



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

JANUARY 3, 2025

No. 1

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Dec. 29		Dec. 20	Dec. 27	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3330410		3526611	3525532	-1079	195122	
1.1 Notes in Circulation	3330399		3526597	3525519	-1079	195120	
1.2 Notes held in Banking Department	12		14	14	-1	2	
2 Deposits							
2.1 Central Government	100		100	100	0	0	
2.2 Market Stabilisation Scheme	0		0	0	0	0	
2.3 State Governments	43		42	42	0	0	
2.4 Scheduled Commercial Banks	939847		986556	939428	-47128	-419	
2.5 Scheduled State Co-operative Banks	8036		8016	8496	480	461	
2.6 Other Banks	53399		52539	52335	-204	-1063	
2.7 Others	658659		532190	531371	-819	-127289	
3 Other Liabilities	1803066		1868966	1905453	36488	102387	
Total Liabilities /Assets	6793559		6975021	6962758	-12262	169199	
1 Foreign Currency Assets	4634106		4769027	4758116	-10911	124010	
2 Gold	402148		558837	566843	8006	164695	
3 Rupee Securities (including Treasury Bills)	1357627		1269662	1253916	-15747	-103711	
4 Loans and Advances							
4.1 Central Government	-		0	0	0	0	
4.2 State Governments	2579		19820	21841	2021	19262	
4.3 NABARD	-		0	0	0	0	
4.4 Scheduled Commercial Banks	271352		232376	244697	12321	-26655	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	108524		104544	95649	-8895	-12875	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	15160		18690	19633	943	4473	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on December 27, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5476869	640279	-2082	-4112	85613	-6140	291084	17078
1.1 Foreign Currency Assets #	4721047	551921	-11116	-4641	-40797	-19029	130895	305
1.2 Gold	566843	66268	8006	541	127524	13593	164695	17940
1.3 SDRs	152881	17873	812	-12	1657	-259	59	-492
1.4 Reserve Position in the IMF	36097	4217	215	0	-2772	-445	-4565	-675

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 27, 2024 = ₹ 966084 Crore	2024													
	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	996729	981415	921478	986056	975614	975308	993519	950704	947577	973562	977731	980514	960751	946580
Cash Balance as per cent of average daily CRR	103.2	101.6	95.4	102.1	101.0	101.0	102.8	98.4	98.1	100.8	101.2	101.5	99.4	98.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 13, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	310794	37072	50721	16323	75574	33953
1.2 Borrowings from Banks	131992	-5605	125470	-50437	132712	-60678
1.3 Other Demand and Time Liabilities	24455	-262	11948	-47996	15804	-46016
2 Liabilities to Others						
2.1 Aggregate Deposits	22067718 (21999902)	50252	1747643 (1623672)	1592491	2437177 (2313207)	2276161 (2332316)
2.1a Growth (Per cent)		0.2	9.7 (9.0)	7.8	14.0 (13.3)	11.5 (11.9)
2.1.1 Demand	2603709	26920	139073	159856	287072	284206
2.1.2 Time	19464009	23332	1608570	1432636	2150106	1991956
2.2 Borrowings	908079	-42944	316663	130136	300195	146087
2.3 Other Demand and Time Liabilities	1157301	135627	244909	219873	278223	122740
3. Borrowings from Reserve Bank	108704	87411	-9241	-114012	40422	-47140
4 Cash in Hand and Balances with Reserve Bank	1070150	-44532	120664	49234	108301	49316
4.1 Cash in hand	83978	-6889	-5830	-5455	-17173	-455
4.2 Balances with Reserve Bank	986172	-37643	126494	54690	125474	49771
5 Assets with the Banking System						
5.1 Balances with Other Banks	224519	28846	13459	26192	21356	17638
5.2 Money at Call and Short Notice	22466	3375	-10416	10111	-2767	8018
5.3 Advances to Banks	40659	2018	13573	-7709	7912	-14098
5.4 Other Assets	61981	895	30893	-53443	35104	-36042
6 Investments	6556857 (6505991)	17946	545369 (444564)	450299	832911 (732105)	596340 (646279)
6.1a Growth (Per cent)		0.3	10.1 (8.2)	7.4	16.2 (14.3)	10.0 (11.0)
6.1 Government Securities	6556353	18006	545440	450743	832993	596591
6.2 Other Approved Securities	504	-60	-70	-444	-82	-252
7 Bank Credit	17587669 (17142168)	78713	2104245 (1528839)	1155505	2625038 (2049632)	1808189 (1938094)
7.1a Growth (Per cent)		0.4	15.4 (11.2)	7.0	20.0 (15.6)	11.5 (12.7)
7a.1 Food Credit	52307	1053	22594	29226	-12075	9807
7a.2 Non-food Credit	17535362	77661	2081651	1126279	2637112	1798382
7b.1 Loans, Cash Credit and Overdrafts	17274777	76162	2081039	1140474	2581796	1768832
7b.2 Inland Bills - Purchased	67060	-1291	11201	6594	16615	16425
7b.3 Discounted	207811	2557	21978	10453	32048	22922
7b.4 Foreign Bills - Purchased	16706	1521	-3603	294	291	765
7b.5 Discounted	21314	-236	-6371	-2310	-5712	-754

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Dec. 29	Nov. 29	Dec. 6	Dec. 13	Dec. 20	Dec. 27
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.25	4.25
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.18 (5.15)	5.08 (5.06)	..	4.86 (4.85)	..	..
Credit-Deposit Ratio	77.08 (79.46)	77.70 (79.52)	..	77.92 (79.70)	..	..
Incremental Credit-Deposit Ratio	89.17 (111.92)	72.82 (69.82)	..	75.98 (72.56)	..	..
Investment-Deposit Ratio	29.50 (29.82)	29.56 (29.70)	..	29.57 (29.71)	..	..
Incremental Investment-Deposit Ratio	24.68 (28.15)	29.89 (28.03)	..	30.07 (28.28)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.81	6.70	6.48	6.64	6.71	6.71
91-Day Treasury Bill (Primary) Yield	6.93	6.49	6.43	6.45	6.47	6.55
182-Day Treasury Bill (Primary) Yield	7.16	6.66	6.54	6.61	6.64	6.70
364-Day Treasury Bill (Primary) Yield	7.13	6.65	6.53	6.58	6.63	6.69
10-Year G-Sec Par Yield (FBIL)	7.20	6.79	6.76	6.74	6.82	6.79
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.12	84.50	84.66	84.84	85.09	85.59
INR-Euro Spot Rate (₹ Per Foreign Currency)	92.00	89.36	89.53	88.74	88.17	89.11
Forward Premia of US\$ 1-month	1.23	1.94	1.99	2.29	2.89	3.70
3-month	1.65	1.98	1.98	2.25	2.49	2.91
6-month	1.51	2.18	2.04	2.25	2.37	2.61

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 13	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26522266	74035	0.3	1624580	7.3	1690648	6.8	2483822	11.6	2553925	10.7
	(24939860)	(26590081)	(72690)	(0.3)			(1650220)	(6.6)			(2497770)	(10.4)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3476238	32021	0.9	-4795	-0.1	65962	1.9	143946	4.6	204597	6.3
1.2 Demand Deposits with Banks	2586888	2744780	26144	1.0	141644	6.1	157892	6.1	288959	13.3	282538	11.5
1.3 Time Deposits with Banks	18739918	20202003	19619	0.1	1490397	8.9	1462085	7.8	2039968	12.7	2042641	11.2
	(18848160)	(20269818)	(18274)	(0.1)			(1421658)	(7.5)			(1986485)	(10.9)
1.4 'Other' Deposits with Reserve Bank	94536	99244	-3748	-3.6	-2666	-3.4	4708	5.0	10950	17.1	24149	32.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8048578	13163	0.2	110208	1.5	536562	7.1	750609	11.5	772837	10.6
	(7603571)	(8099444)	(12811)	(0.2)			(495873)	(6.5)			(722898)	(9.8)
2.1.1 Reserve Bank	1193213	1239095	-3250		-337787		45882		15382		125756	
2.1.2 Other Banks	6318803	6809483	16414	0.2	447995	7.8	490680	7.8	735227	13.5	647081	10.5
	(6410358)	(6860349)	(16062)	(0.2)			(449991)	(7.0)			(597142)	(9.5)
2.2 Bank Credit to Commercial Sector	16672145	17901757	66489	0.4	1520304	10.5	1229611	7.4	2061071	14.8	1951816	12.2
	(17202832)	(18347258)	(55976)	(0.3)			(1144426)	(6.7)			(1821912)	(11.0)
2.2.1 Reserve Bank	14406	10271	-192		-21318		-4135		-9052		5041	
2.2.2 Other Banks	16657739	17891485	66681	0.4	1541623	10.7	1233746	7.4	2070122	14.9	1946776	12.2
	(17188426)	(18336986)	(56168)	(0.3)			(1148561)	(6.7)			(1816871)	(11.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5750833	-24772	-0.4	411738	8.4	183588	3.3	559585	11.7	427329	8.0
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	1979	6.5	1988	5.9	2881	9.8	3155	9.8
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5214321	-19154	-0.4	419649	10.0	261102	5.3	890323	23.9	601213	13.0
	(5467219)	(5642873)	(-28675)	(-0.5)			(175655)	(3.2)			(477524)	(9.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1915858	14673	0.8	149515	9.4	125983	7.0	225808	14.9	178778	10.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 27	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4662826	-48705	-1.0	58568	1.3	31380	0.7	249966	6.0	217499	4.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3560938	-1079	0.0	-15525	-0.5	49477	1.4	130343	4.0	197943	5.9
1.2 Bankers' Deposits with RBI	1025449	1000260	-46852	-4.5	70804	7.6	-25189	-2.5	101504	11.3	-1021	-0.1
1.3 'Other' Deposits with RBI	94536	101629	-774	-0.8	3290	4.2	7093	7.5	18119	28.8	20578	25.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1000891	-25707		-471467		-192322		-190595		21232	
2.1.1 Net RBI Credit to Centre	1186655	979092	-27728		-473254		-207563		-188724		1970	
2.2 RBI Credit to Banks and Commercial Sector	-46147	193311	15256		282353		239458		188449		5401	
2.2.1 RBI's Net Claims on Banks	-60553	182792	15141		303822		243345		203221		-38	
2.3 Net Foreign Exchange Assets of RBI	5240824	5324122	-2766	-0.1	450754	9.8	83298	1.6	547274	12.2	286012	5.7
2.4 Government's Currency Liabilities to the Public	33432	35419			2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Net Non-Monetary Liabilities of RBI	1789875	1890916	35487	1.9	205382	12.9	101041	5.6	298158	19.9	97969	5.5

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Dec. 23, 2024	-	-	111281	-	258	104798	-	-	-	6741
Dec. 24, 2024	-	-	37953	-	314	105859	-	-	-	-67592
Dec. 25, 2024	-	-	-	-	9210	99023	-	-	-	-89813
Dec. 26, 2024	-	-	-	-	913	119377	-	-	-	-118464
Dec. 27, 2024	-	-	213570	-	31127	61909	-	-	20	182808
Dec. 28, 2024	-	-	-	-	17087	48120	-	-	-	-31033
Dec. 29, 2024	-	-	-	-	16460	50576	-	-	-	-34116

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.3	186.3	196.8	196.5	-0.2	5.8	5.5
1.1 Rural	187.0	188.2	199.5	199.4	-0.1	6.2	6.0
1.2 Urban	183.4	184.2	193.7	193.1	-0.3	5.2	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	138.4	139.1	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	153.1	156.1	156.0	-0.1	3.0	1.9
3.1 Primary Articles	185.3	187.6	200.3	197.9	-1.2	8.0	5.5
3.2 Fuel and Power	155.5	156.2	146.5	147.1	0.4	-3.3	-5.8
3.3 Manufactured Products	140.4	140.2	142.5	143.0	0.4	2.1	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 13, 2024	488257	74226	6.96 - 7.75
Dec. 27, 2024	494417	59839	7.02 - 7.85

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2024	463801	98956	7.00 - 11.89
Dec. 31, 2024	435779	51524	6.98 - 12.00

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 29, 2023	Dec. 20, 2024	Dec. 27, 2024
	1	2	3
1 Call Money	17285	21302	18396
2 Notice/ Term Money	5836	5274	716
3 Triparty Repo	708714	825455	698889
4 Market Repo	512436	616987	452238
5 Repo in Corporate Bond	1207	6123	8475

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Dec. 27, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8030	6404	109146	211746
182-day	49106	34108	8515	172115
364-day	76181	104156	35184	376184
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Dec. 27, 2024)	2023-24 (Up to Dec. 29, 2023)	2023-24	2024-25 (Up to Dec. 27, 2024)	2023-24 (Up to Dec. 29, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	1089697	1273000	1543000	740271	892404	1102871
2. State Governments	614147	604014	1007058	409571	409587	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.