



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

MARCH 14, 2025

No. 11

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2024		2025		Variation	
	Mar. 8	Feb. 28	Mar. 7	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3459382</b>	<b>3615588</b>	<b>3647915</b>	<b>32327</b>	<b>188533</b>	
1.1 Notes in Circulation	3459368	3615574	3647904	32329	188536	
1.2 Notes held in Banking Department	14	14	11	-3	-3	
<b>2 Deposits</b>						
2.1 Central Government	101	101	100	0	-1	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	901857	927189	887267	-39922	-14590	
2.5 Scheduled State Co-operative Banks	8131	7452	7710	258	-421	
2.6 Other Banks	55386	51445	51198	-247	-4189	
2.7 Others	568727	458789	505020	46231	-63708	
<b>3 Other Liabilities</b>	<b>1770520</b>	<b>2173208</b>	<b>2196579</b>	<b>23371</b>	<b>426059</b>	
<b>Total Liabilities /Assets</b>	<b>6764147</b>	<b>7233813</b>	<b>7295830</b>	<b>62017</b>	<b>531683</b>	
1 Foreign Currency Assets	4695537	4791298	4876519	85221	180982	
2 Gold	419860	641218	645780	4562	225920	
3 Rupee Securities (including Treasury Bills)	1363290	1399552	1400195	644	36905	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	0	0	0	0	
4.2 State Governments	9259	22937	39684	16747	30425	
4.3 NABARD	-	0	0	0	0	
4.4 Scheduled Commercial Banks	89417	229480	183436	-46044	94019	
4.5 Scheduled State Co-op.Banks	35	0	0	0	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	165437	123674	124476	802	-40960	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>19247</b>	<b>23591</b>	<b>23676</b>	<b>85</b>	<b>4429</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on		Variation over					
	March 7, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5682099</b>	<b>653966</b>	<b>92786</b>	<b>15267</b>	<b>290843</b>	<b>7547</b>	<b>416047</b>	<b>17870</b>
1.1 Foreign Currency Assets #	4841987	557282	87042	13933	80142	-13668	186431	-5070
1.2 Gold	645780	74325	4562	1053	206461	21650	225920	23610
1.3 SDRs	158222	18210	718	212	6999	79	7462	0
1.4 Reserve Position in the IMF	36110	4148	463	69	-2759	-514	-3766	-670

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 7, 2025 = ₹ 922740 Crore	2025													
	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	940606	940554	908199	947294	947429	942397	933991	942348	932707	904037	910913	904929	900345	893879
Cash Balance as per cent of average daily CRR	101.9	101.9	98.4	102.7	102.7	102.1	101.2	102.1	101.1	98.0	98.7	98.1	97.6	96.9

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Feb. 21, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	272537	-7321	40109	-21934	48917	6308
1.2 Borrowings from Banks	112777	984	110919	-69651	109757	-65341
1.3 Other Demand and Time Liabilities	36706	850	13294	-35745	12712	-35112
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	22284446 (22222583)	-40963	2160916 (2048129)	1809219	2342976 (2230189)	2079616 (2130541)
2.1a Growth (Per cent)		-0.2	12.0 (11.4)	8.8	13.1 (12.5)	10.3 (10.6)
2.1.1 Demand	2524096	31563	187877	80242	217577	155788
2.1.2 Time	19760350	-72526	1973039	1728977	2125399	1923828
2.2 Borrowings	900975	-39583	333689	123033	312512	121957
2.3 Other Demand and Time Liabilities	1021782	-19955	131736	84354	158438	100395
<b>3. Borrowings from Reserve Bank</b>	<b>301901</b>	<b>116481</b>	<b>91289</b>	<b>79185</b>	<b>147348</b>	<b>45527</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>970222</b>	<b>7987</b>	<b>92275</b>	<b>-50693</b>	<b>97226</b>	<b>-22223</b>
4.1 Cash in hand	81760	-2086	-7217	-7673	-14188	-1285
4.2 Balances with Reserve Bank	888462	10074	99492	-43021	111414	-20938
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	205131	-888	-1480	6804	-3725	13189
5.2 Money at Call and Short Notice	16274	-1201	-11031	3919	-6614	2440
5.3 Advances to Banks	36995	742	4869	-11374	6135	-9059
5.4 Other Assets	66352	-1392	38154	-49072	38311	-38933
<b>6 Investments</b>	<b>6651031</b> <b>(6600149)</b>	<b>-31338</b>	<b>633518</b> <b>(541845)</b>	<b>544473</b>	<b>711108</b> <b>(619435)</b>	<b>602365</b> <b>(643157)</b>
6.1a Growth (Per cent)		-0.5	11.7 (10.0)	8.9	13.3 (11.6)	10.0 (10.8)
6.1 Government Securities	6650507	-31368	633519	544898	711129	602667
6.2 Other Approved Securities	524	30	-1	-425	-21	-302
<b>7 Bank Credit</b>	<b>17989988</b> <b>(17556785)</b>	<b>26559</b>	<b>2538899</b> <b>(2002494)</b>	<b>1557824</b>	<b>2763866</b> <b>(2227461)</b>	<b>1775853</b> <b>(1879056)</b>
7.1a Growth (Per cent)		0.1	18.6 (14.6)	9.5	20.5 (16.6)	11.0 (12.0)
7a.1 Food Credit	47448	-6497	20596	24367	5225	6946
7a.2 Non-food Credit	17942540	33056	2518303	1533457	2758641	1768907
7b.1 Loans, Cash Credit and Overdrafts	17665616	25402	2511790	1531313	2724608	1728920
7b.2 Inland Bills - Purchased	72978	-562	13477	12511	15892	20066
7b.3 Discounted	214336	1818	23198	16979	29757	28228
7b.4 Foreign Bills - Purchased	14897	-433	-3140	-1515	-756	-1508
7b.5 Discounted	22161	334	-6426	-1463	-5635	148

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Mar. 8	Feb. 7	Feb. 14	Feb. 21	Feb. 28	Mar. 7
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.92 (4.90)	4.32 (4.31)	..	4.37 (4.35)	..	..
Credit-Deposit Ratio	77.71 (79.89)	78.73 (80.46)	..	79.00 (80.73)	..	..
Incremental Credit-Deposit Ratio	92.97 (111.03)	85.80 (82.76)	..	89.21 (86.10)	..	..
Investment-Deposit Ratio	29.61 (29.90)	29.79 (29.93)	..	29.70 (29.85)	..	..
Incremental Investment-Deposit Ratio	26.39 (29.02)	32.52 (31.12)	..	31.53 (30.09)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.75	6.50	6.50	6.50	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.47	6.44	6.32	6.33	6.33	6.25
91-Day Treasury Bill (Primary) Yield	6.90	6.47	6.44	..	6.45	6.49
182-Day Treasury Bill (Primary) Yield	7.15	6.58	6.57	..	6.60	6.61
364-Day Treasury Bill (Primary) Yield	7.10	6.54	6.55	6.56	6.54	6.57
10-Year G-Sec Par Yield (FBIL)	7.02	6.73	6.74	6.73	6.73	6.74
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.78	87.48	86.89	86.65	87.40	87.06
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.23	90.76	90.86	90.91	90.78	94.20
Forward Premia of US\$ 1-month	1.03	2.66	3.34	2.75	3.21	2.79
3-month	1.20	2.63	2.89	2.60	2.46	2.37
6-month	1.33	2.31	2.37	2.26	2.20	2.15

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31		Feb. 21		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>M3</b>	24831618 (24939860)	26851620 (26913482)	-20565 (-21706)	-0.1 (-0.1)	2150353	9.6	2020002 (1973622)	8.1 (7.9)	2400782	10.9	2357506 (2306582)	9.6 (9.4)		
<b>1 Components (1.1+1.2+1.3+1.4)</b>														
1.1 Currency with the Public	3410276	3557833	20532	0.6	85197	2.6	147557	4.3	138897	4.3	196199	5.8		
1.2 Demand Deposits with Banks	2586888	2664976	30928	1.2	189921	8.2	78088	3.0	217937	9.5	154457	6.2		
1.3 Time Deposits with Banks	18739918 (18848160)	20515499 (20577362)	-73410 (-74551)	-0.4 (-0.4)	1869177	11.2	1775582 (1729202)	9.5 (9.2)	2024258	12.3	1977356 (1926432)	10.7 (10.3)		
1.4 'Other' Deposits with Reserve Bank	94536	113312	1385	1.2	6057	7.8	18776	19.9	19690	30.7	29494	35.2		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>														
2.1 Net Bank Credit to Government	7512016 (7603571)	8099668 (8150550)	-57195 (-57195)	-0.7 (-0.7)	58261	0.8	587652 (546979)	7.8 (7.2)	369548	5.4	875874 (835083)	12.1 (11.4)		
2.1.1 Reserve Bank	1193213	1193390	-26989		-486130		177		-251529		228394			
2.1.2 Other Banks	6318803 (6410358)	6906278 (6957160)	-30206 (-30205)	-0.4 (-0.4)	544391	9.5	587475 (546802)	9.3 (8.5)	621077	11.0	647480 (606689)	10.3 (9.6)		
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	18368392 (18801595)	37550 (35110)	0.2 (0.2)	2004936	13.9	1696247 (1598763)	10.2 (9.3)	2246205	15.8	1933820 (1830618)	11.8 (10.8)		
2.2.1 Reserve Bank	14406	28593	7801		-15428		14187		-1408		17472			
2.2.2 Other Banks	16657739 (17188426)	18339799 (18773002)	29749 (27308)	0.2 (0.1)	2020364	14.0	1682060 (1584576)	10.1 (9.2)	2247613	15.9	1916348 (1813146)	11.7 (10.7)		
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5763337	-27660	-0.5	372597	7.6	195834	3.5	550108	11.6	478715	9.1		
2.4 Government's Currency Liabilities to the Public	33432	36017	0	0	2912	9.6	2585	7.7	3191	10.6	2819	8.5		
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478 (5467477)	5415795 (5838017)	-26739 (-28039)	-0.5 (-0.5)	288354	6.9	462317 (370540)	9.3 (6.8)	768269	20.7	933722 (840653)	20.8 (16.8)		
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2108450	92	0.0	111738	7.0	318316	17.8	202903	13.6	408887	24.1		

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2024		2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31		Mar. 7		Amount		2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>Reserve Money</b>	4631446	4739168	-11516	-0.2	154733	3.5	107722	2.3	235481	5.5	197676	4.4		
<b>1 Components (1.1+1.2+1.3)</b>														
1.1 Currency in Circulation	3511461	3684210	32329	0.9	114044	3.4	172748	4.9	119011	3.5	191644	5.5		
1.2 Bankers' Deposits with RBI	1025449	946174	-39912	-4.0	34898	3.8	-79275	-7.7	97179	11.2	-19200	-2.0		
1.3 'Other' Deposits with RBI	94536	108784	-3934	-3.5	5791	7.4	14248	15.1	19290	30.0	25232	30.2		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>														
2.1 Net RBI Credit to Government	1193213	1274550	447		-316854		81337		-157029		140278			
2.1.1 Net RBI Credit to Centre	1186655	1234908	-16300		-325321		48253		-165553		109853			
2.2 RBI Credit to Banks and Commercial Sector	-46147	84529	-78604		111095		130675		11502		67877			
2.2.1 RBI's Net Claims on Banks	-60553	57585	-74659		126243		118138		18820		52334			
2.3 Net Foreign Exchange Assets of RBI	5241083	5522059	89996	1.7	526343	11.5	280976	5.4	683641	15.4	408101	8.0		
2.4 Government's Currency Liabilities to the Public	33432	36306			2912	9.6	2874	8.6	3191	10.6	3108	9.4		
2.5 Net Non-Monetary Liabilities of RBI	1790134	2178275	23355	1.1	168764	10.6	388141	21.7	305825	21.1	421687	24.0		

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Mar. 03, 2025	-	-	16557	-	8802	148673	-	-	-	-123314
Mar. 04, 2025	-	-	5855	-	143	217894	-793	-	-	-212689
Mar. 05, 2025	-	-	5089	-	189	183358	244	-	-	-177836
Mar. 06, 2025	-	-	4442	-	1687	180550	-1227	-	-	-175648
Mar. 07, 2025	-	-	12345	-	4651	126042	1227	-	-	-107819
Mar. 08, 2025	-	-	-	-	488	51708	-	-	-	-51220
Mar. 09, 2025	-	-	-	-	930	52707	-	-	-	-51777

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>185.5</b>	<b>185.8</b>	<b>193.4</b>	<b>192.5</b>	<b>-0.5</b>	<b>3.6</b>	<b>3.6</b>
1.1 Rural	187.3	187.4	195.9	194.5	-0.7	3.6	3.8
1.2 Urban	183.5	184.0	190.6	190.1	-0.3	3.5	3.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>138.9</b>	<b>139.2</b>	<b>143.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.2</b>	<b>151.2</b>	<b>154.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
3.1 Primary Articles	181.4	181.5	189.9	..	..	..	..
3.2 Fuel and Power	154.9	154.9	150.6	..	..	..	..
3.3 Manufactured Products	139.7	139.8	143.2	..	..	..	..

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 21, 2025	513816	30078	7.02 - 7.93
Mar. 07, 2025	511208	70936	7.02 - 8.02

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2025	479257	80693	6.97 - 12.40
Feb. 28, 2025	465927	64881	6.78 - 12.24

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Mar. 08, 2024	Feb. 28, 2025	Mar. 07, 2025
	1	2	3
1 Call Money	16697	25329	23805
2 Notice/ Term Money	1100	10311	942
3 Triparty Repo	541029	802167	623274
4 Market Repo	563167	627685	589494
5 Repo in Corporate Bond	2553	7237	6904

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on March 07, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7769	17129	71278	217078
182-day	40297	39266	8628	191428
364-day	66413	90341	36657	364657
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Mar. 7, 2025)	2023-24 (Up to Mar. 8, 2024)	2023-24	2024-25 (Up to Mar. 7, 2025)	2023-24 (Up to Mar. 8, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1400697	1543000	1543000	1039275	1102871	1102871
2. State Governments	898913	842276	1007058	621121	587155	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/en/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.