



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

AUGUST 23, 2024

No. 34

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Aug. 18	Aug. 9	Aug. 16	Week	Year
	1	2	3	4	5
1 Notes Issued	3290127	3491361	3482568	-8793	192441
1.1 Notes in Circulation	3290114	3491350	3482555	-8795	192441
1.2 Notes held in Banking Department	13	12	14	2	1
2 Deposits					
2.1 Central Government	101	101	100	0	-1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1022142	971052	983701	12649	-38441
2.5 Scheduled State Co-operative Banks	8907	8160	8250	90	-657
2.6 Other Banks	54357	54603	54693	90	336
2.7 Others	448694	655068	656093	1025	207399
3 Other Liabilities	1537338	1821931	1855035	33104	317697
Total Liabilities /Assets	6361708	7002318	7040482	38164	678775
1 Foreign Currency Assets	4413566	4973045	5003476	30431	589910
2 Gold	364196	497338	504594	7256	140398
3 Rupee Securities (including Treasury Bills)	1397350	1318325	1317254	-1071	-80096
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	15343	32993	26767	-6227	11424
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	52272	7825	11850	4025	-40422
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	107665	159819	163219	3400	55554
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	9253	10909	11258	349	2005

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Aug. 16, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5664078	674664	38148	4546	272822	28245	720331	79776
1.1 Foreign Currency Assets #	4966459	591569	30266	3609	204614	20619	580347	63783
1.2 Gold	504594	60104	7256	865	65275	7429	140398	16279
1.3 SDRs	153983	18341	499	60	2759	209	2690	136
1.4 Reserve Position in the IMF	39042	4650	127	12	173	-12	-3105	-422

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 23, 2024 = ₹ 982780 Crore	2024													
	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1002975	1001514	997599	1005082	1004855	1001707	990632							
Cash Balance as per cent of average daily CRR	102.1	101.9	101.5	102.3	102.2	101.9	100.8							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug. 9, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	291409	10165	26509	-3062	65136	38781
1.2 Borrowings from Banks	130894	-7858	122817	-51535	141971	-59123
1.3 Other Demand and Time Liabilities	76788	1280	9074	4336	24956	9189
2 Liabilities to Others						
2.1 Aggregate Deposits	21328461 (21247798)	134751	1194012 (1045530)	853235	2289247 (2140766)	2090536 (2158354)
2.1a Growth (Per cent)		0.6	6.6 (5.8)	4.2	13.5 (12.6)	10.9 (11.3)
2.1.1 Demand	2413376	-30844	1639	-30477	206260	231306
2.1.2 Time	18915085	165595	1192372	883712	2082987	1859230
2.2 Borrowings	850641	-84549	352034	72698	320053	53278
2.3 Other Demand and Time Liabilities	910316	11431	68558	-27112	200009	52107
3. Borrowings from Reserve Bank	7825	664	-134678	-214891	-66653	-22582
4 Cash in Hand and Balances with Reserve Bank	1059671	-15753	119330	38755	100072	40171
4.1 Cash in hand	88619	-10732	17197	-814	-2120	-18841
4.2 Balances with Reserve Bank	971052	-5021	102133	39569	102192	59012
5 Assets with the Banking System						
5.1 Balances with Other Banks	198537	5735	-144	210	17737	5258
5.2 Money at Call and Short Notice	12969	-961	-1628	614	12152	-10268
5.3 Advances to Banks	43030	1418	4529	-5338	5099	-2683
5.4 Other Assets	123094	8650	28375	7670	41232	27589
6 Investments	6327363 (6262449)	13596	498593 (385930)	220805	841261 (728598)	413622 (461371)
6.1a Growth (Per cent)		0.2	9.2 (7.1)	3.6	16.6 (14.4)	7.0 (8.0)
6.1 Government Securities	6326990	14333	498666	221380	841283	414002
6.2 Other Approved Securities	373	-737	-73	-575	-23	-380
7 Bank Credit	16881262 (16392648)	67327	1185557 (582260)	449098	2435074 (1831777)	2020470 (2135153)
7.1a Growth (Per cent)		0.4	8.7 (4.3)	2.7	19.6 (14.7)	13.6 (15.0)
7a.1 Food Credit	27931	-259	24	4850	-12167	8001
7a.2 Non-food Credit	16853330	67586	1185532	444247	2447241	2012469
7b.1 Loans, Cash Credit and Overdrafts	16568816	68384	1177335	434513	2414742	1966575
7b.2 Inland Bills - Purchased	67206	-431	4220	6740	8922	23552
7b.3 Discounted	206832	-241	9201	9474	16364	34721
7b.4 Foreign Bills - Purchased	16407	555	-1570	-5	612	-1567
7b.5 Discounted	22000	-940	-3628	-1624	-5566	-2812

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Aug. 18	Jul. 19	Jul. 26	Aug. 2	Aug. 9	Aug. 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.09	..	4.99	..
Credit-Deposit Ratio	..	..	(5.07)	..	(4.97)	..
Incremental Credit-Deposit Ratio	..	..	77.31	..	77.15	..
Investment-Deposit Ratio	..	..	(79.33)	..	(79.15)	..
Incremental Investment-Deposit Ratio	..	..	56.33	..	55.76	..
Investment-Deposit Ratio	..	..	(53.14)	..	(52.63)	..
Incremental Investment-Deposit Ratio	..	..	29.60	..	29.47	..
Investment-Deposit Ratio	..	..	(29.79)	..	(29.67)	..
Incremental Investment-Deposit Ratio	..	..	31.39	..	28.09	..
Investment-Deposit Ratio	..	..	(28.84)	..	(25.88)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.40	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.15/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.68	6.48	6.59	6.47	6.49	6.48
91-Day Treasury Bill (Primary) Yield	6.88	6.74	6.71	6.67	6.64	6.62
182-Day Treasury Bill (Primary) Yield	7.04	6.85	6.82	6.79	6.73	6.73
364-Day Treasury Bill (Primary) Yield	7.07	6.87	6.84	6.80	6.73	6.72
10-Year G-Sec Par Yield (FBIL)	7.19	7.00	6.98	6.91	6.93	6.91
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.09	83.64	83.73	83.74	83.90	83.96
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.44	91.07	90.86	90.47	91.67	92.22
Forward Premia of US\$ 1-month	1.34	1.11	1.11	1.10	1.06	1.05
3-month	1.38	1.18	1.20	1.26	1.31	1.29
6-month	1.41	1.39	1.43	1.50	1.60	1.59

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Aug. 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25727224	137235	0.5	986382	4.4	895839	3.6	2294295	10.9	2397081	10.3
1 Components (1.1+1.2+1.3+1.4)	(24939627)	(25807887)	(134697)	(0.5)			(868261)	(3.5)			(2329263)	(9.9)
1.1 Currency with the Public	3410042	3424802	-822	0	-61433	-1.9	14760	0.4	122880	4.0	209799	6.5
1.2 Demand Deposits with Banks	2586888	2556562	-30851	-1.2	-18	0	-30326	-1.2	204053	9.6	235982	10.2
1.3 Time Deposits with Banks	18739918	19653158	167432	0.9	1053763	6.3	913240	4.9	1952480	12.4	1930429	10.9
	(18848160)	(19733821)	(164893)	(0.8)			(885661)	(4.7)			(1862611)	(10.4)
1.4 'Other' Deposits with Reserve Bank	94536	92702	1477	1.6	-5930	-7.6	-1834	-1.9	14883	26.1	20870	29.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7674120	61259	0.8	188857	2.6	162104	2.2	840623	12.9	319730	4.3
	(7603571)	(7739034)	(60821)	(0.8)			(135463)	(1.8)			(271981)	(3.6)
2.1.1 Reserve Bank	1193213	1107752	46842		-198937		-85461		112074		-144437	
2.1.2 Other Banks	6318803	6566368	14417	0.2	387794	6.8	247565	3.9	728549	13.6	464167	7.6
	(6410358)	(6631282)	(13979)	(0.2)			(220924)	(3.4)			(416418)	(6.7)
2.2 Bank Credit to Commercial Sector	16672145	17156415	72233	0.4	565835	3.9	484270	2.9	1829756	13.9	2160944	14.4
	(17202832)	(17645028)	(67210)	(0.4)			(442196)	(2.6)			(2046260)	(13.1)
2.2.1 Reserve Bank	14406	10439	-495		-22436		-3967		-21697		6327	
2.2.2 Other Banks	16657739	17145975	72729	0.4	588271	4.1	488236	2.9	1851453	14.1	2154617	14.4
	(17188425)	(17634588)	(67706)	(0.4)			(446163)	(2.6)			(2039934)	(13.1)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5773433	36772	0.6	153317	3.1	229734	4.1	421760	9.1	708351	14.0
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	863	2.8	874	2.6	2537	8.9	3158	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	4911050	33029	0.7	-77511	-1.8	-18858	-0.4	800381	24.1	795102	19.3
	(5443907)	(5383914)	(30106)	(0.6)			(-59994)	(-1.1)			(700487)	(15.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1816054	97675	5.7	-37401	-2.4	26179	1.5	196435	14.5	265890	17.2

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Aug. 16	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4655359	3187	0.1	92685	2.1	23913	0.5	355651	8.6	175916	3.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3516861	-8795	-0.2	-57258	-1.7	5400	0.2	123813	3.9	195598	5.9
1.2 Bankers' Deposits with RBI	1025449	1046644	12829	1.2	154929	16.7	21195	2.1	216187	24.9	-38762	-3.6
1.3 'Other' Deposits with RBI	94536	91855	-847	-0.9	-4985	-6.4	-2681	-2.8	15650	27.4	19079	26.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1114650	6898		-217671		-78563		113194		-118804	
2.1.1 Net RBI Credit to Centre	1186655	1087926	13125		-232222		-98729		105541		-130228	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-153167	-8778		65683		-107020		25299		-124407	
2.2.1 RBI's Net Claims on Banks	-60553	-163770	-8942		87071		-103217		53352		-129849	
2.3 Net Foreign Exchange Assets of RBI	5240824	5508534	37976	0.7	189318	4.1	267710	5.1	434447	10.0	731860	15.3
2.4 Government's Currency Liabilities to the Public	33432	34306			863	2.8	874	2.6	2537	8.9	3158	10.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1848963	32909	1.8	-54492	-3.4	59088	3.3	219827	16.7	315890	20.6

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Aug. 12, 2024	-	-	-	42970	1236	69627	8	215	-	-111568
Aug. 13, 2024	-	-	-	22505	2107	59451	-1424	165	-	-81438
Aug. 14, 2024	-	-	-	30457	1204	47059	1410	100	-	-75002
Aug. 15, 2024	-	-	-	-	19	39799	-	-	-	-39780
Aug. 16, 2024	-	-	-	93237	6960	67431	-	705	-	-154413
Aug. 17, 2024	-	-	-	-	6548	68029	-	-	-	-61481
Aug. 18, 2024	-	-	-	-	5563	62069	-	-	-	-56506

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	181.0	186.3	190.2	192.9	1.4	3.8	3.5
1.1 Rural	181.9	187.6	192.2	195.3	1.6	4.0	4.1
1.2 Urban	179.9	184.7	187.8	190.2	1.3	3.6	3.0
2 Consumer Price Index for Industrial Workers (2016=100)	136.4	139.7	141.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	148.9	152.1	153.9	155.2	0.8	2.5	2.0
3.1 Primary Articles	176.1	191.7	191.6	197.6	3.1	7.9	3.1
3.2 Fuel and Power	146.2	145.4	147.7	147.9	0.1	-2.8	1.7
3.3 Manufactured Products	139.9	139.5	141.9	141.7	-0.1	1.1	1.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 26, 2024	424747	23643	7.02 - 7.26
Aug. 09, 2024	435778	26212	6.96 - 7.56

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2024	458911	67967	6.89 - 12.07
Aug. 15, 2024	473154	63926	6.97 - 11.69

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Aug. 18, 2023	Aug. 09, 2024	Aug. 16, 2024
	1	2	3
1 Call Money	13721	17702	16728
2 Notice/ Term Money	7924	1124	5756
3 Triparty Repo	718562	561910	705300
4 Market Repo	604536	520926	615520
5 Repo in Corporate Bond	167	3606	6329

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Aug. 16, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2128	5694	59087	154687
182-day	53899	49915	15947	234047
364-day	84064	117872	37094	429094
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Aug. 16, 2024)	2023-24 (Up to Aug. 18, 2023)	2023-24	2024-25 (Up to Aug. 16, 2024)	2023-24 (Up to Aug. 18, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	536697	649000	1543000	341151	490236	1102871
2. State Governments	253354	263680	1007058	166991	172022	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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