



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

APRIL 12, 2024

No. 15

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Apr. 7	Mar. 29	Apr. 5	Week	Year
	1	2	3	4	5
1 Notes Issued	3386568	3482344	3498254	15910	111686
1.1 Notes in Circulation	3386555	3482333	3498239	15905	111683
1.2 Notes held in Banking Department	13	11	16	5	3
2 Deposits					
2.1 Central Government	101	101	100	-1	-1
2.2 Market Stabilisation Scheme					
2.3 State Governments	43	42	42	0	0
2.4 Scheduled Commercial Banks	804493	1008618	932312	-76306	127819
2.5 Scheduled State Co-operative Banks	9089	10092	9615	-477	526
2.6 Other Banks	51388	55137	53764	-1373	2376
2.7 Others	484417	708343	493258	-215085	8841
3 Other Liabilities	1628168	1804747	1797575	-7172	169408
TOTAL LIABILITIES/ASSETS	6364267	7069424	6784921	-284503	420654
1 Foreign Currency Assets	4240266	4799293	4796490	-2803	556224
2 Gold	382447	435024	454381	19357	71934
3 Rupee Securities (including Treasury Bills)	1412799	1363361	1361444	-1917	-51355
4 Loans and Advances					
4.1 Central Government	122394	0	0	0	-122394
4.2 State Governments	11506	2300	17380	15081	5874
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	74997	266021	10517	-255504	-64480
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	114462	175047	137475	-37572	23014
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	3332	26314	5171	-21143	1838

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on April 5, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5401575	648562	17294	2980	10319	2143	612319	63807
1.1 Foreign Currency Assets #	4756930	571166	-2141	549	-4914	216	543675	56735
1.2 Gold	454381	54558	19357	2398	15061	1883	71934	7862
1.3 SDRs	151325	18170	-10	24	102	38	218	-280
1.4 Reserve Position in the IMF	38939	4669	89	9	70	7	-3507	-509

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 5, 2024 = ₹ 949820 Crore	2024													
	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	926180	924124	951548	925830	921667	998126	1008618	957880	956011	931248	949606	929655	933887	932312
"Cash Balance as per cent of average daily CRR"	97.5	97.3	100.2	97.5	97.0	105.1	106.2	100.8	100.7	98.0	100.0	97.9	98.3	98.2

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 22, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	294471	869	35550	68352	35550	68352
1.2 Borrowings from Banks	185863	5428	28882	118664	28882	118664
1.3 Other Demand and Time Liabilities	72452	544	28762	13928	28762	13928
2 Liabilities to Others						
2.1 Aggregate Deposits	20475254 (20367011)	55172	1578601	2431340 (2323098)	1578601	2431340 (2323098)
2.1a Growth (Per cent)		0.3	9.6	13.5 (12.9)	9.6	13.5 (12.9)
2.1.1 Demand	2443857	69307	107684	263426	107684	263426
2.1.2 Time	18031397	-14135	1470917	2167914	1470917	2167914
2.2 Borrowings	774509	11642	170735	329180	170735	329180
2.3 Other Demand and Time Liabilities	937631	-10050	148803	147980	148803	147980
3. Borrowings from Reserve Bank	222716	133299	70785	57631	70785	57631
4 Cash in Hand and Balances with Reserve Bank	1020916	20852	130807	120746	130807	120746
4.1 Cash in hand	89433	-8773	4337	-829	4337	-829
4.2 Balances with Reserve Bank	931483	29625	126470	121575	126470	121575
5 Assets with the Banking System						
5.1 Balances with Other Banks	196955	-1613	29182	3532	29182	3532
5.2 Money at Call and Short Notice	12355	-1615	17882	-12509	17882	-12509
5.3 Advances to Banks	48368	1331	5383	7184	5383	7184
5.4 Other Assets	115434	8716	30517	48304	30517	48304
6 Investments	6105679 (6014124)	975	686200	690531 (598976)	686200	690531 (598976)
6.1a Growth (Per cent)		-	14.5	12.8 (11.1)	14.5	12.8 (11.1)
6.1 Government Securities	6104731	828	686143	690409	686143	690409
6.2 Other Approved Securities	949	147	58	122	58	122
7 Bank Credit	16434662 (15903976)	121103	1783921	2759427 (2228740)	1783921	2759427 (2228740)
7.1a Growth (Per cent)		0.7	15.0	20.2 (16.3)	15.0	20.2 (16.3)
7a.1 Food Credit	23081	-8623	-35105	3175	-35105	3175
7a.2 Non-food credit	16411581	129726	1819026	2756252	1819026	2756252
7b.1 Loans, Cash credit and Overdrafts	16134350	105554	1773570	2709443	1773570	2709443
7b.2 Inland Bills - Purchased	60467	5534	3380	21032	3380	21032
7b.3 Discounted	197354	6691	8699	34444	8699	34444
7b.4 Foreign Bills - Purchased	17685	1271	388	-1860	388	-1860
7b.5 Discounted	24806	2054	-2115	-3633	-2115	-3633

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

3. '-': Nil/Negligible.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Apr. 7	Mar. 8	Mar. 15	Mar. 22	Mar. 29	Apr. 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.93	4.92 (4.90)	..	5.01 (4.99)	..	..
Credit-Deposit Ratio	75.08	77.71 (79.89)	..	78.09 (80.27)	..	..
Incremental Credit-Deposit Ratio	43.39	92.97 (111.03)	..	95.94 (113.49)	..	..
Investment-Deposit Ratio	29.94	29.61 (29.90)	..	29.53 (29.82)	..	..
Incremental Investment-Deposit Ratio	26.89	26.39 (29.02)	..	25.78 (28.40)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.50/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.32	6.47	6.52	6.58	6.85	6.45
91-Day Treasury Bill (Primary) Yield	6.92	6.90	6.88	6.88	7.01	6.88
182-Day Treasury Bill (Primary) Yield	7.18	7.15	7.14	7.12	7.14	7.02
364-Day Treasury Bill (Primary) Yield	7.22	7.10	7.09	7.08	7.08	7.04
10-Year G-Sec Par Yield (FBIL)	7.22	7.02	7.08	7.11	7.07	7.10
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.98	82.78	82.89	83.35	83.37	83.41
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.34	90.23	90.17	90.26	90.22	90.31
Forward Premia of US\$ 1-month	2.05	1.03	1.13	0.91	1.00	1.13
3-month	2.20	1.20	1.16	1.08	1.11	1.21
6-month	2.32	1.33	1.31	1.26	1.31	1.35

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023	2024	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 22			2022-23		2023-24		2023		2024	
	Amount	Amount	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	24830318	93316	0.4	1839498	9.0	2486558	11.1	1843630	9.0	2497092	11.2
1 Components (1.1.+1.2.+1.3.+1.4)		(24938561)	(91064)	(0.4)			(2594801)	(11.6)			(2605334)	(11.7)
1.1 Currency with the Public	3276436	3418663	36071	1.1	242645	8.0	142227	4.3	240712	7.9	140329	4.3
1.2 Demand Deposits with Banks	2320598	2586892	67742	2.7	107606	4.9	266295	11.5	107606	4.9	266295	11.5
1.3 Time Deposits with Banks	16668966	18739941	-11767	-0.1	1482361	9.8	2070976	12.4	1482361	9.8	2070976	12.4
		(18848184)	(-14019)	(-0.1)			(2179218)	(13.1)			(2179218)	(13.1)
1.4 'Other' Deposits with Reserve Bank	77761	84822	1270	1.5	6886	11.8	7061	9.1	12951	24.7	19492	29.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7312318	-137736	-1.8	438429	6.8	146786	2.0	711847	11.5	396260	5.7
		(7403874)	(-137896)	(-1.8)			(238341)	(3.3)			(487816)	(7.1)
2.1.1 Reserve Bank	1451126	994394	-139878		-248946		-456731		24472		-207257	
2.1.2 Other Banks	5714407	6317924	2141	0.0	687374	13.7	603517	10.6	687374	13.7	603517	10.6
		(6409479)	(1982)	(0.0)			(695072)	(12.2)			(695072)	(12.2)
2.2 Bank Credit to Commercial Sector	14429636	16672109	130524	0.8	1806963	14.3	2242473	15.5	1813441	14.4	2248626	15.6
		(17202795)	(129280)	(0.8)			(2773159)	(19.2)			(2779312)	(19.3)
2.2.1 Reserve Bank	26549	11871	471		3826		-14678		10304		-8525	
2.2.2 Other Banks	14403087	16660237	130053	0.8	1803137	14.3	2257150	15.7	1803137	14.3	2257150	15.7
		(17190924)	(128809)	(0.8)			(2787837)	(19.4)			(2787837)	(19.4)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5484515	92662	1.7	77028	1.6	572750	11.7	-31992	-0.6	553425	11.2
2.4 Government's Currency Liabilities to the Public	30285	33198	0	0	1994	7.1	2912	9.6	1994	7.1	3191	10.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4671822	-7866	-0.2	484915	13.9	478362	11.4	651660	19.7	704410	17.8
		(5185821)	(-7019)	(-0.1)			(992362)	(23.7)			(1218410)	(30.7)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1774674	18344	1.0	303860	23.2	187109	11.8	265400	19.7	162314	10.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25*		2023		2024	
	Mar. 29	Apr. 5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682114	4613547	-68567	-1.46	-33535	-0.8	-68567	-1.5	394505	10.0	260323	6.0
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3515531	3531436	15905	0.45	38320	1.1	15905	0.5	240724	7.6	114595	3.4
1.2 Bankers' Deposits with RBI	1073846	995691	-78155	-7.3	-65507	-7.0	-78155	-7.3	140169	19.3	130720	15.1
1.3 'Other' Deposits with RBI	92737	86420	-6316	-6.8	-6349	-8.2	-6316	-6.8	13613	23.6	15008	21.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	1273550	138949		95684		138949		85047		-273259	
2.1.1 Net RBI Credit to Centre	1132345	1256213	123868		84970		123868		77724		-279133	
2.2 RBI Credit to Banks & Commercial Sector	64339	-145760	-210099		-121950		-210099		474383		70632	
2.2.1 RBI's Net Claims on Banks	49882	-157184	-207066		-115791		-207066		467759		79599	
2.3 Net Foreign Exchange Assets of RBI	5233764	5250231	16467	0.3	34973	0.8	16467	0.3	193649	4.4	627903	13.6
2.4 Government's Currency Liabilities to the Public	33198	33198			0	0.0	0	0.0	2272	8.1	2912	9.6
2.5 Net Non-Monetary Liabilities of RBI	1783789	1797672	13883	0.8	42243	2.7	13883	0.8	360847	28.4	167864	10.3

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Apr. 01, 2024	-	-	-	-	71731	262898	-	-	-	-191167
Apr. 02, 2024	-	-	-	53430	11277	136349	-	-	-	-178502
Apr. 03, 2024	-	-	-	24380	3675	124366	-611	-	-	-145682
Apr. 04, 2024	-	-	-	37855	3532	85108	615	-	-	-118816
Apr. 05, 2024	-	-	-	5511	3417	162191	-	-	-	-164285
Apr. 06, 2024	-	-	-	-	2075	82451	-	-	-	-80376
Apr. 07, 2024	-	-	-	-	912	51345	-	-	-	-50433

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	176.5	176.8	185.5	185.8	0.2	4.9	5.1
1.1 Rural	177.8	177.9	187.3	187.4	0.1	5.3	5.3
1.2 Urban	174.9	175.6	183.5	184.0	0.3	4.4	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	132.8	132.7	138.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	150.7	150.9	151.1	151.2	0.1	0.1	0.2
3.1 Primary Articles	174.3	173.6	181.0	181.4	0.2	3.5	4.5
3.2 Fuel and Power	155.6	157.6	154.8	155.1	0.2	-0.8	-1.6
3.3 Manufactured Products	141.4	141.6	139.8	139.8	0.0	-1.1	-1.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 22, 2024	375813	68973	7.06 - 8.16
Apr. 05, 2024	361574	14662	7.13 - 8.02

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2024	406183	93686	7.09 - 13.92
Mar. 31, 2024	388559	57334	7.07 - 14.20

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr 07, 2023	Mar 29, 2024	Apr 05, 2024
	1	2	3
1 Call Money	28101	18683	15444
2 Notice/ Term Money	2918	6594	7511
3 Triparty Repo	614907	634402	602875
4 Market Repo	813416	661720	619031
5 Repo in Corporate Bond	0	2612	8085

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 5, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13463	15886	12522	145922
182-day	80566	86663	3646	277650
364-day	86252	164755	41550	457550
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Apr. 5, 2024)	2023-24 (Up to Apr. 7, 2023)	2023-24	2024-25 (Up to Apr. 5, 2024)	2023-24 (Up to Apr. 7, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	0	0	1543000	0	0	1102871
2. State Governments	16100	3000	1007058	16100	1000	717140

The concepts and methodologies for WSS are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

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