



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

MARCH 28, 2025

No. 13

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2024		2025		Variation	
	Mar. 22	Mar. 14	Mar. 21	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3486888</b>	<b>3664025</b>	<b>3678245</b>	<b>14220</b>	<b>191357</b>	
1.1 Notes in Circulation	3486876	3664012	3678235	14223	191359	
1.2 Notes held in Banking Department	12	14	10	-4	-2	
<b>2 Deposits</b>						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	931483	920156	882415	-37741	-49068	
2.5 Scheduled State Co-operative Banks	8516	7872	7527	-345	-990	
2.6 Other Banks	53823	51617	52009	392	-1814	
2.7 Others	724738	567646	708793	141147	-15945	
<b>3 Other Liabilities</b>	<b>1790642</b>	<b>2201871</b>	<b>2178906</b>	<b>-22966</b>	<b>388263</b>	
<b>Total Liabilities / Assets</b>	<b>6996233</b>	<b>7413330</b>	<b>7508037</b>	<b>94708</b>	<b>511804</b>	
1 Foreign Currency Assets	4779664	4882161	4836567	-45593	56904	
2 Gold	429410	647273	664219	16946	234809	
3 Rupee Securities (including Treasury Bills)	1360996	1451987	1508724	56737	147727	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	0	0	0	
4.2 State Governments	13251	23828	19192	-4636	5941	
4.3 NABARD	-	-	0	0	0	
4.4 Scheduled Commercial Banks	222716	256883	311466	54583	88750	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	166985	124811	140400	15588	-26585	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>21148</b>	<b>24323</b>	<b>25405</b>	<b>1082</b>	<b>4257</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on		Variation over					
	March 21, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5662867</b>	<b>658800</b>	<b>-29923</b>	<b>4529</b>	<b>271611</b>	<b>12381</b>	<b>303259</b>	<b>16168</b>
1.1 Foreign Currency Assets #	4803678	558856	-44357	1669	41834	-12094	64285	-9408
1.2 Gold	664219	77275	16946	2883	224900	24600	234809	25788
1.3 SDRs	156784	18240	-2110	-22	5561	108	4838	21
1.4 Reserve Position in the IMF	38186	4429	-402	-2	-683	-233	-674	-233

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 21, 2025 = ₹ 919133 Crore	2025													
	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	956931	956373	949698	939546	929205	960037	926891	910212	907544	899038	887100	904547	892558	889240
Cash Balance as per cent of average daily CRR	104.1	104.1	103.3	102.2	101.1	104.5	100.8	99.0	98.7	97.8	96.5	98.4	97.1	96.7

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 7, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	284322	11645	67482	-10149	74902	-9280
1.2 Borrowings from Banks	113376	598	113235	-69053	98893	-67059
1.3 Other Demand and Time Liabilities	38844	2137	13383	-33608	12724	-33064
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	22510123 (22449530)	225818	2376168 (2265674)	2034896	2461758 (2351264)	2090041 (2139943)
2.1a Growth (Per cent)		1.0	13.2 (12.6)	9.9	13.7 (13.1)	10.2 (10.5)
2.1.1 Demand	2541481	17386	194120	97628	255398	166931
2.1.2 Time	19968641	208432	2182049	1937268	2206360	1923109
2.2 Borrowings	939108	38133	317538	161165	311527	176240
2.3 Other Demand and Time Liabilities	1056077	34469	158030	118649	137833	108395
<b>3. Borrowings from Reserve Bank</b>	<b>183436</b>	<b>-118465</b>	<b>-75668</b>	<b>-39280</b>	<b>-87779</b>	<b>94019</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>970315</b>	<b>693</b>	<b>99893</b>	<b>-50601</b>	<b>85715</b>	<b>-29749</b>
4.1 Cash in hand	83048	1888	7944	-6385	-5440	-15159
4.2 Balances with Reserve Bank	887267	-1195	91950	-44216	91155	-14590
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	206704	1575	5145	8377	5630	8137
5.2 Money at Call and Short Notice	28186	11894	-10894	15831	-2392	14215
5.3 Advances to Banks	38908	1913	5852	-9460	7401	-8129
5.4 Other Assets	62778	1813	39588	-52646	39989	-43940
<b>6 Investments</b>	<b>6737320</b> <b>(6686640)</b>	<b>86289</b>	<b>689556</b> <b>(597841)</b>	<b>630762</b>	<b>718200</b> <b>(626485)</b>	<b>632616</b> <b>(673651)</b>
6.1a Growth (Per cent)		1.3	12.7 (11.0)	10.3	13.3 (11.6)	10.4 (11.2)
6.1 Government Securities	6736826	86319	689581	631217	718246	632924
6.2 Other Approved Securities	494	-30	-25	-455	-46	-307
<b>7 Bank Credit</b>	<b>18128582</b> <b>(17701852)</b>	<b>138603</b>	<b>2638324</b> <b>(2106393)</b>	<b>1696418</b>	<b>2764966</b> <b>(2233035)</b>	<b>1815023</b> <b>(1920225)</b>
7.1a Growth (Per cent)		0.8	19.3 (15.4)	10.3	20.4 (16.5)	11.1 (12.2)
7a.1 Food Credit	42552	-4896	11798	19471	3425	10849
7a.2 Non-food Credit	18086030	143498	2626526	1676947	2761541	1804175
7b.1 Loans, Cash Credit and Overdrafts	17799906	134297	2603890	1665603	2721890	1771110
7b.2 Inland Bills - Purchased	73940	963	15499	13473	16615	19007
7b.3 Discounted	216713	2378	27753	19355	32889	26049
7b.4 Foreign Bills - Purchased	15073	176	-3131	-1339	-1433	-1340
7b.5 Discounted	22950	789	-5687	-674	-4995	198

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Mar. 22	Feb. 21	Feb. 28	Mar. 7	Mar. 14	Mar. 21
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.01 (4.99)	4.36 (4.35)	..	4.32 (4.31)	..	..
Credit-Deposit Ratio	78.07 (80.25)	79.00 (80.73)	..	78.85 (80.54)	..	..
Incremental Credit-Deposit Ratio	95.83 (113.39)	89.21 (86.11)	..	86.45 (83.37)	..	..
Investment-Deposit Ratio	29.53 (29.82)	29.70 (29.85)	..	29.79 (29.93)	..	..
Incremental Investment-Deposit Ratio	25.82 (28.44)	31.54 (30.10)	..	32.25 (31.00)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.75	6.50	6.50	6.50	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.58	6.33	6.33	6.25	6.29	6.34
91-Day Treasury Bill (Primary) Yield	6.88	..	6.45	6.49	6.49	6.51
182-Day Treasury Bill (Primary) Yield	7.12	..	6.60	6.61	6.61	6.61
364-Day Treasury Bill (Primary) Yield	7.08	6.56	6.54	6.57	6.56	6.54
10-Year G-Sec Par Yield (FBIL)	7.11	6.73	6.73	6.74	6.72	6.65
<b>Reference Rate and Forward Premia<sup>®</sup></b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.35	86.65	87.40	87.06	87.08	86.22
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.26	90.91	90.78	94.20	94.75	93.35
Forward Premia of US\$ 1-month	0.91	2.75	3.21	2.79	2.97	4.46
3-month	1.08	2.60	2.46	2.37	2.41	2.80
6-month	1.26	2.26	2.20	2.15	2.17	2.36

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31		Mar. 07		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>M3</b>	<b>24831618</b>	<b>27107341</b>	<b>255262</b>	<b>1.0</b>	<b>2393451</b>	<b>10.7</b>	<b>2275723</b>	<b>9.2</b>	<b>2513490</b>	<b>11.3</b>	<b>2370130</b>	<b>9.6</b>		
	(24939860)	(27167933)	(253991)	(0.9)			(2228073)	(8.9)			(2320228)	(9.3)		
<b>1 Components (1.1+1.2+1.3+1.4)</b>														
1.1 Currency with the Public	3410276	3589568	31135	0.9	106365	3.2	179293	5.3	124708	3.8	206768	6.1		
1.2 Demand Deposits with Banks	2586888	2683263	18288	0.7	198553	8.6	96375	3.7	260299	11.5	164113	6.5		
1.3 Time Deposits with Banks	18739918	20725726	210367	1.0	2082743	12.5	1985808	10.6	2109193	12.7	1974017	10.5		
	(18848160)	(20786318)	(209097)	(1.0)			(1938158)	(10.3)			(1924115)	(10.2)		
1.4 'Other' Deposits with Reserve Bank	94536	108784	-4528	-4.0	5791	7.4	14248	15.1	19290	30.0	25232	30.2		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>														
2.1 Net Bank Credit to Government	7512016	8267354	167687	2.1	284522	4.0	755339	10.1	470058	6.7	817300	11.0		
	(7603571)	(8318035)	(167485)	(2.1)			(714464)	(9.4)			(776265)	(10.3)		
2.1.1 Reserve Bank	1193213	1274550	81160				81337		-157029		140278			
2.1.2 Other Banks	6318803	6992805	86527	1.3	601376	10.5	674002	10.7	627087	11.0	677022	10.7		
	(6410358)	(7043485)	(86326)	(1.2)			(633127)	(9.9)			(635988)	(9.9)		
2.2 Bank Credit to Commercial Sector	16672145	18511865	143481	0.8	2111949	14.6	1839720	11.0	2248053	15.7	1970280	11.9		
	(17202832)	(18938595)	(137008)	(0.7)			(1735763)	(10.1)			(1865079)	(10.9)		
2.2.1 Reserve Bank	14406	26944	-1650				12537		-7319		15543			
2.2.2 Other Banks	16657739	18484922	145131	0.8	2127097	14.8	1827183	11.0	2255371	15.8	1954738	11.8		
	(17188426)	(18911651)	(138658)	(0.7)			(1723226)	(10.0)			(1849536)	(10.8)		
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5888766	125429	2.2	501490	10.2	321262	5.8	725247	15.5	475251	8.8		
2.4 Government's Currency Liabilities to the Public	33432	36306	289	0.8	2912	9.6	2874	8.6	3191	10.6	3108	9.4		
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478	5596950	181624	3.4	507422	12.1	643472	13.0	933060	24.8	895809	19.1		
	(5467477)	(6013768)	(176220)	(3.0)			(546291)	(10.0)			(799475)	(15.3)		
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2178275	69825	3.3	168764	10.6	388141	21.7	305825	21.1	421687	24.0		

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31		Mar. 21		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>Reserve Money</b>	<b>4631446</b>	<b>4766917</b>	<b>-22145</b>	<b>-0.5</b>	<b>211959</b>	<b>4.8</b>	<b>135470</b>	<b>2.9</b>	<b>285176</b>	<b>6.6</b>	<b>168199</b>	<b>3.7</b>		
<b>1 Components (1.1+1.2+1.3)</b>														
1.1 Currency in Circulation	3511461	3714541	14223	0.4	141553	4.2	203080	5.8	139655	4.1	194467	5.5		
1.2 Bankers' Deposits with RBI	1025449	941950	-37694	-3.8	63345	6.8	-83498	-8.1	126029	14.5	-51872	-5.2		
1.3 'Other' Deposits with RBI	94536	110426	1325	1.2	7061	9.1	15889	16.8	19492	29.8	25603	30.2		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>														
2.1 Net RBI Credit to Government	1193213	1180870	-1821				-456731		-12343		186475			
2.1.1 Net RBI Credit to Centre	1186655	1161720	2815				-469191		-24935		180534			
2.2 RBI Credit to Banks and Commercial Sector	-46147	208335	-15846				233880		254482		68898			
2.2.1 RBI's Net Claims on Banks	-60553	172512	-20081				248558		233065		44946			
2.3 Net Foreign Exchange Assets of RBI	5241083	5500504	-28415	-0.5	619006	13.5	259422	4.9	599682	13.0	293883	5.6		
2.4 Government's Currency Liabilities to the Public	33432	36306			2912	9.6	2874	8.6	3191	10.6	3108	9.4		
2.5 Net Non-Monetary Liabilities of RBI	1790134	2159098	-23936	-1.1	187108	11.8	368964	20.6	162314	10.1	384165	21.6		

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Mar. 17, 2025	-	-	123778	-	490	91999	-	-	-	32269
Mar. 18, 2025	-	-	52693	-	6187	67244	-	-	10	-8354
Mar. 19, 2025	-	-	139162	-	50	144937	-	-	50000	44275
Mar. 20, 2025	-	-	124009	-	514	126407	-449	-	-	-2333
Mar. 21, 2025	-	-	142785	-	9961	138956	523	-	-	14313
Mar. 22, 2025	-	-	-	-	10754	77952	-	-	-	-67198
Mar. 23, 2025	-	-	-	-	11357	79450	-	-	-	-68093

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2024		2025		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>185.5</b>	<b>185.8</b>	<b>193.4</b>	<b>192.5</b>	<b>-0.5</b>	<b>3.6</b>	<b>3.6</b>
1.1 Rural	187.3	187.4	195.9	194.5	-0.7	3.6	3.8
1.2 Urban	183.5	184.0	190.6	190.1	-0.3	3.5	3.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>138.9</b>	<b>139.2</b>	<b>143.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.2</b>	<b>151.2</b>	<b>154.7</b>	<b>154.8</b>	<b>0.1</b>	<b>2.2</b>	<b>2.4</b>
3.1 Primary Articles	181.4	181.5	189.9	186.6	-1.7	1.9	2.8
3.2 Fuel and Power	154.9	154.9	150.6	153.8	2.1	1.1	-0.7
3.3 Manufactured Products	139.7	139.8	143.2	143.8	0.4	2.6	2.9

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 07, 2025	511208	70936	7.02 - 8.02
Mar. 21, 2025	532972	117053	6.98 - 8.05

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2025	465927	64881	6.78 - 12.24
Mar. 15, 2025	457051	107624	6.67 - 11.78

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Mar. 22, 2024	Mar. 14, 2025	Mar. 21, 2025
	1	2	3
1 Call Money	19460	23931	30499
2 Notice/ Term Money	2803	8289	1713
3 Triparty Repo	556798	791467	644998
4 Market Repo	579484	706212	579795
5 Repo in Corporate Bond	3460	8987	8851

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on March 21, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13884	20137	53128	213628
182-day	43990	52239	10928	211028
364-day	68305	94604	37132	361132
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Mar. 21, 2025)	2023-24 (Up to Mar. 22, 2024)	2023-24	2024-25 (Up to Mar. 21, 2025)	2023-24 (Up to Mar. 22, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1400697	1543000	1543000	1039275	1102871	1102871
2. State Governments	1001055	952026	1007058	694880	679319	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://data.rbi.org.in/>

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