



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

July 11, 2025

No. 28

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Jul. 5	Jun. 27	Jul. 4	Week	Year
	1	2	3	4	5
1 Notes Issued	3537687	3783594	3783786	192	246099
1.1 Notes in Circulation	3537675	3783575	3783770	195	246095
1.2 Notes held in Banking Department	12	18	17	-1	5
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	43	42	42	0	-1
2.4 Scheduled Commercial Banks	991015	933483	931978	-1505	-59037
2.5 Scheduled State Co-operative Banks	8358	8300	8259	-41	-99
2.6 Other Banks	54242	52359	52752	393	-1490
2.7 Others	618188	808972	789527	-19445	171339
3 Other Liabilities	1670279	2183725	2184406	681	514127
Total Liabilities/Assets	6879914	7770575	7750851	-19724	870937
1 Foreign Currency Assets	4855745	5117665	5081396	-36269	225651
2 Gold	479517	722374	724528	2154	245011
3 Rupee Securities (including Treasury Bills)	1348763	1785715	1788582	2867	439819
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	25838	20066	30956	10890	5118
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	14157	1065	1282	217	-12875
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	144709	100667	102946	2279	-41763
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	9121	20959	19097	-1862	9976

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 4, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5975266	699736	-32479	-3049	263125	31410	488478	42581
1.1 Foreign Currency Assets #	5049185	591287	-35624	-3537	198351	23729	230723	14177
1.2 Gold	724528	84846	2154	342	56366	6670	245011	27414
1.3 SDRs	161120	18868	157	39	5831	699	10535	832
1.4 Reserve Position in the IMF	40432	4735	834	107	2577	312	2210	158

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Jul. 11, 2025 = ₹ 952318 Crore	2025													
	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	981726	978932	1015732	1006563	964750	956689	938996							
Cash Balance as per cent of average daily CRR	103.1	102.8	106.7	105.7	101.3	100.5	98.6							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 27, 2025	Fortnight 2	Variation over			
			Financial year so far		Year-on-Year	
			2024-25 3	2025-26 4	2024 5	2025 6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	371107	30504	-12501	61693	24323	89137
1.2 Borrowings from Banks	100641	-8626	-32261	-11335	110437	-49527
1.3 Other Demand and Time Liabilities	24747	820	4142	-5168	15089	-51846
2 Liabilities to Others						
2.1 Aggregate Deposits	23425644 (23373017)	355861	810171	845043	2129379 (2039982)	2140247 (2177017)
2.1a Growth (Per cent)		1.5	4.0	3.7	11.1 (10.6)	10.1 (10.3)
2.1.1 Demand	3072874	213640	157824	374825	152756	471197
2.1.2 Time	20352770	142221	652347	470217	1976623	1669050
2.2 Borrowings	850218	11756	-13481	-65030	289457	85757
2.3 Other Demand and Time Liabilities	1059099	-46931	-7849	-2532	104706	129520
3. Borrowings from Reserve Bank	1065	-1183	-119975	-310401	51874	-101676
4 Cash in Hand and Balances with Reserve Bank	1020154	-2771	57517	55865	93384	-58279
4.1 Cash in hand	86671	-3801	15544	4797	-8904	-18307
4.2 Balances with Reserve Bank	933483	1030	41973	51069	102288	-39972
5 Assets with the Banking System						
5.1 Balances with Other Banks	273829	19228	2201	58028	1542	73300
5.2 Money at Call and Short Notice	23913	2169	-749	-1925	-15591	12307
5.3 Advances to Banks	31558	61	1920	-7946	21926	-18731
5.4 Other Assets	69084	3235	-1318	1732	33230	-45022
6 Investments	6696802	5258	51649	-1126	487586	538595
	(6650215)				(422242)	(557353)
6.1a Growth (Per cent)		0.1	0.8	0	8.6 (7.4)	8.7 (9.1)
6.1 Government Securities	6696347	5373	51460	-951	487205	539278
6.2 Other Approved Securities	454	-115	189	-175	382	-683
7 Bank Credit	18483098	169135	453865	239125	2502310	1597069
	(18088612)				(2002080)	(1702814)
7.1a Growth (Per cent)		0.9	2.8	1.3	17.4 (13.9)	9.5 (10.4)
7a.1 Food Credit	64389	-3217	10823	27858	5997	30485
7a.2 Non-food credit	18418709	172352	443042	211268	2496313	1566584
7b.1 Loans, Cash credit and Overdrafts	18143279	166724	430220	233428	2443600	1578757
7b.2 Inland Bills - Purchased	79560	1435	7597	4597	24311	11496
7b.3 Discounted	223845	80	15874	2785	39196	10613
7b.4 Foreign Bills - Purchased	13787	277	498	-1334	-2353	-3122
7b.5 Discounted	22626	618	-324	-350	-2444	-674

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Jul. 5	Jun. 6	Jun. 13	Jun. 20	Jun. 27	Jul. 4
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.44	..	4.36	..
	..	..	(4.43)	..	(4.35)	..
Credit-Deposit Ratio	..	..	77.84	..	77.39	..
	..	..	(79.39)	..	(78.90)	..
Incremental Credit-Deposit Ratio	..	..	18.77	..	31.23	..
	..	..	(14.31)	..	(28.30)	..
Investment-Deposit Ratio	..	..	28.87	..	28.45	..
	..	..	(29.01)	..	(28.59)	..
Incremental Investment-Deposit Ratio	..	..	-1.05	..	0.01	..
	..	..	(-1.31)	..	(-0.13)	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.30	9.10/10.30	9.10/10.30
MCLR (Overnight)	8.10/8.60	8.15/8.25	8.15/8.25	8.15/8.25	7.95/8.25	7.95/8.20
Term Deposit Rate >1 Year	6.00/7.30	6.00/6.85	6.00/6.85	5.85/6.70	5.85/6.70	5.85/6.70
Savings Deposit Rate	2.70/3.00	2.70/2.75	2.70/2.75	2.50/2.75	2.50/2.75	2.50/2.75
Call Money Rate (Weighted Average)	6.50	5.70	5.30	5.27	5.29	5.31
91-Day Treasury Bill (Primary) Yield	6.78	5.58	5.37	5.36	5.41	5.37
182-Day Treasury Bill (Primary) Yield	6.90	5.60	5.43	5.46	5.54	5.50
364-Day Treasury Bill (Primary) Yield	6.95	5.60	5.50	5.50	5.57	5.55
10-Year G-Sec Par Yield (FBIL)	7.03	6.26	6.31	6.33	6.33	6.33
Reference Rate and Forward Premia*						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.50	85.79	86.10	86.61	85.56	85.39
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.37	98.11	99.32	99.76	100.20	100.60
Forward Premia of US\$ 1-month	1.11	1.44	1.59	1.62	1.65	1.39
3-month	1.15	1.55	1.53	1.57	1.66	1.61
6-month	1.28	1.54	1.64	1.68	1.79	1.73

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jun. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27227143 (27286589)	28177467 (28230094)	334673 (333520)	1.2 (1.2)	870090	3.5	950324 (943504)	3.5 (3.5)	2276960	9.7	2475759 (2438989)	9.6 (9.5)
1 Components (1.1.+1.2.+1.3+1.4)												
1.1 Currency with the Public	3630751	3722292	-22699	-0.6	35779	1.0	91540	2.5	211446	6.5	276237	8.0
1.2 Demand Deposits with Banks	2840023	3215375	213499	7.1	159349	6.2	375353	13.2	155991	6.0	469139	17.1
1.3 Time Deposits with Banks	20643062 (20702508)	21131103 (21183730)	144020 (142867)	0.7 (0.7)	673732	3.6	488041 (481221)	2.4 (2.3)	1892437	10.8	1717453 (1680683)	8.8 (8.6)
1.4 'Other' Deposits with Reserve Bank	113307	108697	-147	-0.1	1230	1.3	-4610	-4.1	17086	21.7	12931	13.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8463065 (8510825)	8473446 (8520033)	-112823 (-112824)	-1.3 (-1.3)	-87875	-1.2	10381 (9207)	0.1 (0.1)	233800	3.3	1049305 (1030547)	14.1 (13.8)
2.1.1 Reserve Bank	1508105	1513361	-89202		-167071		5255		-194110		487219	
2.1.2 Other Banks	6954959 (7002720)	6960086 (7006672)	-23622 (-23623)	-0.3 (-0.3)	79196	1.3	5126 (3952)	0.1 (0.1)	427910	7.2	562086 (543328)	8.8 (8.4)
2.2 Bank Credit to Commercial Sector	18646762 (19068129)	18885784 (19280269)	170479 (166510)	0.9 (0.9)	476617	2.9	239022 (212141)	1.3 (1.1)	2025359	13.4	1737021 (1631276)	10.1 (9.2)
2.2.1 Reserve Bank	38246	9029	-1234		-3484		-29216		5539		-1892	
2.2.2 Other Banks	18608516 (19029883)	18876754 (19271240)	171713 (167744)	0.9 (0.9)	480101	2.9	268238 (241357)	1.4 (1.3)	2019820	13.4	1738914 (1633169)	10.1 (9.3)
2.3 Net Foreign Exchange Assets of Banking Sector	6027804	6317253	-11329	-0.2	86217	1.5	289449	4.8	693395	14.0	663533	11.7
2.4 Government's Currency Liabilities to the Public	36632	37291	0	0	634	1.9	659	1.8	3141	10.2	3226	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	5947120 (6356801)	5536307 (5924752)	-288346 (-291164)	-5.0 (-4.7)	-394497	-8.0	-410813 (-432049)	-6.9 (-6.8)	678735	17.5	977325 (889593)	21.4 (17.7)
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2168644	-13047	-0.6	-158305	-8.8	21217	1.0	149777	10.1	536814	32.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jul. 04	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4922861	-844	0.0	86063	1.9	93619	1.9	353954	8.1	205352	4.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3821061	194	0.0	60279	1.7	96613	2.6	205935	6.1	249320	7.0
1.2 Bankers' deposits with RBI	991488	992989	-1153	-0.1	28166	2.7	1501	0.2	129986	14.1	-60626	-5.8
1.3 'Other' deposits with RBI	113307	108812	115	0.1	-2382	-2.5	-4495	-4.0	18033	24.3	16658	18.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1673148	159787		-51874		165042		-108188		531809	
2.1.1 Net RBI Credit to Centre	1475460	1642234	148897		-71112		166774		-108580		526691	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-422585	-123886		-80399		-303570		44139		-296039	
2.2.1 RBI's Net Claims on Banks	-157261	-430882	-123154		-77023		-273621		37348		-293306	
2.3 Net foreign exchange assets of RBI	5550947	5806062	-34334	-0.6	94130	1.8	255115	4.6	567294	11.9	470850	8.8
2.4 Government's currency liabilities to the public	36632	37291			634	1.9	659	1.8	3141	10.2	3226	9.5
2.5 Net non-monetary liabilities of RBI	2147427	2171055	2411	0.1	-123573	-6.9	23628	1.1	152432	10.1	504494	30.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jun. 30, 2025	-	-	-	-	5705	189751	237	-	-	-183809
Jul. 1, 2025	-	-	-	-	1233	255381	-	-	-	-254148
Jul. 2, 2025	-	-	-	-	3410	299291	-1030	-	-	-296911
Jul. 3, 2025	-	-	-	-	1111	326770	-	-	-	-325659
Jul. 4, 2025	-	-	-	100010	1282	332158	-	-	-	-430886
Jul. 5, 2025	-	-	-	-	216	285155	-	-	-	-284939
Jul. 6, 2025	-	-	-	-	339	250650	-	-	-	-250311

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.7	187.7	192.6	193.0	0.2	0.5	2.8
1.1 Rural	188.5	189.4	194.0	194.3	0.2	0.2	2.6
1.2 Urban	184.7	185.7	190.9	191.4	0.3	0.8	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	139.4	139.9	143.5	144.0	0.3	0.7	2.9
3 Wholesale Price Index (2011-12=100)	152.9	153.5	154.2	154.1	-0.1	-0.5	0.4
3.1 Primary Articles	187.1	188.1	184.4	184.3	-0.1	-0.6	-2.0
3.2 Fuel and Power	151.4	150.1	148.1	146.7	-0.9	-3.6	-2.3
3.3 Manufactured Products	141.2	142.0	144.9	144.9	0.0	0.2	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	2
Jun. 13, 2025	483064	40924	5.65 - 7.04
Jun. 27, 2025	517439	85608	5.77 - 6.63

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	2
Jun. 15, 2025	549258	102447	5.67 - 11.63
Jun. 30, 2025	500001	58022	5.71 - 13.84

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 05, 2024	Jun. 27, 2025	Jul. 04, 2025
	1	2	3
1 Call Money	16171	28538	25874
2 Notice/ Term Money	4630	1297	7374
3 Triparty Repo	668230	702250	858204
4 Market Repo	545361	632175	789565
5 Repo in Corporate Bond	3321	8409	8251

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Jul. 04, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	17315	17761	81477	214077
182-day	48673	54535	16888	214788
364-day	73723	78576	46328	353128
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Jul. 4, 2025)	2024-25 (Up to Jul. 5, 2024)	2024-25	2025-26 (Up to Jul. 4, 2025)	2024-25 (Up to Jul. 5, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	401000	372000	1400697	265914	237399	1039275
2. State Governments	218949	159914	1073310	141798	95201	753345

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