



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

July 18, 2025

No. 29

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Jul. 12	Jul. 4	Jul. 11	Week	Year
	1	2	3	4	5
1 Notes Issued	3540350	3783786	3787651	3865	247301
1.1 Notes in Circulation	3540340	3783770	3787633	3863	247293
1.2 Notes held in Banking Department	10	17	18	1	8
2 Deposits					
2.1 Central Government	101	101	100	-1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	952094	931978	930199	-1779	-21895
2.5 Scheduled State Co-operative Banks	8240	8259	8078	-181	-162
2.6 Other Banks	54663	52752	52670	-82	-1992
2.7 Others	651772	789527	776661	-12866	124889
3 Other Liabilities	1723763	2184406	2190245	5839	466482
Total Liabilities/Assets	6931024	7750851	7745647	-5204	814623
1 Foreign Currency Assets	4928126	5081396	5084872	3476	156746
2 Gold	490045	724528	723791	-737	233746
3 Rupee Securities (including Treasury Bills)	1346159	1788582	1787655	-927	441497
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	16359	30956	20431	-10525	4071
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	8204	1282	1223	-59	-6981
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	130080	102946	106493	3547	-23587
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	9988	19097	19118	21	9130

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 11, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5978149	696672	2883	-3064	266008	28346	407528	29818
1.1 Foreign Currency Assets #	5052566	588810	3381	-2477	201732	21252	161793	3340
1.2 Gold	723791	84348	-737	-498	55629	6172	233746	25685
1.3 SDRs	161343	18802	223	-66	6054	633	10048	691
1.4 Reserve Position in the IMF	40448	4711	16	-24	2593	288	1942	102

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Jul. 11, 2025 = ₹ 952318 Crore	2025													
	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	981726	978932	1015732	1006563	964750	956689	938996	936528	936050	930866	938849	920787	931896	937277
Cash Balance as per cent of average daily CRR	103.1	102.8	106.7	105.7	101.3	100.5	98.6	98.3	98.3	97.7	98.6	96.7	97.9	98.4

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 27, 2025	Fortnight 2	Variation over			
			Financial year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	371107	30504	-12501	61693	24323	89137
1.2 Borrowings from Banks	100641	-8626	-32261	-11335	110437	-49527
1.3 Other Demand and Time Liabilities	24747	820	4142	-5168	15089	-51846
2 Liabilities to Others						
2.1 Aggregate Deposits	23425644 (23373017)	355861	810171	845043	2129379 (2039982)	2140247 (2177017)
2.1a Growth (Per cent)		1.5	4.0	3.7	11.1 (10.6)	10.1 (10.3)
2.1.1 Demand	3072874	213640	157824	374825	152756	471197
2.1.2 Time	20352770	142221	652347	470217	1976623	1669050
2.2 Borrowings	850218	11756	-13481	-65030	289457	85757
2.3 Other Demand and Time Liabilities	1059099	-46931	-7849	-2532	104706	129520
3. Borrowings from Reserve Bank	1065	-1183	-119975	-310401	51874	-101676
4 Cash in Hand and Balances with Reserve Bank	1020154	-2771	57517	55865	93384	-58279
4.1 Cash in hand	86671	-3801	15544	4797	-8904	-18307
4.2 Balances with Reserve Bank	933483	1030	41973	51069	102288	-39972
5 Assets with the Banking System						
5.1 Balances with Other Banks	273829	19228	2201	58028	1542	73300
5.2 Money at Call and Short Notice	23913	2169	-749	-1925	-15591	12307
5.3 Advances to Banks	31558	61	1920	-7946	21926	-18731
5.4 Other Assets	69084	3235	-1318	1732	33230	-45022
6 Investments	6696802	5258	51649	-1126	487586	538595
	(6650215)				(422242)	(557353)
6.1a Growth (Per cent)		0.1	0.8	0	8.6 (7.4)	8.7 (9.1)
6.1 Government Securities	6696347	5373	51460	-951	487205	539278
6.2 Other Approved Securities	454	-115	189	-175	382	-683
7 Bank Credit	18483098	169135	453865	239125	2502310	1597069
	(18088612)				(2002080)	(1702814)
7.1a Growth (Per cent)		0.9	2.8	1.3	17.4 (13.9)	9.5 (10.4)
7a.1 Food Credit	64389	-3217	10823	27858	5997	30485
7a.2 Non-food credit	18418709	172352	443042	211268	2496313	1566584
7b.1 Loans, Cash credit and Overdrafts	18143279	166724	430220	233428	2443600	1578757
7b.2 Inland Bills - Purchased	79560	1435	7597	4597	24311	11496
7b.3 Discounted	223845	80	15874	2785	39196	10613
7b.4 Foreign Bills - Purchased	13787	277	498	-1334	-2353	-3122
7b.5 Discounted	22626	618	-324	-350	-2444	-674

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Jul. 12	Jun. 13	Jun. 20	Jun. 27	Jul. 4	Jul. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.96 (4.94)	4.44 (4.43)	..	4.36 (4.35)	..	..
Credit-Deposit Ratio	77.37 (79.39)	77.84 (79.39)	..	77.39 (78.90)	..	..
Incremental Credit-Deposit Ratio	57.50 (54.12)	18.77 (14.31)	..	31.23 (28.30)	..	..
Investment-Deposit Ratio	29.60 (29.78)	28.87 (29.01)	..	28.45 (28.59)	..	..
Incremental Investment-Deposit Ratio	31.41 (28.64)	-1.05 (-1.31)	..	0.01 (-0.13)	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	9.10/10.40	9.10/10.30	9.10/10.30	9.10/10.30	8.50/10.30
MCLR (Overnight)	8.10/8.60	8.15/8.25	8.15/8.25	7.95/8.25	7.95/8.20	7.95/8.20
Term Deposit Rate >1 Year	6.00/7.30	6.00/6.85	5.85/6.70	5.85/6.70	5.85/6.70	5.85/6.70
Savings Deposit Rate	2.70/3.00	2.70/2.75	2.50/2.75	2.50/2.75	2.50/2.75	2.50
Call Money Rate (Weighted Average)	6.48	5.30	5.27	5.29	5.31	5.32
91-Day Treasury Bill (Primary) Yield	6.76	5.37	5.36	5.41	5.37	5.39
182-Day Treasury Bill (Primary) Yield	6.87	5.43	5.46	5.54	5.50	5.54
364-Day Treasury Bill (Primary) Yield	6.92	5.50	5.50	5.57	5.55	5.58
10-Year G-Sec Par Yield (FBIL)	7.02	6.31	6.33	6.33	6.33	6.33
Reference Rate and Forward Premia®						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.54	86.10	86.61	85.56	85.39	85.85
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.77	99.32	99.76	100.20	100.60	100.29
Forward Premia of US\$ 1-month	1.07	1.59	1.62	1.65	1.39	1.39
3-month	1.15	1.53	1.57	1.66	1.61	1.52
6-month	1.31	1.64	1.68	1.79	1.73	1.70

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jun. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27227143 (27286589)	28177467 (28230094)	334673 (333520)	1.2 (1.2)	870090	3.5	950324 (943504)	3.5 (3.5)	2276960	9.7	2475759 (2438989)	9.6 (9.5)
1 Components (1.1.+1.2.+1.3+1.4)												
1.1 Currency with the Public	3630751	3722292	-22699	-0.6	35779	1.0	91540	2.5	211446	6.5	276237	8.0
1.2 Demand Deposits with Banks	2840023	3215375	213499	7.1	159349	6.2	375353	13.2	155991	6.0	469139	17.1
1.3 Time Deposits with Banks	20643062 (20702508)	21131103 (21183730)	144020 (142867)	0.7 (0.7)	673732	3.6	488041 (481221)	2.4 (2.3)	1892437	10.8	1717453 (1680683)	8.8 (8.6)
1.4 'Other' Deposits with Reserve Bank	113307	108697	-147	-0.1	1230	1.3	-4610	-4.1	17086	21.7	12931	13.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8463065 (8510825)	8473446 (8520033)	-112823 (-112824)	-1.3 (-1.3)	-87875	-1.2	10381 (9207)	0.1 (0.1)	233800	3.3	1049305 (1030547)	14.1 (13.8)
2.1.1 Reserve Bank	1508105	1513361	-89202		-167071		5255		-194110		487219	
2.1.2 Other Banks	6954959 (7002720)	6960086 (7006672)	-23622 (-23623)	-0.3 (-0.3)	79196	1.3	5126 (3952)	0.1 (0.1)	427910	7.2	562086 (543328)	8.8 (8.4)
2.2 Bank Credit to Commercial Sector	18646762 (19068129)	18885784 (19280269)	170479 (166510)	0.9 (0.9)	476617	2.9	239022 (212141)	1.3 (1.1)	2025359	13.4	1737021 (1631276)	10.1 (9.2)
2.2.1 Reserve Bank	38246	9029	-1234		-3484		-29216		5539		-1892	
2.2.2 Other Banks	18608516 (19029883)	18876754 (19271240)	171713 (167744)	0.9 (0.9)	480101	2.9	268238 (241357)	1.4 (1.3)	2019820	13.4	1738914 (1633169)	10.1 (9.3)
2.3 Net Foreign Exchange Assets of Banking Sector	6027804	6317253	-11329	-0.2	86217	1.5	289449	4.8	693395	14.0	663533	11.7
2.4 Government's Currency Liabilities to the Public	36632	37291	0	0	634	1.9	659	1.8	3141	10.2	3226	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	5947120 (6356801)	5536307 (5924752)	-288346 (-291164)	-5.0 (-4.7)	-394497	-8.0	-410813 (-432049)	-6.9 (-6.8)	678735	17.5	977325 (889593)	21.4 (17.7)
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2168644	-13047	-0.6	-158305	-8.8	21217	1.0	149777	10.1	536814	32.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jul. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4926365	3143	0.1	49927	1.1	97122	2.0	327496	7.5	244992	5.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3825285	3863	0.1	62944	1.8	100837	2.7	222112	6.6	250879	7.0
1.2 Bankers' deposits with RBI	991488	990947	-2042	-0.2	-10452	-1.0	-541	-0.1	88032	9.5	-24049	-2.4
1.3 'Other' deposits with RBI	113307	110133	1321	1.2	-2565	-2.7	-3174	-2.8	17352	23.3	18162	19.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1586327	-86821		-111676		78221		-163378		504790	
2.1.1 Net RBI Credit to Centre	1475460	1565939	-76296		-121436		90479		-162141		500719	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-329536	93049		-87646		-210521		35559		-195743	
2.2.1 RBI's Net Claims on Banks	-157261	-337501	93381		-84347		-180240		28496		-192601	
2.3 Net foreign exchange assets of RBI	5550947	5808706	2644	0.0	177605	3.4	257759	4.6	582512	12.0	390018	7.2
2.4 Government's currency liabilities to the public	36632	37652			634	1.9	1020	2.8	3141	10.2	3586	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2176784	5729	0.3	-71010	-4.0	29357	1.4	130338	8.2	457660	26.6

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jul. 7, 2025	-	-	-	-	1051	250865	-230	-	-	-250044
Jul. 8, 2025	-	-	-	-	1072	214021	-240	-	-	-213189
Jul. 9, 2025	-	-	-	97315	1081	136036	-186	-	-	-232456
Jul. 10, 2025	-	-	-	-	1078	124621	-45	-	-	-123588
Jul. 11, 2025	-	-	-	151633	1223	187091	365	-	-	-337136
Jul. 12, 2025	-	-	-	-	85	127893	-	-	-	-127808
Jul. 13, 2025	-	-	-	-	81	132452	-	-	-	-132371

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	187.7	190.2	193.0	194.2	0.6	1.1	2.1
1.1 Rural	189.4	192.2	194.3	195.5	0.6	0.8	1.7
1.2 Urban	185.7	187.8	191.5	192.6	0.6	1.4	2.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.9	141.4	144.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.5	154.0	154.1	153.8	-0.2	-0.6	-0.1
3.1 Primary Articles	188.1	192.3	184.3	185.8	0.8	0.2	-3.4
3.2 Fuel and Power	150.1	146.9	146.7	143.0	-2.5	-6.0	-2.7
3.3 Manufactured Products	142.0	142.0	144.9	144.8	-0.1	0.1	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 27, 2025	517439	85608	5.77 - 6.63
Jul. 11, 2025	525254	18576	5.67 - 6.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2025	500001	58022	5.71 - 13.84
Jul. 15, 2025	534009	79530	5.51 - 12.67

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 12, 2024	Jul. 04, 2025	Jul. 11, 2025
	1	2	3
1 Call Money	17506	25874	29963
2 Notice/ Term Money	1358	7374	2214
3 Triparty Repo	607911	858204	663802
4 Market Repo	528564	789565	633563
5 Repo in Corporate Bond	4071	8251	9481

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Jul. 11, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16732	16823	87277	217877
182-day	50941	52998	17888	213788
364-day	74980	76859	46459	354159
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Jul. 11, 2025)	2024-25 (Up to Jul. 12, 2024)	2024-25	2025-26 (Up to Jul. 11, 2025)	2024-25 (Up to Jul. 12, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	433000	400000	1400697	297914	265399	1039275
2. State Governments	232249	166014	1073310	154598	97051	753345

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