



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

AUGUST 30, 2024

No. 35

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024		Variation	
	Aug. 25	Aug. 16	Aug. 23	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3278676</b>	<b>3482568</b>	<b>3478650</b>	<b>-3918</b>	<b>199974</b>	
1.1 Notes in Circulation	3278665	3482555	3478635	-3920	199970	
1.2 Notes held in Banking Department	11	14	15	1	4	
<b>2 Deposits</b>						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	1010361	983701	960220	-23480	-50141	
2.5 Scheduled State Co-operative Banks	8808	8250	8279	29	-529	
2.6 Other Banks	54444	54693	55096	403	652	
2.7 Others	539482	656093	689655	33562	150173	
<b>3 Other Liabilities</b>	<b>1514949</b>	<b>1855035</b>	<b>1899261</b>	<b>44227</b>	<b>384312</b>	
<b>Total Liabilities /Assets</b>	<b>6406865</b>	<b>7040482</b>	<b>7091305</b>	<b>50823</b>	<b>684441</b>	
1 Foreign Currency Assets	4385352	5003476	5051091	47615	665739	
2 Gold	366616	504594	511818	7224	145202	
3 Rupee Securities (including Treasury Bills)	1398848	1317254	1316259	-995	-82589	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	16470	26767	26802	36	10332	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	93310	11850	6708	-5142	-86602	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	134692	163219	165145	1926	30454	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>9513</b>	<b>11258</b>	<b>11417</b>	<b>159</b>	<b>1904</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on Aug. 23, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5719971</b>	<b>681688</b>	<b>55893</b>	<b>7023</b>	<b>328715</b>	<b>35269</b>	<b>803098</b>	<b>86830</b>
1.1 Foreign Currency Assets #	5014012	597552	47553	5983	252167	26602	655967	70303
1.2 Gold	511818	60997	7224	893	72499	8322	145202	16642
1.3 SDRs	154888	18459	905	118	3665	327	4505	265
1.4 Reserve Position in the IMF	39253	4680	211	30	384	18	-2575	-381

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 23, 2024 = ₹ 982780 Crore	2024													
	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1002975	1001514	997599	1005082	1004855	1001707	990632	981402	979865	983435	961983	958980	956666	967228
Cash Balance as per cent of average daily CRR	102.1	101.9	101.5	102.3	102.2	101.9	100.8	99.9	99.7	100.1	97.9	97.6	97.3	98.4

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug. 9, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	291409	10165	26509	-3062	65136	38781
1.2 Borrowings from Banks	130894	-7858	122817	-51535	141971	-59123
1.3 Other Demand and Time Liabilities	76788	1280	9074	4336	24956	9189
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	21328461 (21247798)	134751	1194012 (1045530)	853235	2289247 (2140766)	2090536 (2158354)
2.1a Growth (Per cent)		0.6	6.6 (5.8)	4.2	13.5 (12.6)	10.9 (11.3)
2.1.1 Demand	2413376	-30844	1639	-30477	206260	231306
2.1.2 Time	18915085	165595	1192372	883712	2082987	1859230
2.2 Borrowings	850641	-84549	352034	72698	320053	53278
2.3 Other Demand and Time Liabilities	910316	11431	68558	-27112	200009	52107
<b>3. Borrowings from Reserve Bank</b>	<b>7825</b>	<b>664</b>	<b>-134678</b>	<b>-214891</b>	<b>-66653</b>	<b>-22582</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1059671</b>	<b>-15753</b>	<b>119330</b>	<b>38755</b>	<b>100072</b>	<b>40171</b>
4.1 Cash in hand	88619	-10732	17197	-814	-2120	-18841
4.2 Balances with Reserve Bank	971052	-5021	102133	39569	102192	59012
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	198537	5735	-144	210	17737	5258
5.2 Money at Call and Short Notice	12969	-961	-1628	614	12152	-10268
5.3 Advances to Banks	43030	1418	4529	-5338	5099	-2683
5.4 Other Assets	123094	8650	28375	7670	41232	27589
<b>6 Investments</b>	<b>6327363</b> <b>(6262449)</b>	<b>13596</b>	<b>498593</b> <b>(385930)</b>	<b>220805</b>	<b>841261</b> <b>(728598)</b>	<b>413622</b> <b>(461371)</b>
6.1a Growth (Per cent)		0.2	9.2 (7.1)	3.6	16.6 (14.4)	7.0 (8.0)
6.1 Government Securities	6326990	14333	498666	221380	841283	414002
6.2 Other Approved Securities	373	-737	-73	-575	-23	-380
<b>7 Bank Credit</b>	<b>16881262</b> <b>(16392648)</b>	<b>67327</b>	<b>1185557</b> <b>(582260)</b>	<b>449098</b>	<b>2435074</b> <b>(1831777)</b>	<b>2020470</b> <b>(2135153)</b>
7.1a Growth (Per cent)		0.4	8.7 (4.3)	2.7	19.6 (14.7)	13.6 (15.0)
7a.1 Food Credit	27931	-259	24	4850	-12167	8001
7a.2 Non-food Credit	16853330	67586	1185532	444247	2447241	2012469
7b.1 Loans, Cash Credit and Overdrafts	16568816	68384	1177335	434513	2414742	1966575
7b.2 Inland Bills - Purchased	67206	-431	4220	6740	8922	23552
7b.3 Discounted	206832	-241	9201	9474	16364	34721
7b.4 Foreign Bills - Purchased	16407	555	-1570	-5	612	-1567
7b.5 Discounted	22000	-940	-3628	-1624	-5566	-2812

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Aug. 25	Jul. 26	Aug. 2	Aug. 9	Aug. 16	Aug. 23
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.78	5.09	..	4.99	..	..
		(5.07)	..	(4.97)	..	..
Credit-Deposit Ratio	74.97	77.31	..	77.15	..	..
		(79.33)	..	(79.15)	..	..
Incremental Credit-Deposit Ratio	60.93	56.33	..	55.76	..	..
		(53.14)	..	(52.63)	..	..
Investment-Deposit Ratio	30.32	29.60	..	29.47	..	..
		(29.79)	..	(29.67)	..	..
Incremental Investment-Deposit Ratio	35.58	31.39	..	28.09	..	..
		(28.84)	..	(25.88)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.40	8.10/8.60	8.10/8.60	8.10/8.60	8.15/8.60	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.75	6.59	6.47	6.49	6.48	6.50
91-Day Treasury Bill (Primary) Yield	6.86	6.71	6.67	6.64	6.62	6.64
182-Day Treasury Bill (Primary) Yield	7.04	6.82	6.79	6.73	6.73	6.72
364-Day Treasury Bill (Primary) Yield	7.05	6.84	6.80	6.73	6.72	6.73
10-Year G-Sec Par Yield (FBIL)	7.18	6.98	6.91	6.93	6.91	6.90
<b>Reference Rate and Forward Premia<sup>@</sup></b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.65	83.73	83.74	83.90	83.96	83.87
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.17	90.86	90.47	91.67	92.22	93.34
Forward Premia of US\$ 1-month	1.31	1.11	1.10	1.06	1.05	1.08
3-month	1.38	1.20	1.26	1.31	1.29	1.32
6-month	1.40	1.43	1.50	1.60	1.59	1.61

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

<sup>@</sup> Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 9	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24831384 (24939627)	25727224 (25807887)	137235 (134697)	0.5 (0.5)	986382	4.4	895839 (868261)	3.6 (3.5)	2294295	10.9	2397081 (2329263)	10.3 (9.9)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3410042	3424802	-822	0	-61433	-1.9	14760	0.4	122880	4.0	209799	6.5
1.2 Demand Deposits with Banks	2586888	2556562	-30851	-1.2	-18	0	-30326	-1.2	204053	9.6	235982	10.2
1.3 Time Deposits with Banks	18739918 (18848160)	19653158 (19733821)	167432 (164893)	0.9 (0.8)	1053763	6.3	913240 (885661)	4.9 (4.7)	1952480	12.4	1930429 (1862611)	10.9 (10.4)
1.4 'Other' Deposits with Reserve Bank	94536	92702	1477	1.6	-5930	-7.6	-1834	-1.9	14883	26.1	20870	29.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016 (7603571)	7674120 (7739034)	61259 (60821)	0.8 (0.8)	188857	2.6	162104 (135463)	2.2 (1.8)	840623	12.9	319730 (271981)	4.3 (3.6)
2.1.1 Reserve Bank	1193213	1107752	46842		-198937		-85461		112074		-144437	
2.1.2 Other Banks	6318803 (6410358)	6566368 (6631282)	14417 (13979)	0.2 (0.2)	387794	6.8	247565 (220924)	3.9 (3.4)	728549	13.6	464167 (416418)	7.6 (6.7)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17156415 (17645028)	72233 (67210)	0.4 (0.4)	565835	3.9	484270 (442196)	2.9 (2.6)	1829756	13.9	2160944 (2046260)	14.4 (13.1)
2.2.1 Reserve Bank	14406	10439	-495		-22436		-3967		-21697		6327	
2.2.2 Other Banks	16657739 (17188425)	17145975 (17634588)	72729 (67706)	0.4 (0.4)	588271	4.1	488236 (446163)	2.9 (2.6)	1851453	14.1	2154617 (2039934)	14.4 (13.1)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5773433	36772	0.6	153317	3.1	229734	4.1	421760	9.1	708351	14.0
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	863	2.8	874	2.6	2537	8.9	3158	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908 (5443907)	4911050 (5383914)	33029 (30106)	0.7 (0.6)	-77511	-1.8	-18858 (-59994)	-0.4 (-1.1)	800381	24.1	795102 (700487)	19.3 (15.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1816054	97675	5.7	-37401	-2.4	26179	1.5	196435	14.5	265890	17.2

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 23	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4631446	4628359	-27001	-0.6	68807	1.6	-3088	-0.1	395985	9.8	172793	3.9
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3511461	3512941	-3920	-0.1	-68456	-2.0	1480	0.0	126846	4.0	202876	6.1
1.2 Bankers' Deposits with RBI	1025449	1023595	-23048	-2.2	143137	15.4	-1853	-0.2	254440	31.1	-50018	-4.7
1.3 'Other' Deposits with RBI	94536	91822	-33	0.0	-5874	-7.6	-2714	-2.9	14698	25.7	19935	27.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1025545	-89105		-265879		-167668		81762		-159702	
2.1.1 Net RBI Credit to Centre	1186655	998785	-89141		-281557		-187870		70103		-170034	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-101857	51310		92562		-55710		85046		-99976	
2.2.1 RBI's Net Claims on Banks	-60553	-112164	51606		113925		-51611		112829		-105097	
2.3 Net Foreign Exchange Assets of RBI	5240824	5563327	54794	1.0	163819	3.6	322503	6.2	427512	9.9	812153	17.1
2.4 Government's Currency Liabilities to the Public	33432	34306			1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1892962	43999	2.4	-77191	-4.9	103087	5.8	200945	15.3	382588	25.3

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 19, 2024	-	-	-	21685	1690	95740	-	270	-	-116005
Aug. 20, 2024	-	-	-	875	1202	103244	-	610	-	-103527
Aug. 21, 2024	-	-	-	-	14226	69962	-	300	-	-56036
Aug. 22, 2024	-	-	-	-	1019	84413	-	365	-	-83759
Aug. 23, 2024	-	-	-	20377	1818	98793	-	230	-	-117582
Aug. 24, 2024	-	-	-	-	722	66501	-	-	-	-65779
Aug. 25, 2024	-	-	-	-	1794	66500	-	-	-	-64706

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>181.0</b>	<b>186.3</b>	<b>190.2</b>	<b>192.9</b>	<b>1.4</b>	<b>3.8</b>	<b>3.5</b>
1.1 Rural	181.9	187.6	192.2	195.3	1.6	4.0	4.1
1.2 Urban	179.9	184.7	187.8	190.2	1.3	3.6	3.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>136.4</b>	<b>139.7</b>	<b>141.4</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>148.9</b>	<b>152.1</b>	<b>153.9</b>	<b>155.2</b>	<b>0.8</b>	<b>2.5</b>	<b>2.0</b>
3.1 Primary Articles	176.1	191.7	191.6	197.6	3.1	7.9	3.1
3.2 Fuel and Power	146.2	145.4	147.7	147.9	0.1	-2.8	1.7
3.3 Manufactured Products	139.9	139.5	141.9	141.7	-0.1	1.1	1.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 09, 2024	435778	26212	6.96 - 7.56
Aug. 23, 2024	446580	46186	7.03 - 7.68

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2024	458911	67967	6.89 - 12.07
Aug. 15, 2024	473154	63926	6.97 - 11.69

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Aug. 25, 2023	Aug. 16, 2024	Aug. 23, 2024
	1	2	3
1 Call Money	17813	16728	16106
2 Notice/ Term Money	1053	5756	1774
3 Triparty Repo	612373	705300	644906
4 Market Repo	486636	615520	503684
5 Repo in Corporate Bond	452	6329	4666

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Aug. 23, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3715	7947	61087	159387
182-day	55945	46735	15947	225047
364-day	86463	120165	38128	430128
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Aug. 23, 2024)	2023-24 (Up to Aug. 25, 2023)	2023-24	2024-25 (Up to Aug. 23, 2024)	2023-24 (Up to Aug. 25, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	570697	680000	1543000	375151	521236	1102871
2. State Governments	267144	272110	1007058	180781	174702	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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