



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

DECEMBER 13, 2024

No. 50

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	Dec. 8	Nov. 29	Dec. 6	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3338143	3511564	3527114	15550	188971	
1.1 Notes in Circulation	3338132	3511550	3527096	15546	188963	
1.2 Notes held in Banking Department	11	14	19	4	8	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	894652	1023815	1033128	9313	138476	
2.5 Scheduled State Co-operative Banks	7835	8311	8510	200	676	
2.6 Other Banks	52816	55841	55752	-89	2937	
2.7 Others	532036	353718	293899	-59819	-238137	
3 Other Liabilities	1697625	1914051	1941476	27425	243851	
Total Liabilities /Assets	6523250	6867444	6860023	-7421	336773	
1 Foreign Currency Assets	4520059	4843980	4827263	-16716	307204	
2 Gold	392998	565949	566898	949	173901	
3 Rupee Securities (including Treasury Bills)	1371974	1270656	1272179	1523	-99794	
4 Loans and Advances						
4.1 Central Government	-	-	11131	11131	11131	
4.2 State Governments	24583	16465	34432	17967	9849	
4.3 NABARD	-	-	0	0	0	
4.4 Scheduled Commercial Banks	82288	21293	9846	-11447	-72442	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	116036	128920	118239	-10680	2203	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	13249	18117	17970	-147	4721	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on December 6, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5546163	654857	-14498	-3235	154907	8438	485837	47998
1.1 Foreign Currency Assets #	4790434	565623	-16181	-3228	28590	-5327	315132	28924
1.2 Gold	566898	66936	949	-43	127579	14261	173901	19806
1.3 SDRs	152713	18031	561	25	1489	-101	1055	-156
1.4 Reserve Position in the IMF	36118	4266	173	12	-2751	-396	-4250	-576

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 13, 2024 = ₹ 1013282 Crore	2024													
	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1062160	1064222	1021675	1017874	999423	1036254	1040581							
Cash Balance as per cent of average daily CRR	104.8	105.0	100.8	100.5	98.6	102.3	102.7							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 29, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	273722	-12316	22894	-20749	44502	24709
1.2 Borrowings from Banks	136378	1114	133101	-46051	133075	-63923
1.3 Other Demand and Time Liabilities	24840	190	13003	-47612	19247	-46687
2 Liabilities to Others						
2.1 Aggregate Deposits	22017796 (21948635)	161906	1842582 (1716490)	1542569	2362331 (2236238)	2131300 (2188232)
2.1a Growth (Per cent)		0.7	10.2 (9.5)	7.5	13.5 (12.8)	10.7 (11.1)
2.1.1 Demand	2576578	61020	153733	132725	244815	242414
2.1.2 Time	19441218	100886	1688849	1409845	2117516	1888886
2.2 Borrowings	950040	32677	396935	172098	401272	107776
2.3 Other Demand and Time Liabilities	1020554	79571	163201	83126	229962	67702
3. Borrowings from Reserve Bank	21293	14670	-73806	-201423	-4027	-69986
4 Cash in Hand and Balances with Reserve Bank	1114691	12382	126309	93776	98512	88212
4.1 Cash in hand	90876	-2983	-2267	1443	-33074	2881
4.2 Balances with Reserve Bank	1023815	15365	128577	92332	131586	85331
5 Assets with the Banking System						
5.1 Balances with Other Banks	195946	-15365	-1366	-2381	-13195	3890
5.2 Money at Call and Short Notice	19091	-2636	-4787	6736	8149	-987
5.3 Advances to Banks	38641	-2481	10742	-9727	5373	-13285
5.4 Other Assets	61078	-66	28160	-54346	36127	-34212
6 Investments	6538951 (6487733)	48975	615776 (511413)	432393	909711 (805348)	508028 (561172)
6.1a Growth (Per cent)		0.8	11.4 (9.4)	7.1	17.8 (15.7)	8.4 (9.5)
6.1 Government Securities	6538387	48990	615762	432777	909688	508303
6.2 Other Approved Securities	565	-15	14	-384	23	-275
7 Bank Credit	17509171 (17053157)	146353	2150220 (1572028)	1077007	2719212 (2141019)	1683715 (1805894)
7.1a Growth (Per cent)		0.8	15.7 (11.5)	6.6	20.7 (16.3)	10.6 (11.8)
7a.1 Food Credit	51254	6097	21787	28173	-9927	9561
7a.2 Non-food Credit	17457917	140256	2128433	1048834	2729138	1674154
7b.1 Loans, Cash Credit and Overdrafts	17198831	142219	2126049	1064528	2677303	1647875
7b.2 Inland Bills - Purchased	68351	1504	9226	7884	14155	19691
7b.3 Discounted	205253	2466	24004	7895	32580	18339
7b.4 Foreign Bills - Purchased	15186	174	-3048	-1226	79	-1311
7b.5 Discounted	21550	-10	-6010	-2074	-4905	-879

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Dec. 8	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.06	..	5.08	..
Credit-Deposit Ratio	..	..	(5.04)	..	(5.06)	..
Incremental Credit-Deposit Ratio	..	..	77.60	..	77.70	..
Investment-Deposit Ratio	..	..	(79.44)	..	(79.52)	..
Incremental Investment-Deposit Ratio	..	..	70.73	..	72.81	..
Investment-Deposit Ratio	..	..	(67.41)	..	(69.82)	..
Incremental Investment-Deposit Ratio	..	..	29.56	..	29.56	..
Investment-Deposit Ratio	..	..	(29.69)	..	(29.70)	..
Incremental Investment-Deposit Ratio	..	..	29.87	..	29.89	..
Investment-Deposit Ratio	..	..	(27.77)	..	(28.03)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.71	6.39	6.42	6.56	6.70	6.48
91-Day Treasury Bill (Primary) Yield	6.95	6.44	6.44	6.46	6.49	6.43
182-Day Treasury Bill (Primary) Yield	7.17	6.63	6.62	6.65	6.66	6.54
364-Day Treasury Bill (Primary) Yield	7.16	6.60	6.61	6.62	6.65	6.53
10-Year G-Sec Par Yield (FBIL)	7.24	6.77	6.83	6.86	6.79	6.76
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.37	84.38	84.41	84.50	84.50	84.66
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.90	90.92	89.06	88.45	89.36	89.53
Forward Premia of US\$ 1-month	0.98	1.45	1.62	1.74	1.94	1.99
3-month	1.13	1.59	1.68	1.80	1.98	1.98
6-month	1.49	1.92	1.97	2.01	2.18	2.04

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 29	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26448312	156109	0.6	1695513	7.6	1616694	6.5	2422683	11.2	2409038	10.0
	(24939860)	(26517472)	(155037)	(0.6)			(1577611)	(6.3)			(2352106)	(9.7)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3443969	-11913	-0.3	-26282	-0.8	33693	1.0	161775	5.2	193815	6.0
1.2 Demand Deposits with Banks	2586888	2718425	60980	2.3	155154	6.7	131537	5.1	245265	11.0	242674	9.8
1.3 Time Deposits with Banks	18739918	20182925	101820	0.5	1568818	9.4	1443007	7.7	2005290	12.4	1945141	10.7
	(18848160)	(20252085)	(100748)	(0.5)			(1403925)	(7.4)			(1888209)	(10.3)
1.4 'Other' Deposits with Reserve Bank	94536	102993	5222	5.3	-2177	-2.8	8456	8.9	10354	15.9	27408	36.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8035455	-17525	-0.2	234105	3.3	523439	7.0	660727	9.8	635817	8.6
	(7603571)	(8086673)	(-17524)	(-0.2)			(483102)	(6.4)			(582673)	(7.8)
2.1.1 Reserve Bank	1193213	1242346	-66509				49133		-148810		72658	
2.1.2 Other Banks	6318803	6793109	48985	0.7	515543	9.0	474306	7.5	809537	14.9	563159	9.0
	(6410358)	(6844328)	(48985)	(0.7)			(433970)	(6.8)			(510014)	(8.1)
2.2 Bank Credit to Commercial Sector	16672145	17835482	148364	0.8	1561795	10.8	1163337	7.0	2146094	15.5	1844052	11.5
	(17202832)	(18291496)	(146423)	(0.8)			(1088665)	(6.3)			(1721873)	(10.4)
2.2.1 Reserve Bank	14406	10463	1314				-3943		-14569		5232	
2.2.2 Other Banks	16657739	17825020	147050	0.8	1583113	11.0	1167281	7.0	2160663	15.6	1838819	11.5
	(17188426)	(18281034)	(145109)	(0.8)			(1092608)	(6.4)			(1716641)	(10.4)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5775605	9075	0.2	332532	6.8	208360	3.7	582462	12.5	531308	10.1
2.4 Government's Currency Liabilities to the Public	33432	35180	0	0	1979	6.5	1748	5.2	2881	9.8	2915	9.0
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5233410	-16195	-0.3	434897	10.4	280191	5.7	969480	26.5	605053	13.1
	(5467219)	(5671482)	(-17063)	(-0.3)			(204264)	(3.7)			(486663)	(9.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1901186	83699	4.6	74038	4.7	111310	6.2	222407	15.5	239583	14.4

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 06	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4758735	21045	0.4	13961	0.3	127289	2.7	256697	6.2	358015	8.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3562275	15546	0.4	-8124	-0.2	50814	1.4	125822	3.9	191878	5.7
1.2 Bankers' Deposits with RBI	1025449	1097391	9424	0.9	24825	2.7	71942	7.0	120179	14.4	142088	14.9
1.3 'Other' Deposits with RBI	94536	99069	-3924	-3.8	-2741	-3.5	4532	4.8	10695	16.6	24048	32.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1317861	75515				124648		-141422		195111	
2.1.1 Net RBI Credit to Centre	1186655	1283471	57549				96816		-148653		185262	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-59091	-11543				-12944		167676		-81547	
2.2.1 RBI's Net Claims on Banks	-60553	-69168	-11157				-8615		173149		-86404	
2.3 Net Foreign Exchange Assets of RBI	5240824	5393378	-15520	-0.3	325419	7.1	152554	2.9	433618	9.7	480604	9.8
2.4 Government's Currency Liabilities to the Public	33432	35180			1979	6.5	1748	5.2	2881	9.8	2915	9.0
2.5 Net Non-Monetary Liabilities of RBI	1789875	1928593	27407	1.4	101960	6.4	138718	7.8	206055	13.9	239068	14.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Dec. 02, 2024	-	-	-	-	1450	99633	-	-	-	-98183
Dec. 03, 2024	-	-	-	-	1246	108694	-1501	-	-	-108949
Dec. 04, 2024	-	-	-	-	3287	75455	-968	-	-	-73136
Dec. 05, 2024	-	-	-	-	5041	54725	1051	-	-	-48633
Dec. 06, 2024	-	-	-	-	7066	76733	1199	-	-	-68468
Dec. 07, 2024	-	-	-	-	5179	57178	-	-	-	-51999
Dec. 08, 2024	-	-	-	-	59	44956	-	-	-	-44897

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.3	186.3	196.8	196.5	-0.2	5.8	5.5
1.1 Rural	187.0	188.2	199.5	199.4	-0.1	6.2	6.0
1.2 Urban	183.4	184.2	193.7	193.1	-0.3	5.2	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	138.4	139.1	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	153.1	156.1	..	..	..	..
3.1 Primary Articles	185.3	187.6	200.3	..	..	..	..
3.2 Fuel and Power	155.5	156.2	146.5	..	..	..	..
3.3 Manufactured Products	140.4	140.2	142.5	..	..	..	..

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2024	489838	46552	6.98 - 7.85
Nov. 29, 2024	491659	40435	6.98 - 7.60

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2024	448863	50772	6.99 - 13.77
Nov. 30, 2024	445122	64505	7.00 - 12.61

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 08, 2023	Nov. 29, 2024	Dec. 06, 2024
	1	2	3
1 Call Money	19806	14605	15780
2 Notice/ Term Money	1182	5985	4587
3 Triparty Repo	634679	939435	719747
4 Market Repo	528526	585745	512219
5 Repo in Corporate Bond	838	5114	5835

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Dec. 06, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3875	10342	84296	174396
182-day	42131	29378	11265	167665
364-day	75344	105794	34438	384438
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Dec. 6, 2024)	2023-24 (Up to Dec. 8, 2023)	2023-24	2024-25 (Up to Dec. 6, 2024)	2023-24 (Up to Dec. 8, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	993697	1171000	1543000	644271	869238	1102871
2. State Governments	551322	551463	1007058	371876	368579	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://data.rbi.org.in/>

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