



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

DECEMBER 27, 2024

No. 52

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Dec. 22	Dec. 13	Dec. 20	Week	Year
	1	2	3	4	5
1 Notes Issued	3342750	3536461	3526611	-9849	183862
1.1 Notes in Circulation	3342739	3536444	3526597	-9847	183858
1.2 Notes held in Banking Department	11	17	14	-2	3
2 Deposits					
2.1 Central Government	100	101	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	933571	986172	986556	384	52985
2.5 Scheduled State Co-operative Banks	7982	8764	8016	-747	34
2.6 Other Banks	53525	55519	52539	-2980	-986
2.7 Others	696896	410617	532190	121573	-164707
3 Other Liabilities	1779077	1929170	1868966	-60205	89889
Total Liabilities /Assets	6813944	6926846	6975021	48175	161077
1 Foreign Currency Assets	4615760	4807626	4769027	-38598	153267
2 Gold	394739	577133	558837	-18295	164099
3 Rupee Securities (including Treasury Bills)	1357074	1272522	1269662	-2859	-87412
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	2294	28744	19820	-8924	17526
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	311457	108704	232376	123672	-79081
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	116200	111723	104544	-7179	-11656
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	14357	18331	18690	359	4333

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on December 20, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5478951	644391	-57543	-8478	87695	-2028	320056	23949
1.1 Foreign Currency Assets #	4732163	556562	-38612	-6014	-29682	-14388	161129	6815
1.2 Gold	558837	65726	-18295	-2330	119518	13052	164099	18252
1.3 SDRs	152069	17885	-548	-112	845	-247	-314	-442
1.4 Reserve Position in the IMF	35882	4217	-87	-23	-2987	-445	-4858	-677

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 27, 2024 = ₹ 966084 Crore	2024													
	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	996729	981415	921478	986056	975614	975308	993519							
Cash Balance as per cent of average daily CRR	103.2	101.6	95.4	102.1	101.0	101.0	102.8							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 13, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	310794	37072	50721	16323	75574	33953
1.2 Borrowings from Banks	131992	-5605	125470	-50437	132712	-60678
1.3 Other Demand and Time Liabilities	24455	-262	11948	-47996	15804	-46016
2 Liabilities to Others						
2.1 Aggregate Deposits	22067718 (21999902)	50252	1747643 (1623672)	1592491	2437177 (2313207)	2276161 (2332316)
2.1a Growth (Per cent)		0.2	9.7 (9.0)	7.8	14.0 (13.3)	11.5 (11.9)
2.1.1 Demand	2603709	26920	139073	159856	287072	284206
2.1.2 Time	19464009	23332	1608570	1432636	2150106	1991956
2.2 Borrowings	908079	-42944	316663	130136	300195	146087
2.3 Other Demand and Time Liabilities	1157301	135627	244909	219873	278223	122740
3. Borrowings from Reserve Bank	108704	87411	-9241	-114012	40422	-47140
4 Cash in Hand and Balances with Reserve Bank	1070150	-44532	120664	49234	108301	49316
4.1 Cash in hand	83978	-6889	-5830	-5455	-17173	-455
4.2 Balances with Reserve Bank	986172	-37643	126494	54690	125474	49771
5 Assets with the Banking System						
5.1 Balances with Other Banks	224519	28846	13459	26192	21356	17638
5.2 Money at Call and Short Notice	22466	3375	-10416	10111	-2767	8018
5.3 Advances to Banks	40659	2018	13573	-7709	7912	-14098
5.4 Other Assets	61981	895	30893	-53443	35104	-36042
6 Investments	6556857 (6505991)	17946	545369 (444564)	450299	832911 (732105)	596340 (646279)
6.1a Growth (Per cent)		0.3	10.1 (8.2)	7.4	16.2 (14.3)	10.0 (11.0)
6.1 Government Securities	6556353	18006	545440	450743	832993	596591
6.2 Other Approved Securities	504	-60	-70	-444	-82	-252
7 Bank Credit	17587669 (17142168)	78713	2104245 (1528839)	1155505	2625038 (2049632)	1808189 (1938094)
7.1a Growth (Per cent)		0.4	15.4 (11.2)	7.0	20.0 (15.6)	11.5 (12.7)
7a.1 Food Credit	52307	1053	22594	29226	-12075	9807
7a.2 Non-food Credit	17535362	77661	2081651	1126279	2637112	1798382
7b.1 Loans, Cash Credit and Overdrafts	17274777	76162	2081039	1140474	2581796	1768832
7b.2 Inland Bills - Purchased	67060	-1291	11201	6594	16615	16425
7b.3 Discounted	207811	2557	21978	10453	32048	22922
7b.4 Foreign Bills - Purchased	16706	1521	-3603	294	291	765
7b.5 Discounted	21314	-236	-6371	-2310	-5712	-754

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Dec. 22	Nov. 22	Nov. 29	Dec. 6	Dec. 13	Dec. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.25
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.08	..	4.86	..
	..	..	(5.06)	..	(4.85)	..
Credit-Deposit Ratio	..	..	77.70	..	77.92	..
	..	..	(79.52)	..	(79.70)	..
Incremental Credit-Deposit Ratio	..	..	72.82	..	75.98	..
	..	..	(69.82)	..	(72.56)	..
Investment-Deposit Ratio	..	..	29.56	..	29.57	..
	..	..	(29.70)	..	(29.71)	..
Incremental Investment-Deposit Ratio	..	..	29.89	..	30.07	..
	..	..	(28.03)	..	(28.28)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.78	6.56	6.70	6.48	6.64	6.71
91-Day Treasury Bill (Primary) Yield	6.94	6.46	6.49	6.43	6.45	6.47
182-Day Treasury Bill (Primary) Yield	7.14	6.65	6.66	6.54	6.61	6.64
364-Day Treasury Bill (Primary) Yield	7.11	6.62	6.65	6.53	6.58	6.63
10-Year G-Sec Par Yield (FBIL)	7.20	6.86	6.79	6.76	6.74	6.82
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.25	84.50	84.50	84.66	84.84	85.09
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.56	88.45	89.36	89.53	88.74	88.17
Forward Premia of US\$ 1-month	1.16	1.74	1.94	1.99	2.29	2.89
3-month	1.19	1.80	1.98	1.98	2.25	2.49
6-month	1.50	2.01	2.18	2.04	2.25	2.37

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Dec. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26522266	74035	0.3	1624580	7.3	1690648	6.8	2483822	11.6	2553925	10.7
	(24939860)	(26590081)	(72690)	(0.3)			(1650220)	(6.6)			(2497770)	(10.4)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3476238	32021	0.9	-4795	-0.1	65962	1.9	143946	4.6	204597	6.3
1.2 Demand Deposits with Banks	2586888	2744780	26144	1.0	141644	6.1	157892	6.1	288959	13.3	282538	11.5
1.3 Time Deposits with Banks	18739918	20202003	19619	0.1	1490397	8.9	1462085	7.8	2039968	12.7	2042641	11.2
	(18848160)	(20269818)	(18274)	(0.1)			(1421658)	(7.5)			(1986485)	(10.9)
1.4 'Other' Deposits with Reserve Bank	94536	99244	-3748	-3.6	-2666	-3.4	4708	5.0	10950	17.1	24149	32.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8048578	13163	0.2	110208	1.5	536562	7.1	750609	11.5	772837	10.6
	(7603571)	(8099444)	(12811)	(0.2)			(495873)	(6.5)			(722898)	(9.8)
2.1.1 Reserve Bank	1193213	1239095	-3250		-337787		45882		15382		125756	
2.1.2 Other Banks	6318803	6809483	16414	0.2	447995	7.8	490680	7.8	735227	13.5	647081	10.5
	(6410358)	(6860349)	(16062)	(0.2)			(449991)	(7.0)			(597142)	(9.5)
2.2 Bank Credit to Commercial Sector	16672145	17901757	66489	0.4	1520304	10.5	1229611	7.4	2061071	14.8	1951816	12.2
	(17202832)	(18347258)	(55976)	(0.3)			(1144426)	(6.7)			(1821912)	(11.0)
2.2.1 Reserve Bank	14406	10271	-192		-21318		-4135		-9052		5041	
2.2.2 Other Banks	16657739	17891485	66681	0.4	1541623	10.7	1233746	7.4	2070122	14.9	1946776	12.2
	(17188426)	(18336986)	(56168)	(0.3)			(1148561)	(6.7)			(1816871)	(11.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5750833	-24772	-0.4	411738	8.4	183588	3.3	559585	11.7	427329	8.0
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	1979	6.5	1988	5.9	2881	9.8	3155	9.8
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5214321	-19154	-0.4	419649	10.0	261102	5.3	890323	23.9	601213	13.0
	(5467219)	(5642873)	(-28675)	(-0.5)			(175655)	(3.2)			(477524)	(9.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1915858	14673	0.8	149515	9.4	125983	7.0	225808	14.9	178778	10.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Dec. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4711531	-10031	-0.2	58148	1.3	80085	1.7	269950	6.5	266625	6.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3562017	-9847	-0.3	-3518	-0.1	50555	1.4	132533	4.1	187013	5.5
1.2 Bankers' Deposits with RBI	1025449	1047111	-3343	-0.3	64602	6.9	21663	2.1	126902	14.6	52032	5.2
1.3 'Other' Deposits with RBI	94536	102403	3159	3.2	-2937	-3.8	7867	8.3	10514	16.3	27579	36.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1026598	-212498		-544126		-166615		-199386		119598	
2.1.1 Net RBI Credit to Centre	1186655	1006820	-203574		-545628		-179835		-192010		102072	
2.2 RBI Credit to Banks and Commercial Sector	-46147	178055	199275		358293		224202		222458		-85796	
2.2.1 RBI's Net Claims on Banks	-60553	167651	199142		379612		228204		237076		-90969	
2.3 Net Foreign Exchange Assets of RBI	5240824	5326888	-57238	-1.1	424202	9.2	86064	1.6	514069	11.4	315330	6.3
2.4 Government's Currency Liabilities to the Public	33432	35419			1979	6.5	1988	5.9	2881	9.8	3155	9.8
2.5 Net Non-Monetary Liabilities of RBI	1789875	1855429	-60429	-3.2	182201	11.5	65554	3.7	270072	18.0	85663	4.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Dec. 16, 2024	-	-	75775	-	24824	76241	-	-	-	24358
Dec. 17, 2024	-	-	73193	-	295	90072	-	-	-	-16584
Dec. 18, 2024	-	-	-	-	1734	61125	-1439	-	-	-60830
Dec. 19, 2024	-	-	-	-	3280	52003	1016	-	-	-47707
Dec. 20, 2024	-	-	150004	-	4838	64844	674	-	-	90672
Dec. 21, 2024	-	-	-	-	13552	50583	-	-	-	-37031
Dec. 22, 2024	-	-	-	-	11972	46614	-	-	-	-34642

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.3	186.3	196.8	196.5	-0.2	5.8	5.5
1.1 Rural	187.0	188.2	199.5	199.4	-0.1	6.2	6.0
1.2 Urban	183.4	184.2	193.7	193.1	-0.3	5.2	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	138.4	139.1	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	153.1	156.1	156.0	-0.1	3.0	1.9
3.1 Primary Articles	185.3	187.6	200.3	197.9	-1.2	8.0	5.5
3.2 Fuel and Power	155.5	156.2	146.5	147.1	0.4	-3.3	-5.8
3.3 Manufactured Products	140.4	140.2	142.5	143.0	0.4	2.1	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 29, 2024	491659	40435	6.98 - 7.60
Dec. 13, 2024	488257	74226	6.96 - 7.75

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2024	445122	64505	7.00 - 12.61
Dec. 15, 2024	463801	98956	7.00 - 11.89

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 22, 2023	Dec. 13, 2024	Dec. 20, 2024
	1	2	3
1 Call Money	19814	21252	21302
2 Notice/ Term Money	1092	933	5274
3 Triparty Repo	603746	695288	825455
4 Market Repo	467414	521188	616987
5 Repo in Corporate Bond	2071	5302	6123

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Dec. 20, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4311	10210	95646	191246
182-day	46651	33579	6515	168115
364-day	76504	105013	35632	379632
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Dec. 20, 2024)	2023-24 (Up to Dec. 22, 2023)	2023-24	2024-25 (Up to Dec. 20, 2024)	2023-24 (Up to Dec. 22, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	1060697	1243000	1543000	711271	862404	1102871
2. State Governments	583547	583255	1007058	396871	388828	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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