



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

MARCH 21, 2025

No. 12

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024		2025		Variation	
	Mar. 15		Mar. 7	Mar. 14	Week	Year
	1		2	3	4	5
1 Notes Issued	3465310		3647915	3664025	16110	198715
1.1 Notes in Circulation	3465294		3647904	3664012	16108	198718
1.2 Notes held in Banking Department	16		11	14	3	-2
2 Deposits						
2.1 Central Government	100		100	100	0	0
2.2 Market Stabilisation Scheme	0		0	0	0	0
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	1024438		887267	920156	32889	-104282
2.5 Scheduled State Co-operative Banks	9050		7710	7872	162	-1179
2.6 Other Banks	54787		51198	51617	419	-3170
2.7 Others	579821		505020	567646	62627	-12175
3 Other Liabilities	1759337		2196579	2201871	5292	442534
Total Liabilities /Assets	6892885		7295830	7413330	117500	520444
1 Foreign Currency Assets	4751508		4876519	4882161	5642	130653
2 Gold	423910		645780	647273	1493	223363
3 Rupee Securities (including Treasury Bills)	1362610		1400195	1451987	51791	89377
4 Loans and Advances						
4.1 Central Government	-		0	-	0	-
4.2 State Governments	19929		39684	23828	-15856	3899
4.3 NABARD	-		0	-	0	-
4.4 Scheduled Commercial Banks	140343		183436	256883	73447	116540
4.5 Scheduled State Co-op.Banks	0		0	0	0	0
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	172379		124476	124811	335	-47568
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	20143		23676	24323	647	4180

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	March 14, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5692791	654271	10692	305	301535	7852	367088	11779
1.1 Foreign Currency Assets #	4848035	557186	6048	-96	86191	-13764	136600	-11200
1.2 Gold	647273	74391	1493	66	207954	21717	223363	23251
1.3 SDRs	158894	18262	672	51	7671	130	7402	-14
1.4 Reserve Position in the IMF	38588	4431	2478	283	-281	-231	-277	-257

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 21, 2025 = ₹ 919133 Crore	2025													
	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	956931	956373	949698	939546	929205	960037	926891							
Cash Balance as per cent of average daily CRR	104.1	104.1	103.3	102.2	101.1	104.5	100.8							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 7, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	284322	11645	67482	-10149	74902	-9280
1.2 Borrowings from Banks	113376	598	113235	-69053	98893	-67059
1.3 Other Demand and Time Liabilities	38844	2137	13383	-33608	12724	-33064
2 Liabilities to Others						
2.1 Aggregate Deposits	22510123 (22449530)	225818	2376168 (2265674)	2034896	2461758 (2351264)	2090041 (2139943)
2.1a Growth (Per cent)		1.0	13.2 (12.6)	9.9	13.7 (13.1)	10.2 (10.5)
2.1.1 Demand	2541481	17386	194120	97628	255398	166931
2.1.2 Time	19968641	208432	2182049	1937268	2206360	1923109
2.2 Borrowings	939108	38133	317538	161165	311527	176240
2.3 Other Demand and Time Liabilities	1056077	34469	158030	118649	137833	108395
3. Borrowings from Reserve Bank	183436	-118465	-75668	-39280	-87779	94019
4 Cash in Hand and Balances with Reserve Bank	970315	693	99893	-50601	85715	-29749
4.1 Cash in hand	83048	1888	7944	-6385	-5440	-15159
4.2 Balances with Reserve Bank	887267	-1195	91950	-44216	91155	-14590
5 Assets with the Banking System						
5.1 Balances with Other Banks	206704	1575	5145	8377	5630	8137
5.2 Money at Call and Short Notice	28186	11894	-10894	15831	-2392	14215
5.3 Advances to Banks	38908	1913	5852	-9460	7401	-8129
5.4 Other Assets	62778	1813	39588	-52646	39989	-43940
6 Investments	6737320 (6686640)	86289	689556 (597841)	630762	718200 (626485)	632616 (673651)
6.1a Growth (Per cent)		1.3	12.7 (11.0)	10.3	13.3 (11.6)	10.4 (11.2)
6.1 Government Securities	6736826	86319	689581	631217	718246	632924
6.2 Other Approved Securities	494	-30	-25	-455	-46	-307
7 Bank Credit	18128582 (17701852)	138603	2638324 (2106393)	1696418	2764966 (2233035)	1815023 (1920225)
7.1a Growth (Per cent)		0.8	19.3 (15.4)	10.3	20.4 (16.5)	11.1 (12.2)
7a.1 Food Credit	42552	-4896	11798	19471	3425	10849
7a.2 Non-food Credit	18086030	143498	2626526	1676947	2761541	1804175
7b.1 Loans, Cash Credit and Overdrafts	17799906	134297	2603890	1665603	2721890	1771110
7b.2 Inland Bills - Purchased	73940	963	15499	13473	16615	19007
7b.3 Discounted	216713	2378	27753	19355	32889	26049
7b.4 Foreign Bills - Purchased	15073	176	-3131	-1339	-1433	-1340
7b.5 Discounted	22950	789	-5687	-674	-4995	198

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Mar. 15	Feb. 14	Feb. 21	Feb. 28	Mar. 7	Mar. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.36	..	4.32	..
Credit-Deposit Ratio	..	..	(4.35)	..	(4.31)	..
Incremental Credit-Deposit Ratio	..	..	79.00	..	78.85	..
Investment-Deposit Ratio	..	..	(80.73)	..	(80.54)	..
Incremental Investment-Deposit Ratio	..	..	89.21	..	86.45	..
Investment-Deposit Ratio	..	..	(86.11)	..	(83.37)	..
Incremental Investment-Deposit Ratio	..	..	29.70	..	29.79	..
Investment-Deposit Ratio	..	..	(29.85)	..	(29.93)	..
Incremental Investment-Deposit Ratio	..	..	31.54	..	32.25	..
Investment-Deposit Ratio	..	..	(30.10)	..	(31.00)	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.75	6.50	6.50	6.50	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.52	6.32	6.33	6.33	6.25	6.29
91-Day Treasury Bill (Primary) Yield	6.88	6.44	..	6.45	6.49	6.49
182-Day Treasury Bill (Primary) Yield	7.14	6.57	..	6.60	6.61	6.61
364-Day Treasury Bill (Primary) Yield	7.09	6.55	6.56	6.54	6.57	6.56
10-Year G-Sec Par Yield (FBIL)	7.08	6.74	6.73	6.73	6.74	6.72
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.89	86.89	86.65	87.40	87.06	87.08
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.17	90.86	90.91	90.78	94.20	94.75
Forward Premia of US\$ 1-month	1.13	3.34	2.75	3.21	2.79	2.97
3-month	1.16	2.89	2.60	2.46	2.37	2.41
6-month	1.31	2.37	2.26	2.20	2.15	2.17

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 07	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	27107341	255262	1.0	2393451	10.7	2275723	9.2	2513490	11.3	2370130	9.6
	(24939860)	(27167933)	(253991)	(0.9)			(2228073)	(8.9)			(2320228)	(9.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3589568	31135	0.9	106365	3.2	179293	5.3	124708	3.8	206768	6.1
1.2 Demand Deposits with Banks	2586888	2683263	18288	0.7	198553	8.6	96375	3.7	260299	11.5	164113	6.5
1.3 Time Deposits with Banks	18739918	20725726	210367	1.0	2082743	12.5	1985808	10.6	2109193	12.7	1974017	10.5
	(18848160)	(20786318)	(209097)	(1.0)			(1938158)	(10.3)			(1924115)	(10.2)
1.4 'Other' Deposits with Reserve Bank	94536	108784	-4528	-4.0	5791	7.4	14248	15.1	19290	30.0	25232	30.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8267354	167687	2.1	284522	4.0	755339	10.1	470058	6.7	817300	11.0
	(7603571)	(8318035)	(167485)	(2.1)			(714464)	(9.4)			(776265)	(10.3)
2.1.1 Reserve Bank	1193213	1274550	81160				81337		-157029		140278	
2.1.2 Other Banks	6318803	6992805	86527	1.3	601376	10.5	674002	10.7	627087	11.0	677022	10.7
	(6410358)	(7043485)	(86326)	(1.2)			(633127)	(9.9)			(635988)	(9.9)
2.2 Bank Credit to Commercial Sector	16672145	18511865	143481	0.8	2111949	14.6	1839720	11.0	2248053	15.7	1970280	11.9
	(17202832)	(18938595)	(137008)	(0.7)			(1735763)	(10.1)			(1865079)	(10.9)
2.2.1 Reserve Bank	14406	26944	-1650				12537		-7319		15543	
2.2.2 Other Banks	16657739	18484922	145131	0.8	2127097	14.8	1827183	11.0	2255371	15.8	1954738	11.8
	(17188426)	(18911651)	(138658)	(0.7)			(1723226)	(10.0)			(1849536)	(10.8)
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5888766	125429	2.2	501490	10.2	321262	5.8	725247	15.5	475251	8.8
2.4 Government's Currency Liabilities to the Public	33432	36306	289	0.8	2912	9.6	2874	8.6	3191	10.6	3108	9.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478	5596950	181624	3.4	507422	12.1	643472	13.0	933060	24.8	895809	19.1
	(5467477)	(6013768)	(176220)	(3.0)			(546291)	(10.0)			(799475)	(15.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2178275	69825	3.3	168764	10.6	388141	21.7	305825	21.1	421687	24.0

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 14	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4789062	49894	1.1	284100	6.5	157616	3.4	339753	7.8	118203	2.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3700317	16108	0.4	119971	3.6	188856	5.4	126197	3.7	201826	5.8
1.2 Bankers' Deposits with RBI	1025449	979644	33470	3.5	157798	17.0	-45805	-4.5	195354	21.9	-108631	-10.0
1.3 'Other' Deposits with RBI	94536	109101	317	0.3	6331	8.1	14564	15.4	18203	27.6	25008	29.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1182690	-91859				-316976		-10522		-31292	48541
2.1.1 Net RBI Credit to Centre	1186655	1158905	-76003				-336113		-27750		-43032	44641
2.2 RBI Credit to Banks and Commercial Sector	-46147	224181	139653				167764		270328		-60231	150860
2.2.1 RBI's Net Claims on Banks	-60553	192593	135008				182912		253146		-50699	130673
2.3 Net Foreign Exchange Assets of RBI	5241083	5528919	6860	0.1	587033	12.8	287836	5.5	612135	13.4	354271	6.8
2.4 Government's Currency Liabilities to the Public	33432	36306					2912	9.6	2874	8.6	3191	10.6
2.5 Net Non-Monetary Liabilities of RBI	1790134	2183034	4759	0.2	156632	9.9	392900	21.9	184050	11.8	438577	25.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Mar. 10, 2025	-	-	29489	-	1179	85688	-9	-	-	-55029
Mar. 11, 2025	-	-	15791	-	39	110470	-531	-	-	-95171
Mar. 12, 2025	-	-	18186	-	587	79966	-	-	-	-61193
Mar. 13, 2025	-	-	59868	-	239	105973	1437	-	50000	5571
Mar. 14, 2025	-	-	-	-	25559	58429	-	-	-	-32870
Mar. 15, 2025	-	-	-	-	15179	62983	-	-	-	-47804
Mar. 16, 2025	-	-	-	-	13186	60480	-	-	-	-47294

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.5	185.8	193.4	192.5	-0.5	3.6	3.6
1.1 Rural	187.3	187.4	195.9	194.5	-0.7	3.6	3.8
1.2 Urban	183.5	184.0	190.6	190.1	-0.3	3.5	3.3
2 Consumer Price Index for Industrial Workers (2016=100)	138.9	139.2	143.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.2	151.2	154.7	154.8	0.1	2.2	2.4
3.1 Primary Articles	181.4	181.5	189.9	186.6	-1.7	1.9	2.8
3.2 Fuel and Power	154.9	154.9	150.6	153.8	2.1	1.1	-0.7
3.3 Manufactured Products	139.7	139.8	143.2	143.8	0.4	2.6	2.9

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 21, 2025	513816	30078	7.02 - 7.93
Mar. 07, 2025	511208	70936	7.02 - 8.02

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2025	465927	64881	6.78 - 12.24
Mar. 15, 2025	457051	107624	6.67 - 11.78

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Mar. 15, 2024	Mar. 07, 2025	Mar. 14, 2025
	1	2	3
1 Call Money	20150	23805	23931
2 Notice/ Term Money	5672	942	8289
3 Triparty Repo	699427	623274	791467
4 Market Repo	702183	589494	706212
5 Repo in Corporate Bond	4853	6904	8987

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on March 14, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10460	15791	62728	216228
182-day	43077	45026	9778	197878
364-day	67637	87242	37050	363050
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Mar. 14, 2025)	2023-24 (Up to Mar. 15, 2024)	2023-24	2024-25 (Up to Mar. 14, 2025)	2023-24 (Up to Mar. 15, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1400697	1543000	1543000	1039275	1102871	1102871
2. State Governments	948435	877820	1007058	654026	610236	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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