



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

FEBRUARY 7, 2025

No. 6

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024		2025		Variation	
	Feb. 2	Jan. 24	Jan. 31	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3387726	3564306	3564977	671	177250	
1.1 Notes in Circulation	3387715	3564296	3564965	669	177250	
1.2 Notes held in Banking Department	12	10	12	2	0	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	947250	889895	924083	34189	-23167	
2.5 Scheduled State Co-operative Banks	8429	7918	7772	-146	-657	
2.6 Other Banks	53904	50602	50843	241	-3061	
2.7 Others	670728	576685	463755	-112931	-206974	
3 Other Liabilities	1771471	2002933	2034572	31639	263101	
Total Liabilities /Assets	6839652	7092482	7046144	-46337	206492	
1 Foreign Currency Assets	4615124	4671954	4691950	19996	76826	
2 Gold	398786	600379	614007	13628	215221	
3 Rupee Securities (including Treasury Bills)	1364645	1288414	1317910	29496	-46735	
4 Loans and Advances						
4.1 Central Government	-	0	0	0	0	
4.2 State Governments	22237	20495	19332	-1163	-2905	
4.3 NABARD	-	0	0	0	0	
4.4 Scheduled Commercial Banks	263369	354098	256989	-97109	-6380	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	156070	133691	122041	-11650	-34029	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	17358	21388	21851	463	4493	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	January 31, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5461741	630607	35035	1050	70485	-15811	299794	8138
1.1 Foreign Currency Assets #	4656917	537684	20393	-207	-104927	-33266	84864	-13646
1.2 Gold	614007	70893	13628	1242	174688	18218	215221	22804
1.3 SDRs	154942	17889	987	29	3718	-242	4093	-301
1.4 Reserve Position in the IMF	35875	4141	26	-14	-2994	-521	-4385	-719

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 07, 2025 = ₹ 912544 Crore	2025													
	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	928264	927586	930154	907884	915444	918934	930799							
Cash Balance as per cent of average daily CRR	101.7	101.6	101.9	99.5	100.3	100.7	102.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 24, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	274512	2808	39600	-19959	57239	8793
1.2 Borrowings from Banks	143634	170	130583	-38795	135084	-54149
1.3 Other Demand and Time Liabilities	29456	1396	12636	-42996	16147	-41704
2 Liabilities to Others						
2.1 Aggregate Deposits	22128932 (22064692)	-22243	2015238 (1898937)	1653705	2339724 (2223422)	2069780 (2121842)
2.1a Growth (Per cent)		-0.1	11.2 (10.5)	8.1	13.2 (12.5)	10.3 (10.6)
2.1.1 Demand	2512914	34734	174584	69061	198268	157899
2.1.2 Time	19616018	-56977	1840654	1584644	2141456	1911880
2.2 Borrowings	953970	30522	365499	176027	351059	143142
2.3 Other Demand and Time Liabilities	992529	9678	101263	55101	159213	101615
3. Borrowings from Reserve Bank	354098	61449	172552	131382	216015	16461
4 Cash in Hand and Balances with Reserve Bank	974706	-37080	117735	-46209	93901	-43198
4.1 Cash in hand	84812	3627	-6166	-4621	-26335	715
4.2 Balances with Reserve Bank	889895	-40707	123901	-41588	120235	-43914
5 Assets with the Banking System						
5.1 Balances with Other Banks	196604	-7497	5601	-1723	8952	-2420
5.2 Money at Call and Short Notice	18463	6495	-7460	6108	-4307	1059
5.3 Advances to Banks	38160	-1025	1115	-10208	1714	-4139
5.4 Other Assets	60672	4564	32852	-54751	37525	-39310
6 Investments	6635526 (6584651)	7100	559020 (465533)	528968	779548 (686060)	661358 (703970)
6.1a Growth (Per cent)		0.1	10.3 (8.6)	8.7	15.0 (13.2)	11.1 (12.0)
6.1 Government Securities	6635022	7109	559040	529413	779594	661661
6.2 Other Approved Securities	504	-9	-20	-445	-46	-303
7 Bank Credit	17874756 (17433167)	74096	2368356 (1815120)	1442592	2706056 (2152820)	1831164 (1942811)
7.1a Growth (Per cent)		0.4	17.3 (13.3)	8.8	20.3 (16.1)	11.4 (12.5)
7a.1 Food Credit	56179	-1544	25713	33098	-4547	10560
7a.2 Non-food Credit	17818577	75640	2342643	1409494	2710602	1820604
7b.1 Loans, Cash Credit and Overdrafts	17555289	78576	2339616	1420986	2658003	1790766
7b.2 Inland Bills - Purchased	71980	-2422	11937	11513	17006	20608
7b.3 Discounted	209506	-2119	26327	12148	37662	20269
7b.4 Foreign Bills - Purchased	15571	-130	-2970	-841	-567	-1004
7b.5 Discounted	22410	191	-6554	-1214	-6048	525

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Feb. 2	Jan. 3	Jan. 10	Jan. 17	Jan. 24	Jan. 31
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.58	..	4.42	..
Credit-Deposit Ratio	..	..	(4.57)	..	(4.40)	..
Incremental Credit-Deposit Ratio	..	..	78.64	..	79.01	..
Investment-Deposit Ratio	..	..	(80.36)	..	(80.78)	..
Incremental Investment-Deposit Ratio	..	..	85.30	..	90.22	..
Investment-Deposit Ratio	..	..	(81.66)	..	(87.23)	..
Incremental Investment-Deposit Ratio	..	..	29.78	..	29.84	..
Investment-Deposit Ratio	..	..	(29.92)	..	(29.99)	..
Incremental Investment-Deposit Ratio	..	..	32.73	..	33.55	..
Investment-Deposit Ratio	..	..	(31.14)	..	(31.99)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.72	6.60	6.74	6.59	6.57	6.57
91-Day Treasury Bill (Primary) Yield	7.04	6.60	6.59	6.60	6.61	6.56
182-Day Treasury Bill (Primary) Yield	7.18	6.72	6.70	6.72	6.71	6.67
364-Day Treasury Bill (Primary) Yield	7.15	6.70	6.69	6.70	6.68	6.63
10-Year G-Sec Par Yield (FBIL)	7.06	6.78	6.77	6.78	6.75	6.71
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.84	85.76	85.90	86.58	86.29	86.64
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.13	88.11	88.35	89.08	90.21	90.01
Forward Premia of US\$ 1-month	1.20	3.12	3.66	3.12	2.90	2.80
3-month	1.57	3.37	3.62	3.16	2.89	2.69
6-month	1.55	2.86	2.99	2.65	2.43	2.30

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31		Jan. 24		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
M3	24831618	26631136	-14946	-0.1	1957749	8.8	1799518	7.2	2406475	11.0	2329627	9.6		
	(24939860)	(26695375)	(-16135)	(-0.1)			(1755515)	(7.0)			(2277564)	(9.3)		
1 Components (1.1+1.2+1.3+1.4)														
1.1 Currency with the Public	3410276	3503619	6401	0.2	46970	1.4	93343	2.7	153686	4.8	180213	5.4		
1.2 Demand Deposits with Banks	2586888	2653713	34428	1.3	177231	7.6	66825	2.6	201037	8.8	155884	6.2		
1.3 Time Deposits with Banks	18739918	20369510	-56443	-0.3	1730898	10.4	1629592	8.7	2035162	12.4	1969646	10.7		
	(18848160)	(20433749)	(-57633)	(-0.3)			(1585589)	(8.4)			(1917583)	(10.4)		
1.4 'Other' Deposits with Reserve Bank	94536	104294	669	0.6	2650	3.4	9758	10.3	16590	26.0	23883	29.7		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net Bank Credit to Government	7512016	7937526	-49965	-0.6	-48832	-0.7	425511	5.7	459335	6.9	820826	11.5		
	(7603571)	(7988402)	(-49965)	(-0.6)			(384831)	(5.1)			(778214)	(10.8)		
2.1.1 Reserve Bank	1193213	1047893	-56817		-516766		-145320		-228369		113534			
2.1.2 Other Banks	6318803	6889633	6851	0.1	467934	8.2	570830	9.0	687705	12.5	707292	11.4		
	(6410358)	(6940509)	(6852)	(0.1)			(530151)	(8.3)			(664680)	(10.6)		
2.2 Bank Credit to Commercial Sector	16672145	18236694	79861	0.4	1810352	12.5	1564549	9.4	2167530	15.4	1996707	12.3		
	(17202832)	(18678283)	(88399)	(0.5)			(1475452)	(8.6)			(1885060)	(11.2)		
2.2.1 Reserve Bank	14406	22760	12248		-21312		8354		-5986		17523			
2.2.2 Other Banks	16657739	18213934	67613	0.4	1831663	12.7	1556195	9.3	2173517	15.5	1979184	12.2		
	(17188426)	(18655523)	(76151)	(0.4)			(1467098)	(8.5)			(1867537)	(11.1)		
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5638463	46407	0.8	363429	7.4	71218	1.3	480229	10.0	363268	6.9		
2.4 Government's Currency Liabilities to the Public	33432	35683	0	0	2602	8.6	2251	6.7	3097	10.4	2795	8.5		
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5217230	91248	1.8	169801	4.0	264011	5.3	703716	19.2	853970	19.6		
	(5467219)	(5645456)	(100975)	(1.8)			(178237)	(3.3)			(751773)	(15.4)		
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1986730	76245	4.0	133557	8.4	196855	11.0	189662	12.4	265608	15.4		

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31		Jan. 31		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	4631446	4689084	36397	0.8	129222	2.9	57638	1.2	260943	6.1	173103	3.8		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	3511461	3600648	669	0.0	42081	1.2	89187	2.5	122865	3.7	180046	5.3		
1.2 Bankers' Deposits with RBI	1025449	982697	34283	3.6	79106	8.5	-42751	-4.2	117148	13.1	-26886	-2.7		
1.3 'Other' Deposits with RBI	94536	105739	1444	1.4	8035	10.3	11202	11.8	20930	32.3	19943	23.2		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	1193213	1189067	141174		-370881		-4146		-206127		108823			
2.1.1 Net RBI Credit to Centre	1186655	1169777	142336		-392327		-16878		-207632		111728			
2.2 RBI Credit to Banks and Commercial Sector	-46147	177145	-106940		242395		223292		178003		29193			
2.2.1 RBI's Net Claims on Banks	-60553	154192	-107133		261213		214745		181345		13971			
2.3 Net Foreign Exchange Assets of RBI	5241083	5305327	33304	0.6	426580	9.3	64244	1.2	471260	10.4	291132	5.8		
2.4 Government's Currency Liabilities to the Public	33432	35683			2602	8.6	2251	6.7	3097	10.4	2795	8.5		
2.5 Net Non-Monetary Liabilities of RBI	1790134	2018138	31141	1.6	171474	10.8	228004	12.7	185289	11.8	258840	14.7		

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jan. 27, 2025	-	-	193661	-	682	55881	0	-	4710	143172
Jan. 28, 2025	-	-	139281	-	1779	61541	-	-	3080	82599
Jan. 29, 2025	-	-	166833	-	522	83366	-	-	-	83989
Jan. 30, 2025	-	-	117354	-	3099	69667	-	-	-	50786
Jan. 31, 2025	-	-	100013	-	6311	102895	-	-	20020	23449
Feb. 01, 2025	-	-	-	-	517	119511	-	-	-	-118994
Feb. 02, 2025	-	-	-	-	202	99712	-	-	-	-99510

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	185.7	196.5	195.4	-0.6	5.2	5.2
1.1 Rural	188.2	187.6	199.4	198.4	-0.5	5.6	5.8
1.2 Urban	184.2	183.6	193.2	192.0	-0.6	4.6	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.1	138.8	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.1	151.8	156.0	155.4	-0.4	2.6	2.4
3.1 Primary Articles	187.6	182.8	197.9	193.8	-2.1	5.8	6.0
3.2 Fuel and Power	156.2	155.8	147.1	149.9	1.9	-1.4	-3.8
3.3 Manufactured Products	140.2	140.0	143.0	143.0	0.0	2.1	2.1

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 10, 2025	493931	33890	7.05 - 7.48
Jan. 24, 2025	499397	30081	7.07 - 7.88

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2025	450242	39647	7.06 - 12.12
Jan. 31, 2025	456483	69001	7.12 - 13.77

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Feb. 02, 2024	Jan. 24, 2025	Jan. 31, 2025
	1	2	3
1 Call Money	19483	20631	23225
2 Notice/ Term Money	5969	1396	5395
3 Triparty Repo	687384	649147	744181
4 Market Repo	635275	525850	606457
5 Repo in Corporate Bond	1980	6711	7411

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 31, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7728	13506	78400	206800
182-day	36704	51382	8243	181343
364-day	73685	109263	36794	372794
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jan. 31, 2025)	2023-24 (Up to Feb. 2, 2024)	2023-24	2024-25 (Up to Jan. 31, 2025)	2023-24 (Up to Feb. 2, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1243697	1441000	1543000	882275	1000871	1102871
2. State Governments	725820	708036	1007058	483815	481323	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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