



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

DECEMBER 06, 2024

No. 49

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	Dec. 1	Nov. 22	Nov. 29	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3317931	3522039	3511564	-10474	193633	
1.1 Notes in Circulation	3317919	3522024	3511550	-10474	193631	
1.2 Notes held in Banking Department	12	14	14	0	2	
2 Deposits						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	938484	1004627	1023815	19188	85331	
2.5 Scheduled State Co-operative Banks	8140	8232	8311	79	170	
2.6 Other Banks	53077	55696	55841	146	2765	
2.7 Others	526236	435397	353718	-81679	-172518	
3 Other Liabilities	1669725	1859836	1914051	54215	244325	
Total Liabilities /Assets	6513736	6885968	6867444	-18525	353708	
1 Foreign Currency Assets	4490142	4824616	4843980	19364	353838	
2 Gold	394231	570744	565949	-4794	171718	
3 Rupee Securities (including Treasury Bills)	1370272	1267767	1270656	2889	-99615	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	21748	22714	16465	-6249	-5283	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	91279	32892	21293	-11599	-69986	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	130875	147936	128920	-19017	-1955	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	13125	17236	18117	881	4992	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Nov. 29, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5560661	658091	14966	1510	169405	11672	529194	54049
1.1 Foreign Currency Assets #	4806616	568852	19334	2061	44771	-2098	361850	35242
1.2 Gold	565949	66979	-4795	-595	126630	14304	171718	19650
1.3 SDRs	152152	18007	245	22	928	-125	132	-244
1.4 Reserve Position in the IMF	35945	4254	182	22	-2924	-408	-4507	-599

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 29, 2024 = ₹ 1021798 Crore	2024													
	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1051375	1049234	996875	1040861	1008737	978070	1012183	999880	1002634	1011471	1069735	1039075	1038637	1031347
Cash Balance as per cent of average daily CRR	102.9	102.7	97.6	101.9	98.7	95.7	99.1	97.9	98.1	99.0	104.7	101.7	101.6	100.9

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 15, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	285901	-3963	15004	-8570	43440	44777
1.2 Borrowings from Banks	136118	221	120167	-46310	127649	-51248
1.3 Other Demand and Time Liabilities	24937	-32	13239	-47514	19046	-46826
2 Liabilities to Others						
2.1 Aggregate Deposits	21854018 (21783785)	-173517	1607946 (1479712)	1378792	2354506 (2226272)	2202158 (2260160)
2.1a Growth (Per cent)		-0.8	8.9 (8.2)	6.7	13.6 (12.9)	11.2 (11.6)
2.1.1 Demand	2513660	-49082	126748	69806	256314	206481
2.1.2 Time	19340358	-124435	1481198	1308985	2098192	1995677
2.2 Borrowings	917362	53908	397188	139420	367655	74845
2.3 Other Demand and Time Liabilities	945520	-4715	97582	8092	177461	58287
3. Borrowings from Reserve Bank	6623	-2409	-34043	-216093	33509	-124419
4 Cash in Hand and Balances with Reserve Bank	1102249	17323	99532	81333	72691	102547
4.1 Cash in hand	93799	843	-1384	4366	-23562	4920
4.2 Balances with Reserve Bank	1008450	16481	100916	76967	96253	97627
5 Assets with the Banking System						
5.1 Balances with Other Banks	211311	4802	-6853	12984	-8476	24741
5.2 Money at Call and Short Notice	21728	-207	-1823	9372	6200	-1314
5.3 Advances to Banks	41437	-2168	10553	-6931	6609	-10301
5.4 Other Assets	61144	386	30528	-54280	38862	-36514
6 Investments	6489939 (6438721)	-67414	654720 (548216)	383381	983256 (876752)	420071 (475357)
6.1a Growth (Per cent)		-1.0	12.1 (10.1)	6.3	19.3 (17.2)	6.9 (8.0)
6.1 Government Securities	6489359	-67431	654726	383750	983258	420312
6.2 Other Approved Securities	580	17	-6	-369	-2	-241
7 Bank Credit	17362301 (16904346)	-75591	1945572 (1364973)	930137	2672994 (2092396)	1741494 (1864138)
7.1a Growth (Per cent)		-0.4	14.2 (10.0)	5.7	20.6 (16.2)	11.1 (12.4)
7a.1 Food Credit	45157	15102	20355	22076	-11979	4896
7a.2 Non-food Credit	17317145	-90693	1925217	908062	2684973	1736598
7b.1 Loans, Cash Credit and Overdrafts	17056095	-68070	1925746	921792	2631651	1705443
7b.2 Inland Bills - Purchased	66847	-1071	7957	6380	13383	19456
7b.3 Discounted	202788	-4999	21796	5430	32972	18082
7b.4 Foreign Bills - Purchased	15011	-446	-3737	-1400	-149	-796
7b.5 Discounted	21560	-1006	-6189	-2064	-4864	-690

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Dec. 1	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.19 (5.16)	4.94 (4.93)	..	5.06 (5.04)	..	..
Credit-Deposit Ratio	77.16 (79.58)	77.32 (79.16)	..	77.60 (79.45)	..	..
Incremental Credit-Deposit Ratio	91.58 (116.70)	67.67 (64.79)	..	70.78 (67.46)	..	..
Investment-Deposit Ratio	29.99 (30.33)	29.62 (29.77)	..	29.56 (29.70)	..	..
Incremental Investment-Deposit Ratio	29.79 (33.42)	30.74 (29.04)	..	29.91 (27.81)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.79	6.50	6.39	6.42	6.56	6.70
91-Day Treasury Bill (Primary) Yield	6.96	6.51	6.44	6.44	6.46	6.49
182-Day Treasury Bill (Primary) Yield	7.16	6.64	6.63	6.62	6.65	6.66
364-Day Treasury Bill (Primary) Yield	7.15	6.60	6.60	6.61	6.62	6.65
10-Year G-Sec Par Yield (FBIL)	7.32	6.81	6.77	6.83	6.86	6.79
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.36	84.09	84.38	84.41	84.50	84.50
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.94	91.25	90.92	89.06	88.45	89.36
Forward Premia of US\$ 1-month	0.68	1.40	1.45	1.62	1.74	1.94
3-month	0.99	1.64	1.59	1.68	1.80	1.98
6-month	1.35	2.00	1.92	1.97	2.01	2.18

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 15	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618 (24939860)	26290391 (26360624)	-170857 (-172137)	-0.6 (-0.6)	1462984	6.5	1458773 (1420763)	5.9 (5.7)	2406823	11.2	2483647 (2425645)	10.4 (10.1)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3455942	-1298	0	-21637	-0.7	45666	1.3	161181	5.2	201143	6.2
1.2 Demand Deposits with Banks	2586888	2655547	-49592	-1.8	128486	5.5	68659	2.7	257024	11.7	206463	8.4
1.3 Time Deposits with Banks	18739918 (18848160)	20081131 (20151364)	-118037 (-119317)	-0.6 (-0.6)	1359531	8.2	1341214 (1303204)	7.2 (6.9)	1984963	12.4	2052634 (1994633)	11.4 (11.0)
1.4 'Other' Deposits with Reserve Bank	94536	97771	-1930	-1.9	-3397	-4.4	3234	3.4	3655	5.2	23406	31.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	8052942 (8104159)	33158 (30534)	0.4 (0.4)	203338	2.8	540926 (500588)	7.2 (6.6)	756109	11.4	684071 (628784)	9.3 (8.4)
2.1.1 Reserve Bank	1193213	1308855	97702		-348803		115642		-123724		206532	
2.1.2 Other Banks	6318803 (6410358)	6744087 (6795305)	-64544 (-67168)	-0.9 (-1.0)	552141	9.7	425284 (384946)	6.7 (6.0)	879833	16.3	477539 (422252)	7.6 (6.6)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17686602 (18144557)	-41865 (-44944)	-0.2 (-0.2)	1351809	9.4	1014457 (941725)	6.1 (5.5)	2102078	15.4	1905157 (1782513)	12.1 (10.9)
2.2.1 Reserve Bank	14406	9149	-245		-21309		-5257		-9421		3909	
2.2.2 Other Banks	16657739 (17188426)	17677453 (18135408)	-41621 (-44700)	-0.2 (-0.2)	1373118	9.5	1019714 (946983)	6.1 (5.5)	2111499	15.5	1901248 (1778605)	12.1 (10.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5766530	-182774	-3.1	262139	5.3	199285	3.6	602101	13.2	592265	11.5
2.4 Government's Currency Liabilities to the Public	33432	35180	0	0	1654	5.5	1748	5.2	2728	9.3	3240	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219 (5467219)	5250862 (5689802)	-20624 (-25047)	-0.4 (-0.4)	355956	8.5	297642 (222583)	6.0 (4.1)	1056192	30.2	701446 (581518)	15.4 (11.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1817486	-86823	-4.6	21115	1.3	27611	1.5	227134	16.4	208806	13.0

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 29	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4737689	13069	0.3	38710	0.9	106243	2.3	275257	6.6	312221	7.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3546730	-10474	-0.3	-28337	-0.8	35269	1.0	128190	4.0	196546	5.9
1.2 Bankers' Deposits with RBI	1025449	1087967	19413	1.8	69224	7.4	62518	6.1	136713	15.8	88266	8.8
1.3 'Other' Deposits with RBI	94536	102993	4130	4.2	-2177	-2.8	8456	8.9	10354	15.9	27408	36.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1242346	81608		-281438		49133		-148810		72658	
2.1.1 Net RBI Credit to Centre	1186655	1225923	87857		-302394		39268		-158217		77941	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-47548	-30575		95945		-1401		163860		-49051	
2.2.1 RBI's Net Claims on Banks	-60553	-58011	-30549		117264		2542		178429		-54283	
2.3 Net Foreign Exchange Assets of RBI	5240824	5408898	15531	0.3	296262	6.5	168074	3.2	479733	10.9	525281	10.8
2.4 Government's Currency Liabilities to the Public	33432	35180			1979	6.5	1748	5.2	2881	9.8	2915	9.0
2.5 Net Non-Monetary Liabilities of RBI	1789875	1901186	53496	2.9	74038	4.7	111310	6.2	222407	15.5	239583	14.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 25, 2024	-	-	25005	-	10604	56762	-	-	-	-21153
Nov. 26, 2024	-	-	25006	-	12413	54115	-	-	-	-16696
Nov. 27, 2024	-	-	-	-	10049	57321	-	-	-	-47272
Nov. 28, 2024	-	-	25008	-	2891	71224	-	-	-	-43325
Nov. 29, 2024	-	-	-	2476	18513	76857	-	-	-	-60820
Nov. 30, 2024	-	-	-	-	1758	63344	-	-	-	-61586
Dec. 01, 2024	-	-	-	-	2145	40879	-	-	-	-38734

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	184.1	185.3	194.2	196.8	1.3	5.9	6.2
1.1 Rural	185.8	187.0	196.7	199.5	1.4	6.2	6.7
1.2 Urban	182.2	183.4	191.4	193.7	1.2	5.5	5.6
2 Consumer Price Index for Industrial Workers (2016=100)	137.5	138.4	143.3	144.5	0.8	4.0	4.4
3 Wholesale Price Index (2011-12=100)	151.8	152.5	154.6	156.1	1.0	3.1	2.4
3.1 Primary Articles	183.6	185.3	195.7	200.3	2.4	9.3	8.1
3.2 Fuel and Power	153.1	155.5	146.9	146.5	-0.3	-3.7	-5.8
3.3 Manufactured Products	140.4	140.4	141.8	142.5	0.5	1.7	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2024	489838	46552	6.98 - 7.85
Nov. 29, 2024	491659	40435	6.98 - 7.60

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2024	448863	50772	6.99 - 13.77
Nov. 30, 2024	445122	64505	7.00 - 12.61

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 01, 2023	Nov. 22, 2024	Nov. 29, 2024
	1	2	3
1 Call Money	17469	14474	14605
2 Notice/ Term Money	10724	1225	5985
3 Triparty Repo	740971	707471	939435
4 Market Repo	620918	493723	585745
5 Repo in Corporate Bond	675	4588	5114

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 29, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3848	9398	82560	174160
182-day	42525	30551	11265	165165
364-day	75027	106748	35933	388933
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Nov. 29, 2024)	2023-24 (Up to Dec. 01, 2023)	2023-24	2024-25 (Up to Nov. 29, 2024)	2023-24 (Up to Dec. 01, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	963697	1141000	1543000	614271	839238	1102871
2. State Governments	525485	536331	1007058	346039	365657	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.