106	105547	-508	-0.5	-7141	-7.6	-6559	-5.9	19401	28.5	18152	20.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1388403	1746157	89088		-83330		357753		-174185		636274	
2.1.1 Net RBI Credit to Centre	1362162	1709796	104027		-94354		347633		-179615		617494	
2.2 RBI Credit to Banks and Commercial Sector	11418	-247746	-79067		160779		-259163		154523		-362378	
2.2.1 RBI's Net Claims on Banks	-27049	-266825	-78818		163811		-239776		149012		-370083	
2.3 Net foreign exchange assets of RBI	5526072	5701583	-31727	-0.6	16879	0.3	175511	3.2	519144	11.0	443621	8.4
2.4 Government's currency liabilities to the public	36632	36922			200	0.6	290	0.8	3151	10.3	3290	9.8
2.5 Net non-monetary liabilities of RBI	2126189	2300152	-24817	-1.1	40882	2.3	173963	8.2	277467	17.9	469136	25.6

*: With respect to March 28, 2025.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
May 12, 2025	-	-	-	-	2281	205550	-	-	-	-203269
May 13, 2025	-	-	5401	-	154	194470	-	-	25000	-163915
May 14, 2025	-	-	5341	-	175	222868	-991	-	-	-218343
May 15, 2025	-	-	5198	-	358	262952	866	-	-	-256530
May 16, 2025	-	-	5293	-	340	289909	151	-	25000	-259125
May 17, 2025	-	-	-	-	513	231345	-	-	-	-230832
May 18, 2025	-	-	-	-	396	175950	-	-	-	-175554

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.8	186.7	192.0	192.6	0.3	0.3	3.2
1.1 Rural	187.8	188.5	193.9	194.0	0.1	0.1	2.9
1.2 Urban	183.6	184.7	189.9	190.9	0.5	0.5	3.4
2 Consumer Price Index for Industrial Workers (2016=100)	138.9	139.4	143.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.4	152.9	154.5	154.2	-0.2	-0.2	0.9
3.1 Primary Articles	183.2	187.1	184.6	184.4	-0.1	-0.1	-1.4
3.2 Fuel and Power	152.1	151.4	152.4	148.1	-2.8	-2.8	-2.2
3.3 Manufactured Products	140.1	141.2	144.4	144.9	0.3	0.3	2.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 02, 2025	513000	9186	6.35 - 7.22
May 16, 2025	511818	48202	6.21 - 7.24

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2025	545587	72419	6.26 - 13.00
May 15, 2025	541591	48974	6.44 - 10.14

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 17, 2024	May 09, 2025	May 16, 2025
	1	2	3
1 Call Money	19191	28824	27040
2 Notice/ Term Money	5117	1669	9267
3 Triparty Repo	628141	658386	761526
4 Market Repo	679566	687084	784092
5 Repo in Corporate Bond	4382	6372	6781

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 16, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	20448	28838	62391	209691
182-day	49483	64497	9188	214188
364-day	72339	72934	46263	347263
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to May 16, 2025)	2024-25 (Up to May 17, 2024)	2024-25	2025-26 (Up to May 16, 2025)	2024-25 (Up to May 17, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	193000	172000	1400697	193000	159417	1039275
2. State Governments	88192	67600	1073310	48604	41579	753345

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>). Time series data are available at <https://data.rbi.org.in>

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